BULLETIN

OF THE

TREASURY DEPARTMENT

DECEMBER 1941

Analysis of Receipts and Disbursements
Composition of the Public Debt
Capital Movements and Monetary Data
Other Treasury Statistics

TREASURY DEPARTMENT
OFFICE OF THE SECRETARY

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SUMMARY OF FISCAL STATISTICS

Budget Receipts and Expenditures

(In millions of dollars)

	First 5 months, fiscal years 1940 to 1942				Complete fiscal years, 1938 to 1942						
					Actual				Estimated	Change	
	1940	1941	1942	Change 1941 to 1942	1938	1939	1940	1941	1942 1/	Actual 1940 to actual 1941	Actual 1941 to estimated 1942 1/
Receipts:											
Internal revenue:											
Income and profits taxes 2/	481	612	1,057	+445	2,640	2,189	2,125	3,470	7,079	+1,345	+3,609
Employment taxes	347	382	485	+103	755	740	833	925	1,167	+92	+242
Miscellaneous internal revenue 3/	1,105	1,285	1,548	+263	2,279	2,232	2,345	2,967	3,991	+622	+1,024
Customs	150	129	171	+42	359	319	349	392	414	+43	+22
Other receipts	92	87	103	+16	208	188	273	515	208	+242	-307
Total receipts	2,175	2,495	3,364	+869	6,242	5,668	5,925	8,269	12,859	+2,344	+4,590
Less amounts transferred to Federal Old-Age and Survivors Insurance Trust Fund 4/	220	310	411	+101	387	503	538	661	861	+123	+200
Net receipts	1,955	2,184	2,954	+770	5,855	5,165	5,387	7,607	11,998	+2,220	+4,391
Expenditures: 5/											
National defense:											
War	241	583	3,277	+2,694	432	490	667	3,636	6/	+2,969	6/
Navy	323	661	2,016	+1,355	596	673	891	2,217	6/	+1,326	6/
Defense aid (Land-lease)	-	-	633	+633	-	-	-	21	6/	+21	6/
Miscellaneous national defense	41	53	442	+389	1	44	99	207	6/	+108	6/
Total national defense	605	1,297	6,368	+5,071	1,029	1,206	1,657	6,080	18,000	+4,423	+11,920
Veterans' Administration 7/	231	231	232	+1	582	557	557	563	570	+6	+7
Public works 8/	466	379	310	-69	804	1,000	950	738	693	-212	-45
Aid to agriculture 9/	642	344	444	+100	854	1,228	1,559	937 10/	1,152	-622	+215
Grants to States under the Social Security Act	158	195	218	+23	271	320	357	415	434	+58	+19
Direct and work relief:											
Work Projects Administration and National Youth Administration	639	574	440	-134	1,472	2,240	1,572	1,421	965	-151	-456
Federal Emergency Relief Administration and Civil Works Administration	-	-	-	-	4	2	1	-	-	-1	-
Civilian Conservation Corps	124	114	88	-26	326	290	283	257	200	-26	-57
Interest on the public debt	265	272	293	+21	926	941	1,041	1,111	1,275	+70	+164
Other 11/	516	563	549	-14	970	923	1,022	1,188	1,292	+166	+104
Total expenditures 5/	3,648	3,969	8,941	+4,972	7,239	8,707	8,998	12,711	24,581	+3,713	+11,870
Net budget deficit 5/	1,693	1,785	5,988	+4,203	1,384	3,542	3,611	5,103	12,583	+1,492	+7,480

Source: Daily Treasury Statements, except as noted.

1/ Budget estimates of October 5, 1941.

2/ Includes unjust enrichment tax.

3/ Includes chiefly alcoholic beverage taxes, tobacco taxes, manufacturers' and retailers' excise taxes, and estate taxes.

4/ Beginning July 1940, amounts representing appropriations equal to collections of Social Security taxes under the Federal Insurance Contributions Act for old-age insurance (less reimbursements to the general fund for administrative expenses) have been deducted from total budget receipts in the Daily Treasury Statement to arrive at a figure called net receipts. Such deduction items are reflected under trust account receipts as net appropriations to the Federal Old-Age and Survivors Insurance Trust Fund. In the above statement, similar treatment has been accorded net transfers to the Federal Old-Age and Survivors Insurance Trust Fund (formerly Old-Age Reserve Account) made during the fiscal years 1936 to 1940, in order to facilitate comparison with the later periods.

5/ Excludes public debt retirements.

6/ Details not available.

7/ Includes expenditures classified as Transfers to trust accounts, etc., for the Adjusted Service Certificate Fund.

8/ Includes Public works transactions classified as Revolving Funds (net).

9/ Includes Aid to agriculture transactions classified as Revolving Funds (net), expenditures of the Department of Agriculture classified as Departmental in the Daily Treasury Statement, and Surplus Marketing Administration transactions classified as transfers to trust accounts, etc.

10/ Represents gross expenditures of $1,252 millions less repayments of U. S. investments in capital funds aggregating $315 millions.

11/ Includes departmental expenditures except for Department of Agriculture; and expenditures classified as Transfers to trust accounts, etc., for (1) Government employee retirement and insurance funds, (2) Railroad Retirement Account, and (3) Railroad Unemployment Insurance Administration Fund transfers to Unemployment Trust Fund.

Public Debt Outstanding

(In millions of dollars)

	End of first 5 months, fiscal years 1940 to 1942				End of fiscal years, 1938 to 1942						
					Actual				Estimated	Change	
	Nov. 30, 1939	Nov. 30, 1940	Nov. 30, 1941	Change Nov. 30, 1940 to Nov. 30, 1941	June 30, 1938	June 30, 1939	June 30, 1940	June 30, 1941	June 30, 1942 1/	Actual June 30, 1940 to actual June 30, 1941	Actual June 30, 1941 to estimated June 30, 1942
Interest-bearing debt:											
Public issues:											
Marketable	34,100	35,124	39,677	+4,553	32,344	33,965	34,436	37,713	2/	+3,277	2/
Non-marketable	2,412	3,374	8,052	+4,678	1,556	2,151	3,166	4,555	2/	+1,389	2/
Total public issues	36,512	38,498	47,729	+9,231	33,900	36,116	37,602	42,267	2/	+4,666	2/
Special issues	4,295	5,209	6,806	+1,597	2,676	3,770	4,775	6,120	2/	+1,345	2/
Total interest-bearing debt	40,807	43,707	54,536	+10,829	36,576	39,886	42,376	48,387	2/	+6,011	2/
Matured debt and debt bearing no interest	498	566	504	-62	589	554	591	574	2/	-17	2/
Total public debt outstanding	41,305	44,273	55,040	+10,767	37,165	40,440	42,968	48,961	61,027	+5,994	+12,066

Source: Daily Treasury Statements, except as noted.
1/ Based upon budget estimates of October 5, 1941
2/ Details not available.

Means of Financing Cash Requirements

(In millions of dollars)

	First 5 months, fiscal years 1940 to 1942			Complete fiscal years, 1938 to 1942				
				Actual				Estimated
	1940	1941	1942	1938	1939	1940	1941	1942 1/
Amount required to be financed:								
Net budget deficit 2/	1,693	1,785	5,988	1,384	3,542	3,611	5,103	12,583
Net increase in General Fund balance	-	-	-	-	622	-	742	-
Net expenditures in trust accounts, increment on gold, etc. 3/	-	-	404	-	-	-	148	-
Total amount required to be financed	1,693	1,785	6,392	1,384	4,164	3,611	5,994	12,583
Means of financing:								
Increase in public debt	866	1,305	6,078	740	3,275	2,528	5,994	12,066
Net decrease in General Fund balance	673	74	314	338	-	947	-	479
Net receipts in trust accounts, increment on gold, etc. 3/	154	406	-	306	890	136	-	38
Total amount financed	1,693	1,785	6,392	1,384	4,164	3,611	5,994	12,583

Source: Daily Treasury Statements.
1/ Based upon budget estimates of October 5, 1941.
2/ Excludes public debt retirements.
3/ Comprises trust accounts, checking accounts of Government agencies, etc., increment on gold, seigniorage on silver, and miscellaneous funds and accounts. Increment on gold excludes expenditures for national bank note retirements.

RECEIPTS AND EXPENDITURES

Budget Receipts and Expenditures

Table 1.- Summary

(In millions of dollars)

Fiscal year or month	Receipts						Expenditures 1/					Net deficit 8/	Public debt retirements 9/
	Gross receipts				Less net amounts transferred to Federal Old-Age and Survivors Insurance Trust Fund 4/	Net receipts	Total expenditures	General 5/	National defense 6/	Revolving funds (net) 7/	Transfers to trust accounts etc. 7/		
	Total receipts	Internal revenue 2/	Customs 3/	Other receipts									
1933	2,080	1,604	251	225	-	2,080	3,854	2,989	680	74	121	1,784	462
1934	3,116	2,641	313	162	-	3,116	6,011	4,914	931	496	71	2,896	360
1935	3,800	3,278	343	179	-	3,800	7,010	5,905	689	345	71	3,209	574
1936	4,116	3,513	387	216	-	4,116	8,666	5,941	900	11	1,814	4,550	403
1937	5,294	4,997	486	210	265	5,029	8,177	6,448	929	204	603	3,149	104
1938	6,242	5,674	399	208	387	5,855	7,239	5,869	1,029	121	220	1,384	65
1939	5,668	5,161	319	188	503	5,165	8,707	7,226	1,206	92	182	3,542	98
1940	5,925	5,303	349	273 10/	538	5,387	8,998	7,061	1,657	54	226	3,611	129
1941	8,269	7,362	392	515 11/	661	7,607	12,711	6,441 12/	6,080	-136 12/	325	5,103	64
1940-November	485	438	28	18	123	362	817	435	379	-23	26	455	1
December	741	693	30	18	1	740	1,172	697	470	*	5	432	15
1941-January	372	319	33	19	32	340	1,111	534	569	2	26	771	7
February	674	502	32	140	132	541	1,075	462	584	1	29	534	2
March	1,567	1,513	40	14	*	1,566	1,399	627	748	1	23	-167	2
April	602	362	49	191	37	565	1,315	522	763	2	28	750	1
May	541	483	41	17	147	394	1,141	389	837	-97	12	747	1
June	1,277	1,211	38	28	1	1,276	1,528	708	812	-1	10	252	17
July	456	400	37	19	43	413	1,556	468	960	2	169	1,185	3
August	594	501	35	19	157	397	1,529	388	1,124	3	14	1,133	34
September	1,136	1,077	36	23	1	1,135	1,874	546	1,320	2	6	739	8
October	489	431	34	23	43	445	2,083	495	1,527	15	45	1,637	7
November	730	683	30	18	166	564	1,858	412	1,437	-1	10	1,294	3

Source: Daily Treasury Statements.

* Less than $500,000.

1/ Excludes public debt retirements.

2/ For further details, see Table 2.

3/ For further details, see chapter on Customs Statistics.

4/ Beginning July 1940, amounts representing appropriations equal to collections of Social Security taxes under the Federal Insurance Contributions Act for old-age insurance (less reimbursements to the General Fund of the Treasury for administrative expenses) have been deducted from total budget receipts in the Daily Treasury Statement to arrive at a figure called net receipts. Such deduction items are reflected under trust account receipts as net appropriations to the Federal Old-Age and Survivors Insurance Trust Fund. In the above statement, similar treatment has been accorded net transfers to the Federal Old-Age and Survivors Insurance Trust Fund (formerly Old-Age Reserve Account) made during the fiscal years 1936 to 1940, in order to facilitate comparison with later periods.

5/ For further details, see Table 3.

6/ For further details, see Table 4.

7/ For further details, see Table 5. Also see footnote 4/.

8/ Total expenditures less net receipts.

9/ Represents retirements required by law chargeable to the Sinking Fund, and retirements under special provisions of law from other funds.

10/ Includes partial return of amounts paid to the Commodity Credit Corporation for the restoration of Capital impairment - $44 millions; and the repurchase by Federal savings and loan associations of the Treasury Department's investment in their shares - $10 millions.

11/ Includes recoveries of U. S. investments in capital funds as follows: Reconstruction Finance Corporation stock retired - $175 millions; Federal Home Loan Bank stock (resold to Reconstruction Finance Corporation) - $125 millions; retirement of Treasury investment in Federal Savings and Loan Association shares - $10 millions; sale to Reconstruction Finance Corporation of bonds held by Public Works Administration - $9 millions.

12/ Receipts from capital stock and paid-in surplus reductions that are available to be reissued under existing law are not reflected under receipts, but rather are included as negative items under expenditures. During the fiscal year 1941, reductions in capital in this manner were as follows: Under general expenditures: Banks for cooperatives - $60 millions, and Federal land banks - $100 millions; under revolving funds: Federal Farm Mortgage Corporation - $100 millions, Federal intermediate credit banks - $40 millions, and production credit corporations - $15 millions; a total of $315 millions.

Table 2.- Analysis of Receipts from Internal Revenue 1/

(In millions of dollars)

Fiscal year or month	Total	Income and profits taxes 2/	Employment taxes			Carriers' Taxing Act of 1937 (Railroad retirement)	Miscellaneous internal revenue 4/	Agricultural adjustment taxes
			Total	Social security taxes 3/				
				Federal Insurance Contributions Act (Old-age insurance)	Federal Unemployment Tax Act (Unemployment insurance)			
1933	1,604	746	-	-	-	-	858	-
1934	2,641	818	-	-	-	-	1,470	353
1935	3,278	1,099	-	-	-	-	1,657	521
1936	3,513	1,427	*	-	-	*	2,010	77
1937	4,997	2,163	253	194	58	*	2,181	*
1938	5,674	2,640	755	514	90	150	2,279	-
1939	5,161	2,189	740	530	101	109	2,232	-
1940	5,303	2,125	833	605	108	121	2,365	-
1941	7,362	3,470	925	691	98	137	2,967	-
1940-November	438	49	138	125	6	5	252	-
December	693	429	33	3	1	29	231	-
1941-January	319	63	47	34	12	1	210	-
February	502	104	193	134	53	5	204	-
March	1,513	1,208	32	3	1	29	273	-
April	362	75	43	39	2	1	244	-
May	483	63	165	150	7	8	254	-
June	1,211	916	30	3	1	26	265	-
July	400	84	48	45	2	1	268	-
August	501	99	173	160	7	6	269	-
September	1,077	780	35	3	1	31	261	-
October	431	68	49	46	2	1	314	-
November	683	66	180	168	7	5	436	-

Source: Daily Treasury Statements.

* Less than $500,000.

1/ For further details, see chapter on Internal Revenue Statistics.

2/ Includes unjust enrichment tax.

3/ For the period prior to September 1939, the data in the columns entitled Federal Insurance Contributions Act and Federal Unemployment Tax Act represent collections under Titles VIII and IX, respectively, of the Social Security Act.

4/ Includes chiefly alcoholic beverage taxes, tobacco taxes, manufacturers' and retailers' excise taxes and estate tax.

Budget Receipts and Expenditures - (Continued)

Table 3.- Analysis of General Expenditures

(In millions of dollars)

Fiscal year or month	Total	Veterans' Administration 1/	Public Works 2/	Aid to agriculture 3/	Grants to States under the Social Security Act 4/	Work Projects Administration and National Youth Administration 5/	Federal Emergency Relief Administration and Civil Works Administration 6/	Civilian Conservation Corps	Interest on the public debt	Other departmental 7/	Other general expenditures 8/
1933	2,989	763	442	102	-	-	336	14	689	357	285
1934	4,514	907	548	489	-	-	1,523	332	757	313	514
1935	5,905	957	679	930	-	-	1,831	496	821	364	287
1936	5,941	578	685	966	28	1,284	495	486	749	494	265
1937	6,442	981	803	988	167	1,896	-1	386	866	510	245
1938	5,869	982	670	866	271	1,472	4	326	926	481	269
1939	7,226	957	900	1,257	330	2,240	2	290	981	517	223
1940	7,061	957	890	1,546	357	1,572	1	283	1,041	549	265
1941	6,441	953	715	1,006 9/	415	1,421	-	257	1,111	633	330
1940-November	435	46	73	70	34	114	-	20	11	53	15
December	697	46	62	123	16	127	-	23	219	57	25
1941-January	514	46	51	121	51	120	-	21	25	50	30
February	462	45	47	109	27	116	-	18	21	51	28
March	627	46	49	118	33	131	-	22	150	53	22
April	522	46	42	85	47	121	-	21	73	52	37
May	389	47	47	32	32	121	-	19	12	56	23
June	708	45	51	42	14	110	-	20	339	52	33
July	468	46	60	78	57	106	-	21	25	47	27
August	388	46	63	52	40	82	-	19	9	56	21
September	546	46	61	66	30	86	-	18	169	55	15
October	495	48	68	71	53	88	-	17	75	55	21
November	412	46	51	104	38	78	-	14	15	53	14

Source: Daily Treasury Statements.

1/ Includes public works undertaken by the Veterans' Administration. Additional expenditures included in Table 5, transfers to trust account, etc., for the Adjusted Service Certificate Fund.

2/ Includes public buildings, public highways (including forest roads and trails), river and harbor work and flood control, Tennessee Valley Authority, U. S. Housing Authority, Reclamation projects and the Public Works Administration. Excludes certain expenditures for public works in connection with national defense activities by the Federal Works Agency, beginning July 1941, which are included in Table 4. Additional transactions are included under Revolving funds, Table 5.

3/ Comprises Agricultural Adjustment program, Commodity Credit Corporation, Farm Credit Administration, Federal Farm Mortgage Corporation, Federal land banks, Farm Security Administration, Farm Tenant Act, Rural Electrification Administration, and Department of Agriculture departmental expenditures. Additional transactions are included under Revolving funds, Table 5.

4/ For further information, see tables on social insurance accounts in this chapter.

5/ Work Projects Administration was formerly Works Progress Administration.

6/ Includes expenditures of the Reconstruction Finance Corporation for relief through loans and grants to States, municipalities, etc.

7/ Includes expenditures for the U. S. Maritime Commission, grants to States by the Department of Labor under the Social Security Act, and the Department of Agriculture departmental expenditures.

8/ Includes expenditures for the following: Office of Education, Public Health Service, and administrative expenses of the Social Security Board of the Federal Security Agency; refunds of taxes and duties by the Treasury Department; Post Office Department postal deficiencies; the Panama Canal; Federal Housing Administration; District of Columbia (United States share); Railroad Retirement Board; and Treasury Department investments in Federal savings and loan associations. Also includes expenditures for capital stock of the Federal Deposit Insurance Corporation, Home Owners' Loan Corporation, Federal home loan banks, and Disaster Loan Corporation.

9/ Gross expenditures have been reduced $160 millions representing the repayments of capital funds by certain governmental agencies.

Table 4.- Analysis of National Defense Expenditures 1/

(In millions of dollars)

Fiscal year or month	Total	War Department	Navy Department	Defense aid (Lend-Lease)	Miscellaneous national defense						
					Total miscellaneous national defense	Defense housing (Federal Works Agency)	Federal Security Agency 2/	National defense funds for the President	Selective Service (administrative expenses)	United States Maritime Commission 3/	Other national defense expenditures 4/
1933	660	302	350	-	29	-	-	-	-	29	-
1934	531	243	297	-	-10	-	-	-	-	-10	-
1935	649	273	436	-	-21	-	-	-	-	-21	-
1936	900	383	529	-	-12	-	-	-	-	-12	-
1937	989	378	557	-	-6	-	-	-	-	-6	-
1938	1,089	432	596	-	1	-	-	-	-	1	-
1939	1,206	490	673	-	44	-	-	-	-	44	-
1940	1,657	667	891	-	99	-	-	-	-	99	-
1941	6,080	3,636	2,217	21	207	42	-	103	18	44	-
1940-November	379	196	169	-	14	-	-	10	1	3	-
December	470	281	179	-	10	*	-	10	3	-3	-
1941-January	569	346	216	-	7	*	-	9	2	-4	-
February	584	404	172	-	8	*	-	15	2	-9	-
March	748	544	195	-	20	1	-	13	3	3	-
April	763	516	220	-	27	3	-	18	2	4	-
May	837	496	338	7	36	7	-	24	2	3	-
June	812	507	247	15	43	31	-	*	2	10	-
July	960	508	339	34	78	19	3	15	2	28	11
August	1,124	579	416	69	59	25	29	15	2	-25	13
September	1,320	700	377	140	102	28	16	17	2	26	13
October	1,527	786	442	192	107	39	12	17	2	21	16
November	1,457	704	442	198	94	30	9	10	2	26	16

Source: Daily Treasury Statements.

* Less than $500,000.

1/ Additional expenditures attributable to national defense for years prior to fiscal year 1942 but payable from funds which supplemented regular appropriations of the civil establishments, are included in Table 3.

2/ Expenditures in the fiscal year 1941 from appropriations for national defense activities are included under Other general expenditures in Table 3.

3/ Includes emergency ship construction, beginning in the month of March 1941.

4/ The classifications in this column begin in July 1941; similar items for previous periods are classified under Other departmental and Other general expenditures in Table 3. Includes the Civil Aeronautics Administration and the Panama Canal.

Budget Receipts and Expenditures - (Continued)

Table 5.- Analysis of Expenditures for (1) Revolving Funds and (2) Transfers to Trust Accounts, Etc.

(In millions of dollars)

Fiscal year or month	Revolving funds (net) 1/			Transfers to trust accounts, etc. 2/					
	Total	Aid to agriculture 3/	Public works 4/	Total	Adjusted Service Certificate Fund 5/	Railroad Retirement Account	Railroad Unemployment Insurance Administration Fund transfers to Unemployment Trust Fund 6/	Government employees' retirement funds (U. S. share)	Surplus Marketing Administration (surplus commodity stamps)
1933	74	74	-	121	100	-	-	21	-
1934	496	346	149	71	50	-	-	21	-
1935	345	141	204	71	50	-	-	21	-
1936	11	-33	44	1,814	1,773	-	-	41	-
1937	204	-18	221	603	557	-	-	47	-
1938	121	-13	134	220	-	146	-	73	-
1939	92	-8	101	182	-	107	-	75	*
1940	54	-6	59	226	-	121	-	87	18
1941	-136	-159 7/	23	325	10	124	8	93	91
1940-November	-23	-26	3	26	-	20	-	-	6
December	*	-1	*	5	-	-	-	-	5
1941-January	2	*	2	26	-	10	8	-	8
February	1	*	1	29	-	20	-	-	9
March	1	*	2	23	-	10	-	-	13
April	2	*	2	28	10	8	-	-	10
May	-97	-100	3	12	-	-	-	-	12
June	-1	*	-1	10	-	-	-	-	10
July	2	*	2	169	-	46	4	103	15
August	3	*	3	14	-	-	*	-	14
September	2	*	2	6	-	-	-	-	6
October	15	15	1	45	-	32	-	-	14
November	-1	-1	*	10	-	-	-	-	10

Source: Daily Treasury Statements.

* Less than $500,000.

1/ Additional transactions on Aid to agriculture and Public works are shown in Table 3.

2/ Excludes amounts transferred to the Federal Old-Age and Survivors Insurance Trust Fund (formerly Old-Age Reserve Account). Such amounts are shown instead in Table 1 as deductions from total budget receipts to arrive at a figure called net receipts, and are reflected under trust account receipts as net appropriations to the Federal Old-Age and Survivors Insurance Trust Fund.

3/ Farm Credit Administration.

4/ Public Works Administration.

5/ Administered by the Veterans' Administration.

6/ Act of October 10, 1940.

7/ Reflects reduction of expenditures through recoveries of investments in capital funds of Governmental agencies aggregating $155 millions.

Table 6.- Totals by Months, Beginning with 1933

(In millions of dollars)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Total
Net receipts 1/													
1933	116	112	272	114	157	286	163	188	321	256	209	332	2,526
1934	211	206	420	182	237	391	218	286	449	260	247	385	3,492
1935	203	214	601	228	246	464	279	299	421	235	234	434	3,857
1936	228	218	752	231	256	529	294	343	499	272	233	517	4,372
1937	239	230	967	318	290	838	367	412	747	292	286	823	5,798
1938	294	308	916	262	373	774	273	449	678	300	350	672	5,650
1939	271	367	687	213	347	557	269	372	676	279	364	521	4,918
1940	315	444	799	304	400	649	331	447	711	333	362	740	5,834
1941	340	541	1,566	565	394	1,276	413	397	1,135	449	564		
Total expenditures 2/													
1933	272	246	341	415	323	450	301	292	342	537	361	507	4,389
1934	695	634	573	643	484	643	611	561	944	701	559	636	7,284
1935	482	528	570	599	527	693	561	424	570	632	489	607	6,682
1936	521	480	636	631	686	2,427	696	574	676	677	564	716	9,244
1937	539	546	766	695	514	1,253	635	517	632	565	457	633	7,754
1938	492	474	705	631	566	930	725	645	718	737	646	830	8,097
1939	656	612	820	730	694	895	764	774	741	721	648	832	8,885
1940	712	668	822	783	647	887	818	706	759	869	817	1,172	9,657
1941	1,111	1,075	1,399	1,315	1,141	1,528	1,598	1,529	1,874	2,083	1,858		
Net budget deficit 1/													
1933	156	134	69	301	166	164	138	104	21	281	152	175	1,863
1934	484	428	153	461	247	252	393	275	95	441	312	251	3,792
1935	279	314	-31	371	281	230	282	125	149	397	255	173	2,825
1936	293	262	-116	400	430	1,898	362	231	177	405	331	199	4,872
1937	300	316	-200	377	224	425	268	105	-115	273	171	-188	1,956
1938	198	166	-212	369	193	156	451	195	40	437	296	157	2,447
1939	385	245	132	517	348	339	499	402	65	442	284	311	3,967
1940	398	224	22	479	247	237	487	258	48	536	455	432	3,823
1941	771	534	-167	750	747	252	1,185	1,133	739	1,637	1,294		

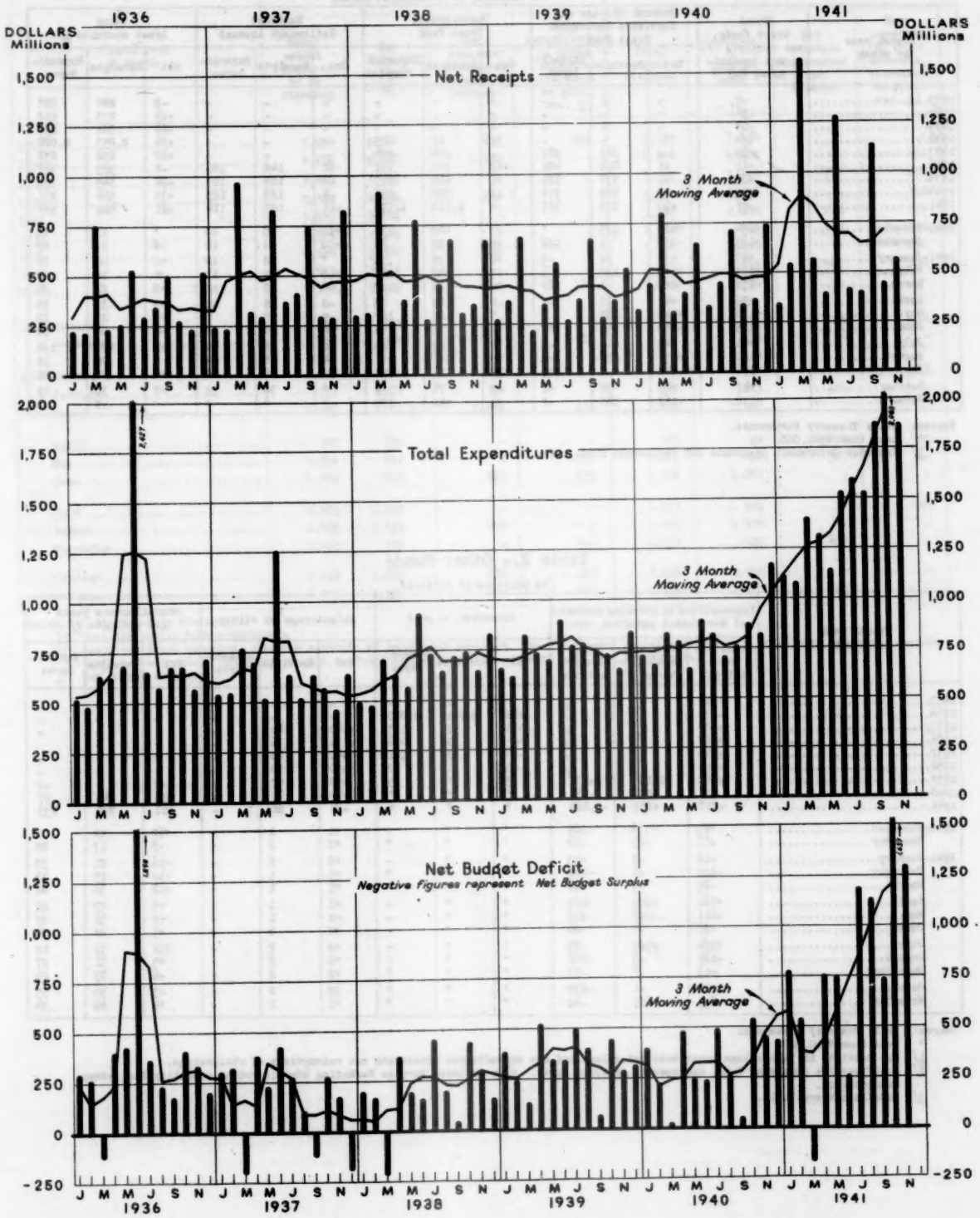
Source: Daily Treasury Statements.

1/ Beginning July 1940, amounts representing appropriations equal to collections of Social Security taxes under the Federal Insurance Contributions Act for old-age insurance (less reimbursements to the General Fund of the Treasury for administrative expenses) have been deducted from total budget receipts in the Daily Treasury Statement to arrive at a figure called net receipts. Such deduction items are reflected under trust account receipts as net appropriations to the Federal Old-Age and Survivors Insurance Trust Fund. In the above statement, similar treatment has been accorded net transfers to the Federal Old-Age and Survivors Insurance Trust Fund (formerly Old-Age Reserve Account) made during the fiscal years 1936 to 1940, in order to facilitate comparison with later periods.

2/ Excludes public debt retirements.

3/ Total expenditures less net receipts.

BUDGET RECEIPTS AND EXPENDITURES



Receipts and Expenditures for Trust Accounts, Increment on Gold, Etc.

Table 1.- Trust Funds

(In millions of dollars)

Fiscal year or month	Total trust funds, net receipts (+) or net expenditures (-)	Federal Old-Age and Survivors Insurance Trust Fund			Unemployment Trust Fund			Railroad Retirement Account			Other trust accounts 1/		
		Net	Receipts	Expenditures	Net	Receipts	Expenditures	Net	Receipts	Expenditures	Net	Receipts	Expenditures
1933	-5	-	-	-	-	-	-	-	-	-	-5	280	285
1934	+24	-	-	-	-	-	-	-	-	-	+24	233	210
1935	+63	-	-	-	-	-	-	-	-	-	+63	301	237
1936	+34	-	-	-	-	19	19	-	-	-	+34	2,053	2,020
1937	+19	-	267	267	-	294	294	-	-	-	+20	958	938
1938	+11	+1	402	401	+12	763	751	+2	148	146	-4	323	327
1939	+29	+1	530	529	+1	838	837	+2	109	107	+24	348	325
1940	+37	+3	580	577	+1	958	957	-2	123	125	+35	366	331
1941	+37	+10	717	707	-4	1,114	1,118	+11	127	116	+20	409	389
1940-November	+134	+123	123	-	+1	145	144	+10	20	10	-	17	16
December	-163	-195	1	196	+8	52	44	-10	-	10	-6	17	23
1941-January	+47	+37	32	-5	+8	78	70	-	10	10	+2	22	21
February	+136	+132	132	1	-7	149	156	+10	20	10	+1	18	17
March	-196	-166	1	167	+2	28	27	-	10	10	+8	27	20
April	+36	+41	37	-3	-6	69	75	-2	8	10	+3	38	35
May	+136	+146	148	2	-	167	167	-3	-	9	+1	21	20
June	-189	-186	56	241	+1	51	49	+2	2	-	-2	68	68
July	+41	+45	43	-3	-7	82	89	+2	46	44	+1	127	126
August	+160	+159	157	-2	+5	176	171	+1	-	-	-	20	19
September	-196	-202	1	203	+1	24	24	+1	-	-	+6	28	21
October	+47	+45	44	-2	-5	74	79	-	32	32	+7	31	23
November	+172	+168	166	-2	+3	192	189	-	-	-	-	18	18

Source: Daily Treasury Statements.
* Less than $500,000.
1/ Includes Government insurance and retirement funds, etc.

Table 2.- Other Funds

(In millions of dollars)

Fiscal year or month	Transactions in checking accounts of Government agencies, etc.			Increment on gold			Seigniorage on silver			Miscellaneous funds and accounts 2/		
	Total all transactions	Issuance of obligations 1/	Other transactions	Net	Receipts	Expenditures	Net	Receipts	Expenditures	Net	Receipts	Expenditures
1933	-818	3/	3/	-	-	-	-	-	-	-	-	-
1934	-734	3/	3/	+811	2,611	2,000	-	-	-	-	-	-
1935	+637	3/	3/	-111	2	113	+140	140	-	-	-	-
1936	+108	3/	3/	-403	1	404	+176	176	-	-	-	-
1937	+314	3/	3/	-99	2	101	+80	80	-	-	-	-
1938	+204	3/	3/	-52	1	52	+90	90	-	-	-	-
1939	+768	+1,105	-337	-5	*	5	+98	98	-	+2	*	-2
1940	+34	+288	-254	*	*	*	+59	59	-	+16	43	27
1941	-217	+852	-1,069	*	*	*	+20	20	-	+11	244	233
1940-November	+67	+176	-109	*	*	-	+1	1	-	+14	16	2
December	-43	-59	+14	*	*	-	+2	2	-	-3	17	20
1941-January	-18	-3	-15	*	*	-	+2	2	-	-16	21	37
February	-129	-1	-128	*	*	-	+1	1	-	-10	23	33
March	-69	-3	-66	*	*	-	+1	1	-	-12	30	42
April	+361	+688	-326	*	*	-	+1	1	-	+3	27	22
May	-411	-192	-219	*	*	-	+1	1	-	+3	31	28
June	-80	*	-80	*	*	-	+2	2	-	+3	28	24
July	+534	+569	-35	*	*	-	+2	2	-	+21	33	12
August	-169	-3	-166	*	*	-	+2	2	-	+3	31	27
September	-93	*	-93	*	*	-	+2	2	-	-6	23	29
October	-272	-1	-270	*	*	*	+2	2	-	-1	30	33
November	-699	-617	-82	*	*	*	+1	1	-	+2	26	24

Source: Daily Treasury Statements.
* Less than $500,000.
1/ Net receipts in this column constitute net sales, and net expenditures constitute net redemptions of obligations.
2/ Comprises FHA revolving fund, and special deposits (net). Also includes Surplus Marketing Administration commodity food stamp transactions.
3/ Details not available.

Means of Financing Cash Requirements

(In millions of dollars)

Fiscal year or month	Amount required to be financed				Means of financing			
	Total amount required to be financed	Net budget deficit 1/	Net increase in General Fund balance	Net expenditures in trust accounts, increment on gold, etc. 2/	Total amount financed	Increase in public debt	Net decrease in General Fund balance	Net receipts in trust accounts, increment on gold, etc. 2/
1933	3,052	1,784	445	823	3,052	3,052	-	-
1934	4,616	2,896	1,720	-	4,616	4,514	-	101
1935	3,209	3,209	-	-	3,209	1,648	741	821
1936	5,390	4,990	840	-	5,390	5,078	-	312
1937	3,149	3,149	-	-	3,149	2,646	128	374
1938	1,384	1,384	-	-	1,384	740	338	306
1939	4,164	3,542	622	-	4,164	3,275	-	890
1940	3,611	3,611	-	-	3,611	2,528	947	136
1941	5,994	5,103	742	148	5,994	5,994	-	-
1940-November	455	455	-	-	455	136	103	216
December	752	432	111	209	752	752	-	-
1941-January	868	771	97	-	868	852	-	15
February	537	534	-	3	537	213	324	-
March	1,083	-167 3/	1,014	236	1,083	1,083	-	-
April	750	750	-	-	750	58	290	403
May	1,011	747	-	264	1,011	490	521	-
June	1,241	252	729	259	1,241	1,241	-	-
July	1,185	1,185	-	-	1,185	551	34	599
August	1,408	1,133	274	2	1,408	1,408	-	-
September	1,033	739	-	293	1,033	425	607	-
October	2,238	1,637	376	225	2,238	2,238	-	-
November	1,778	1,294	-	484	1,778	1,456	322	-

Source: Daily Treasury Statements.

1/ Excludes public debt retirements.

2/ Comprises trust accounts, checking accounts of Government agencies, etc., increment on gold, seigniorage on silver, and miscellaneous funds and accounts. Increment on gold excludes expenditures for national bank note retirements.

3/ Net budget surplus.

Receipts and Expenditures under Social Security Act, General Fund Accounts

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures						Excess of expenditures 4/
	Social Security taxes			Less amounts credited to Federal Old-Age and Survivors Insurance Trust Fund 1/	Net receipts	Total	Administrative expenses 2/	Grants to States			Refunds of taxes 3/	
	Total	Federal Insurance Contributions Act (Old-age insurance)	Federal Unemployment Tax Act (Unemployment insurance)					Total	Old-age assistance, etc.	Unemployment compensation administration		
1936	-	-	-	-	-	28.4	.6	27.8	26.9	.9	-	28.4
1937	252.2	194.3	57.8	265.0	-12.8	183.1	15.8	166.9	157.8	9.1	.4	195.9
1938	604.4	514.4	90.1	387.0	217.4	338.1	20.0	271.5	229.6	41.9	40.6	114.7
1939	631.2	530.4	100.9	503.0	128.2	343.3	21.3	320.3	261.4	58.9	1.7	215.1
1940	712.2	604.7	107.5	537.7 3/	174.5	384.2	25.3	356.5	298.2	58.3	2.5	209.7
1941	788.2	690.5	97.7	661.3	126.9	449.4	31.5	415.2	352.2	63.0	2.7	322.5
1940-November	133.1	125.1	8.0	122.7	10.4	36.9	2.7	34.0	33.8	.2	.2	26.5
December	3.7	3.1	.6	.7	3.0	19.0	2.6	16.2	15.9	.3	.2	16.0
1941-January	46.0	33.9	12.1	31.8	14.2	53.3	2.5	50.7	37.2	13.5	.2	39.2
February	187.9	134.4	53.5	132.3	55.6	29.8	2.4	27.2	25.0	2.2	.2	-25.8
March	3.5	2.6	.9	.5	3.0	36.4	2.7	33.5	33.2	.3	.2	33.4
April	41.7	39.2	2.5	37.0	4.7	49.4	2.6	46.5	34.0	12.5	.3	44.7
May	157.1	149.7	7.4	147.5	9.6	34.9	2.6	32.0	30.5	1.5	.3	25.3
June	4.1	3.3	.8	1.1	3.0	16.9	2.6	14.0	12.8	1.2	.3	13.9
July	47.0	44.8	2.2	42.6	4.4	59.9	2.8	57.0	43.9	13.1	.2	55.5
August	167.0	159.5	7.5	157.3	9.7	43.1	2.6	40.1	36.2	3.9	.3	33.4
September	4.3	3.4	.9	1.2	3.1	33.1	2.7	30.3	26.2	4.1	.2	30.0
October	47.8	45.7	2.2	43.5	4.4	55.8	2.5	53.1	41.9	11.2	.2	51.4
November	175.3	168.5	6.8	166.2	9.0	40.4	2.5	37.6	36.4	1.2	.3	31.3

Source: Daily Treasury Statements.

1/ Prior to January 1, 1940, figures represent amounts transferred to the Old-Age Reserve Account. From January 1 to July 1, 1940, transfers were made to the Federal Old-Age and Survivors Insurance Trust Fund. Subsequently receipts have been deposited to the General Fund of the Treasury and appropriated directly to the Federal Old-Age and Survivors Insurance Trust Fund. Amounts shown as transfers to the Trust Fund reflect deductions made for reimbursement to the General Fund account to cover administrative expenses, which are shown as an expenditure in table below.

2/ Includes only expenditures from appropriations made specifically for administrative expenses relating to the Social Security Act and amounts for administrative expenses reimbursed to the General Fund of the Treasury under Section 201 (f) of the Social Security Act, as amended. Beginning July 1, 1940, includes also administrative expenses under the Wagner-Peyser Act. Excludes administrative expenses payable from other appropriations, principally for the following agencies: Bureau of Internal Revenue of the Treasury Department, Public Health Service, and Office of Education of the Federal Security Agency.

3/ Second Deficiency Appropriation Act, fiscal year 1938, approved June 25, 1938, carried an appropriation of $40,501,826.43, pursuant to authorization of August 24, 1937, for making refund to certain States of portions of Federal employers' tax for 1936 collected under Title IX of the Social Security Act. Other refunds are on account of Employment taxes (Title VIII) and Tax on employers of 8 or more (Title IX, Sec. 901) "Other than to States".

4/ Covered by appropriations from the General Fund of the Treasury.

5/ Revised to bring classification into agreement with accounts.

Receipts and Expenditures, Federal Old-Age and Survivors Insurance Trust Fund

(Cumulative - In millions of dollars)

End of fiscal year or month	Receipts					Expenditures			Balance			
	Total receipts	Appropriations from General Fund			Interest on investments	Total expenditures	Benefit payments	Reimbursement for administrative expenses 1/	Total	Investments	Unexpended	
		Total	Credited to Trust Fund	Balance available in General Fund							To credit of Trust Fund on books of Treasury 2/	To credit of disbursing officers
1936	-	-	-	-	-	-	-	-	-	-	-	-
1937	267.3	265.0	265.0	-	2.3	-	-	-	267.3	267.1	.1	.1
1938	782.7	765.0	652.0	113.0	17.7	5.4	5.4	-	777.2	662.3	113.0	1.9
1939	1,199.6	1,155.0	1,155.0	-	44.6	19.3	19.3	-	1,180.3	1,177.2	.1	3.0
1940	1,792.1	1,705.0	1,705.0	-	87.1	47.4	35.1	12.3	1,744.7	1,738.1	.5	6.1
1941	2,536.2	2,393.1	2,393.1	-	143.1	138.6	99.5	39.1	2,397.6	2,380.6	6.2	10.8
1941-July	2,581.0	2,438.0	2,438.0	-	143.1	148.3	106.9	41.3	2,432.8	2,370.6	48.9	13.3
August	2,740.6	2,597.5	2,597.5	-	143.1	158.4	114.8	43.5	2,582.2	2,360.6	206.2	15.4
September	2,744.0	2,600.8	2,600.8	-	143.2	166.6	122.9	45.7	2,575.4	2,556.0	7.1	12.3
October	2,789.8	2,646.5	2,646.5	-	143.3	179.1	131.2	47.9	2,610.7	2,546.0	50.6	14.0
November	2,958.4	2,815.0	2,815.0	-	143.4	189.7	139.6	50.2	2,768.6	2,536.0	217.0	15.6

Source: Daily Treasury Statements.

1/ Under Section 201 (f) of the Social Security Act amendments of 1939.

2/ Includes balance of General Fund appropriation not yet transferred to Trust Fund.

Receipts and Expenditures Under Railroad Retirement and Railroad Unemployment Insurance Acts, General Fund Accounts

(In millions of dollars)

Fiscal year or month	Receipts	Expenditures				Excess of expenditures 2/
	Total	Total	Administrative expenses 1/	Transfers to Railroad Retirement account (Trust account)	Transfers to Railroad Unemployment Insurance Account	
1936	-	.3	.3	-	-	.3
1937	.4	1.5	1.5	-	-	1.1
1938	150.1	149.0	2.6	146.4	-	-1.1
1939	109.3	110.4	3.3	107.1	-	1.1
1940	125.9	128.3	7.6	120.7	-	2.4
1941	143.8	139.1	7.2	124.4	7.5	-4.7
1940-November	4.9	20.5	.5	20.0	-	15.6
December	30.8	.5	.5	-	-	-30.2
1941-January	.6	18.0	.5	10.0	7.5	17.4
February	5.5	20.6	.6	20.0	-	15.1
March	30.6	10.5	.5	10.0	-	-20.1
April	1.4	9.0	.7	8.3	-	7.6
May	8.1	1.0	1.0	-	-	-7.1
June	27.8	1.0	1.0	-	-	-26.8
July	.9	51.0	.7	46.4	3.9	50.1
August	5.7	1.1	1.1	-	-	-4.6
September	32.9	.7	.7	-	-	-32.2
October	1.1	32.5	1.0	31.5	-	31.4
November	5.3	.9	.9	-	-	-4.4

Source: Daily Treasury Statements.
1/ Includes only expenditures from appropriations made specifically for administrative expenses relating to the Railroad Retirement and Railroad Unemployment Insurance Acts.
2/ Covered by appropriations from the General Fund of the Treasury.

Receipts and Expenditures, Railroad Retirement Account (Trust Account)

(Cumulative - In millions of dollars)

End of fiscal year or month	Receipts					Expenditures	Balance			
		Appropriations by Congress			Interest on investments				Unexpended	
	Total receipts	Total	Transfers from General Fund	Balance available for transfers		Benefit payments	Total	Investments	To credit of appropriations 1/	To credit of disbursing officer
1936	46.6	46.6	-	-	-	-	46.6	-	46.6	*
1937	46.6	46.6	-	-	-	4.0	42.6	-	36.6	6.0
1938	147.9	146.5	146.4	.1	1.4	79.8	68.1	66.2	.2	1.6
1939	268.4	264.8	253.5	11.3	3.6	185.6	82.8	67.2	13.2	2.3
1940	390.8	384.9	374.2	10.7	5.9	298.7	92.1	79.4	10.8	1.8
1941	506.9	498.5	498.5	-	8.4	419.9	87.0	74.0	2.5	10.5
1941-July	647.8	639.4	544.9	94.5	8.4	430.2	217.6	107.9	94.5	15.2
August	647.8	639.4	544.9	94.5	8.5	440.5	207.3	101.9	94.5	10.9
September	647.9	639.4	544.9	94.5	8.5	450.9	197.0	91.0	94.6	11.4
October	648.0	639.4	576.4	63.1	8.6	461.5	186.5	112.0	63.1	11.3
November	648.1	639.4	576.4	63.1	8.7	471.9	176.2	101.5	63.1	11.6

Source: Daily Treasury Statements.
* Less than $50,000.
1/ Includes balance of appropriation available for transfers subsequent to June 30, 1937.

Receipts and Expenditures, Unemployment Trust Fund 1/

(Cumulative - In millions of dollars)

End of fiscal year or month	Receipts						Expenditures				Balance			
	Total receipts	Deposits by States	Railroad Unemployment Insurance Account			Interest on investments	Total expenditures	Withdrawals by States	Railroad Unemployment Insurance Account		Total	Investments	Unexpended balances	
			Deposits by Railroad Retirement Board	Advanced from appropriations	Transfers from Railroad Unemployment Insurance Administration Fund				Railroad unemployment benefit payments	Repayment of advance			In special deposit account	Disbursing account 2/
1936	18.9	18.9	-	-	-	.1	-	-	-	-	18.9	18.9	*	-
1937	313.4	310.6	-	-	-	2.8	1.0	1.0	-	-	312.4	312.3	.1	-
1938	1,076.2	1,058.2	-	-	-	18.0	192.0	192.0	-	-	884.2	872.0	12.2	-
1939	1,914.3	1,869.5	-	-	-	44.8	633.8	633.8	-	-	1,280.5	1,267.0	13.5	-
1940	2,871.1	2,729.3	44.2	15.0	-	82.6	1,146.3	1,116.7	14.6	15.0	1,724.8	1,710.0	13.4	1.4
1941	3,881.0	3,621.4	105.6	15.0	7.5	131.5	1,597.3	1,550.0	32.3	15.0	2,283.7	2,273.0	8.0	2.7
1941-July	3,962.9	3,699.3	105.6	15.0	11.4	131.5	1,626.0	1,578.3	32.7	15.0	2,336.9	2,333.0	1.7	2.3
August	4,139.3	3,875.3	106.2	15.0	11.4	131.5	1,651.2	1,603.1	33.2	15.0	2,488.0	2,479.0	7.2	1.8
September	4,163.1	3,882.7	122.5	15.0	11.4	131.6	1,675.6	1,626.8	33.8	15.0	2,487.5	2,479.0	6.6	2.0
October	4,236.9	3,956.4	122.5	15.0	11.4	131.6	1,695.6	1,646.2	34.4	15.0	2,541.3	2,538.0	1.2	2.1
November	4,429.1	4,147.7	123.4	15.0	11.4	131.6	1,716.4	1,666.4	35.0	15.0	2,712.7	2,706.0	4.5	2.3

Source: Daily Treasury Statements.
* Less than $50,000.
1/ Receipts exclude transfers from States. Expenditures exclude transfers to Railroad Unemployment Insurance Account.
2/ Railroad unemployment benefits and refunds.

Cash Income and Outgo of the Treasury, by Major Classifications 1/

(In millions of dollars)

	1940		1941										
	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.
CASH INCOME													
Budget:													
Internal revenue:													
Income and profits taxes	49	429	63	104	1,208	75	63	916	84	59	780	68	66
Employment taxes	138	33	47	193	32	43	165	30	48	173	35	49	180
Miscellaneous internal revenue	252	231	210	204	273	244	254	265	268	269	261	314	436
Customs	28	30	33	32	40	49	41	38	37	35	36	34	30
Other	18	18	19	12	14	16	18	19	19	17	23	23	18
Subtotal	485	741	372	546	1,567	427	541	1,268	456	552	1,136	489	730
Trust funds, etc.:													
Unemployment trust fund (deposits by States and Railroad Retirement Board)	144	28	68	146	28	67	167	25	78	176	24	74	192
Trust accounts	27	29	35	32	45	46	42	36	42	38	45	48	34
Subtotal	171	57	103	178	73	113	208	61	120	214	69	122	226
Total cash income	656	798	475	724	1,640	540	749	1,329	576	766	1,205	611	956
CASH OUTGO													
Budget:													
National defense	379	470	569	584	748	763	837	812	960	1,124	1,320	1,527	1,437
Veterans' Administration	46	46	46	45	46	46	47	45	46	46	46	48	46
Public Works 2/	76	62	53	48	48	46	50	52	62	66	64	68	51
Aid to agriculture 3/	45	122	121	108	117	85	-68	42	79	52	64	86	103
Grants to States under the Social Security Act, Work Projects Administration and National Youth Administration	34	16	51	27	33	47	32	14	57	40	30	53	38
Civilian Conservation Corps	114	127	120	116	131	121	121	110	106	82	86	88	78
Interest on the public debt 4/	20	83	21	18	22	21	19	20	21	19	18	17	14
Other	7	190	14	16	145	69	8	201	14	4	163	70	11
Subtotal	66	82	79	80	80	84	72	85	74	77	69	76	67
Trust funds, etc.:	787	1,138	1,074	1,041	1,371	1,283	1,125	1,381	1,418	1,510	1,860	2,033	1,844
Reconstruction Finance Corporation	57	13	17	10	62	61	81	77	80	162	102	276	38
Commodity Credit Corporation	24	17	12	7	37	33	57	-16	-10	33	15	-17	17
Unemployment trust fund	30	31	39	41	37	33	30	31	28	25	25	20	21
Federal Old-Age and Survivors Insurance Trust Fund	5	5	5	6	7	7	7	7	7	8	8	8	8
Railroad retirement account	10	10	10	10	10	10	11	10	10	10	10	11	10
Other	47	29	21	34	30	47	122	55	-19	-1	25	107	34
Subtotal	173	105	104	108	183	191	308	164	96	237	185	405	128
Redemption of adjusted service bonds	2	1	1	1	1	1	1	3	2	1	1	1	1
Total cash outgo	962	1,244	1,179	1,150	1,555	1,475	1,434	1,548	1,516	1,748	2,046	2,439	1,973
EXCESS OF CASH OUTGO	306	446	704	426	-85	935	685	219	940	982	841	1,828	1,017

Note: The classifications of budget receipts and expenditures have been revised.

1/ These figures are not intended to reflect the budgetary position of the Government, and will not agree with budgetary figures on receipts, expenditures and deficit such as those appearing in the Daily Treasury Statement and in other tables in the "Treasury Bulletin". For an explanation of the revisions made in Daily Treasury Statement figures to arrive at this cash series, see the February 1939 Bulletin.

2/ Comprises Public Buildings Administration, Public Roads Administration, Public Works Administration, U. S. Housing Authority, River and Harbor Work and Flood Control, Tennessee Valley Authority, Forest Roads and Trails, and Reclamation projects.

3/ Comprises Agricultural adjustment program, Commodity Credit Corporation, Farm Credit Administration, Federal Farm Mortgage Corporation, Federal land banks, Farm Security Administration, Farm Tenant Act, Rural Electrification Administration, and Department of Agriculture departmental expenditures. Excludes Surplus Marketing Administration, reflected on Daily Treasury Statement as Transfer to Trust accounts.

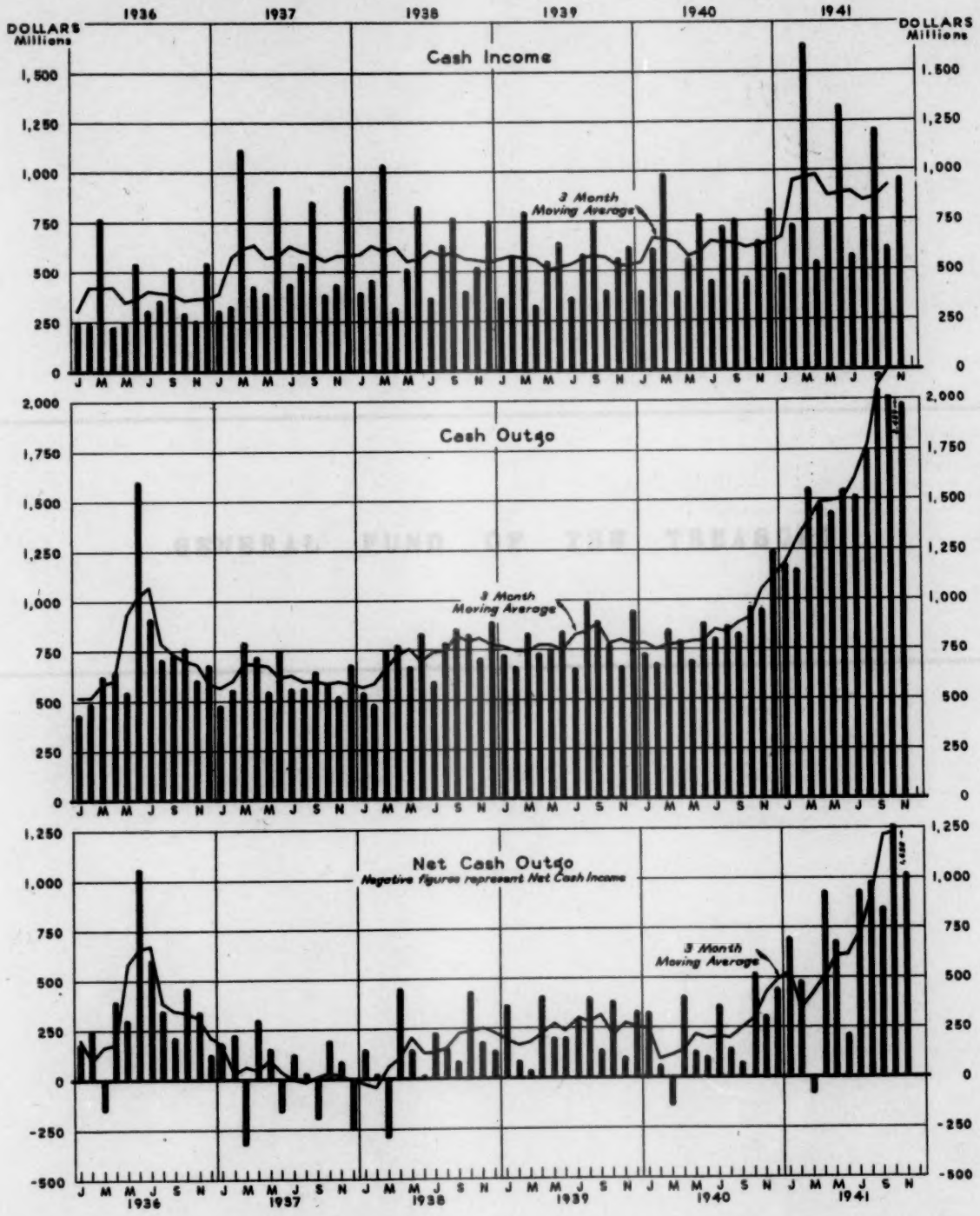
4/ Excludes accrued interest on United States savings bonds outstanding.

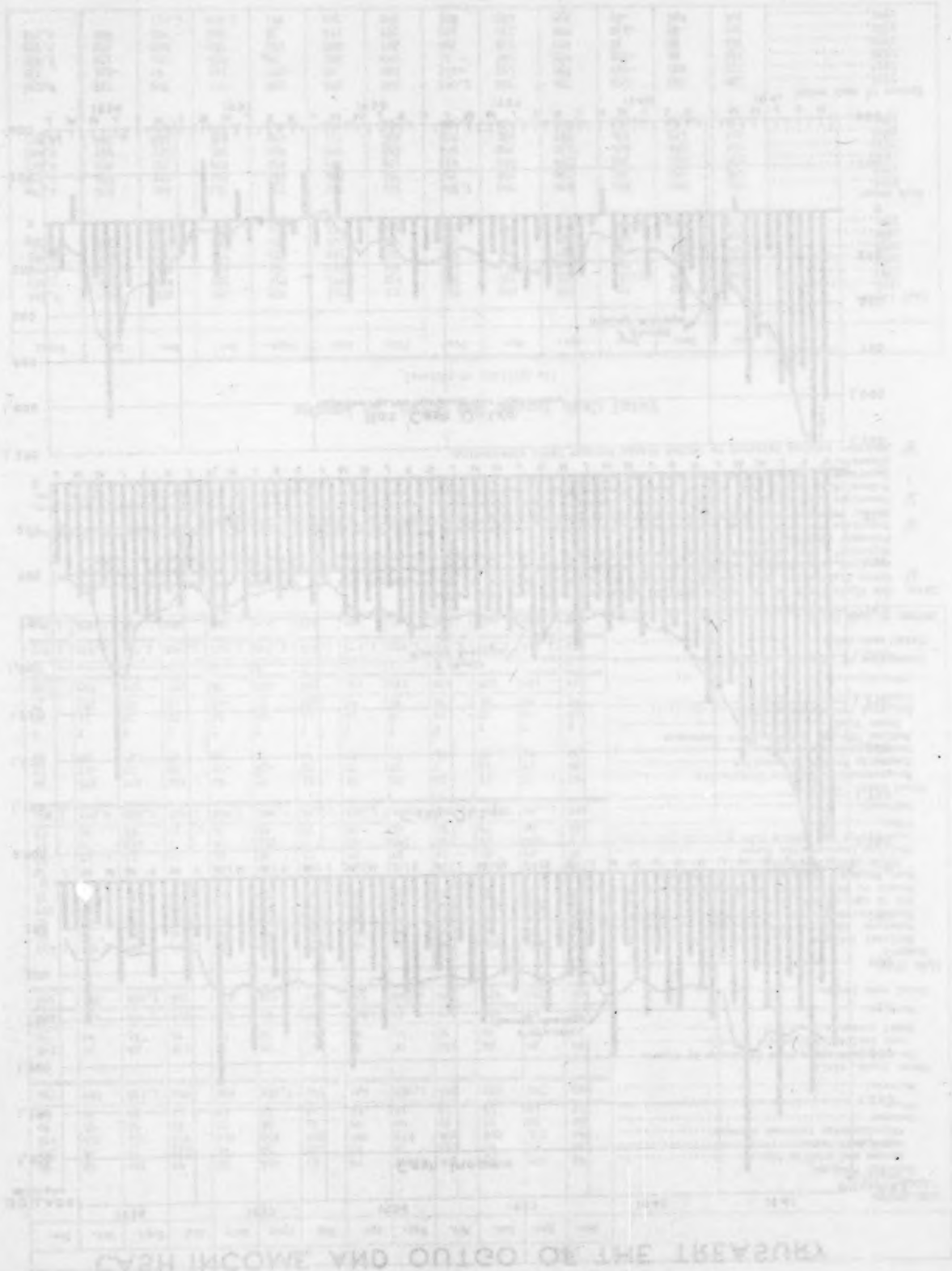
Total Cash Income and Outgo, by Months

(In millions of dollars)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Total
Cash income													
1936	249	240	771	255	249	542	311	362	522	299	299	547	4,606
1937	303	326	1,115	421	390	925	438	541	852	389	433	930	7,063
1938	395	460	1,058	319	519	824	365	632	767	395	521	757	6,992
1939	364	581	796	323	552	644	369	589	752	399	567	615	6,551
1940	398	614	989	385	561	781	449	724	796	458	696	798	7,569
1941	475	724	1,640	540	749	1,329	576	766	1,205	611	956		
Cash outgo													
1936	431	489	621	650	549	1,600	919	707	736	762	602	676	8,742
1937	476	550	791	780	542	758	558	566	649	582	523	679	7,394
1938	537	681	765	774	665	835	589	783	852	829	702	895	8,687
1939	728	669	834	730	750	844	652	989	892	781	667	947	9,483
1940	727	679	851	793	691	886	806	870	832	976	962	1,244	10,317
1941	1,179	1,150	1,555	1,475	1,434	1,548	1,516	1,748	2,046	2,439	1,973		
Excess of cash outgo													
1936	182	249	-150	395	300	1,058	608	345	214	463	303	129	4,136
1937	173	224	-324	359	152	-167	120	25	-203	193	90	-251	331
1938	142	21	-293	455	146	11	224	151	85	434	181	138	1,695
1939	364	88	38	407	198	200	283	400	140	382	100	332	2,932
1940	329	65	-138	408	130	105	357	146	36	518	306	446	2,748
1941	704	426	-85	935	685	219	940	982	841	1,828	1,017		

CASH INCOME AND OUTGO OF THE TREASURY





GENERAL FUND OF THE TREASURY

Assets of the General Fund of the Treasury

(In millions of dollars)

End of fiscal year or month	Total	Bullion, coin, and currency	Deposits in Federal Reserve Banks	Special deposits account of sales of Government securities	Other deposits and collections
1933	1,103	184	51	837	31
1934	3,033	1,045	97	1,894	37
1935	2,016	1,044	118	799	55
1936	2,936	865	862	1,150	58
1937	2,709	1,863	141	649	55
1938	2,419	827	929	611	52
1939	3,087	1,194	1,022	776	95
1940	2,038	874	254	805	105
1941	2,812	984	1,024	661	143
1940-November	1,976	886	268	705	116
December	2,110	913	405	675	117
1941-January	2,203	895	702	479	127
February	1,873	893	385	477	118
March	2,885	944	1,245	566	130
April	2,599	932	910	550	147
May	2,079	926	470	543	141
June	2,812	984	1,024	661	143
July	2,807	1,041	934	680	151
August	3,057	1,086	995	833	143
September	2,461	991	526	797	147
October	2,852	913	998	784	156
November	2,544	896	543	947	159

Source: Daily Treasury Statements.

Balance in the General Fund of the Treasury

(In millions of dollars)

End of fiscal year or month	Total assets	Total liabilities	Balance in the General Fund	Analysis of balance in the General Fund 1/		
				Working balance	Seigniorage on silver	Increment on gold
1933	1,103	240	862	862	-	-
1934	3,033	451	2,582	1,771	-	811
1935	2,016	175	1,841	1,001	140	700
1936	2,936	254	2,682	2,069	316	297
1937	2,709	156	2,553	2,000	356	198
1938	2,419	203	2,216	1,622	446	147
1939	3,087	248	2,838	2,160	536	142
1940	2,038	147	1,891	1,163	585	143
1941	2,812	179	2,633	1,885	605	143
1940-November	1,976	159	1,817	1,078	596	143
December	2,110	181	1,928	1,188	597	143
1941-January	2,203	178	2,025	1,283	599	143
February	1,873	172	1,701	957	601	143
March	2,885	170	2,715	1,970	602	143
April	2,599	173	2,425	1,679	603	143
May	2,079	175	1,904	1,157	604	143
June	2,812	179	2,633	1,885	605	143
July	2,807	208	2,599	1,848	607	143
August	3,057	185	2,873	2,120	610	143
September	2,461	195	2,266	1,511	611	143
October	2,852	210	2,641	1,885	613	143
November	2,544	225	2,319	1,562	614	143

Source: Daily Treasury Statements.

1/ In the fiscal years 1933 and 1936, $91 millions and $554 millions, respectively, were transferred from increment on gold to the working balance for retirement of national bank notes. In this statement, however, charges for retirement of national bank notes are reflected directly against increment on gold in the years during which the retirements were actually made. Inactive gold in the amount of $1,087 millions for the fiscal year 1937 is considered as a part of the working balance.

Analysis of Change in Balance of General Fund of the Treasury

[In millions of dollars - Net increase or net decrease (-)]

Change during fiscal year or month	Total change in General Fund balance	Working balance						Seigniorage on silver	Increment on gold 5/
		Total working balance	General and special accounts 1/	Public debt accounts 2/	Trust accounts 3/	Miscellaneous funds and accounts 4/	Checking accounts of Government agencies, etc.		
1933	445	445	-1,784	3,052	-5	-	-818	-	-
1934	1,720	908	-2,896	4,514	24	-	-734	-	811
1935	-741	-769 6/	-3,209	1,739 7/	64	-	637	140	-111 6/
1936	840	1,067 6/	-4,550	5,475 7/	34	-	108	176	-403 6/
1937	-128	-70	-3,149	2,746 7/	19	-	314	40	-99
1938	-338	-377	-1,384	792 7/	11	-	204	90	-51
1939	622	537	-3,542	3,280 7/	29	2	768	90	-5
1940	-947	-997	-3,611	2,528	37	16	34	49	*
1941	742	722	-5,103	5,994	37	11	-217	20	*
1940-November	-103	-105	-455	136	134	14	67	1	*
December	111	109	-432	752	-163	-3	-43	2	*
1941-January	97	94	-771	852	47	-16	-18	2	*
February	-324	-325	-534	213	136	-10	-129	1	*
March	1,014	1,013	167	1,083	-156	-12	-69	1	*
April	-290	-291	-750	58	36	5	361	1	*
May	-521	-522	-747	490	136	9	-411	1	*
June	729	727	-252	1,241	-185	3	-80	2	*
July	-34	-36	-1,185	551	41	21	534	2	*
August	274	272	-1,133	1,408	160	5	-169	2	*
September	-607	-609	-739	425	-196	-6	-93	2	*
October	376	374	-1,637	2,238	47	-3	-272	2	*
November	-322	-323	-1,294	1,456	172	2	-659	1	*

Source: Daily Treasury Statements.

* Less than $500,000.

1/ This is the net budget deficit. Excludes expenditures for retirement of public debt.

2/ This represents the increase in the gross public debt, except as noted. (See footnote 7/.)

3/ Includes Federal Old-Age and Survivors Insurance Trust Fund, Unemployment Trust Fund, Railroad Retirement Account, Government insurance and retirement funds and other trust funds.

4/ Comprises Public Works Administration revolving fund and special deposits (net). Also includes Surplus Marketing Administration commodity food stamp transactions.

5/ Includes expenditures for retirement of national bank notes.

6/ In the fiscal years 1935 and 1936, $91 millions and $554 millions were transferred from increment on gold to the working balance for retirement of national bank notes. In this statement, however, charges for retirement of national bank notes are reflected directly against increment on gold, in the years during which the retirements were actually made. Inactive gold in the amount of $1,087 millions for the fiscal year 1937 is considered as a part of the working balance general and special accounts for the purpose of this table.

7/ Expenditures for the retirement of national bank notes from increment on gold for the fiscal years 1935 to 1939 (as shown below) are not reflected herein, but are reflected under increment on gold as follows: 1935 - $91 millions, 1936 - $397 millions, 1937 - $99 millions, 1938 - $51 millions, and 1939 - $5 millions, total - $645 millions. The increases in the public debt shown in the table Means of Financing Cash Requirements for the above fiscal years will not agree for the reason stated above.

PUBLIC DEBT OF THE UNITED STATES

(Excluding data on ownership)

Statement of the Outstanding Public Debt on June 30, 1941 and November 30, 1941

(In millions of dollars)

	June 30, 1941	Nov. 30, 1941	Change		June 30, 1941	Nov. 30, 1941	Change
Interest-bearing public debt				Interest-bearing public debt (continued)			
Public issues:				Special issues:			
Marketable issues				Adjusted Service Certificate Fund	19	19	-
Treasury bonds	30,215	31,765	+1,550	Federal Deposit Insurance Corporation	90	100	+10
Treasury notes	5,698	6,012	+314	Federal Old-Age and Survivors Insurance Trust Fund	2,381	2,536	+155
Treasury bills	1,603	1,703	+100	Federal Savings and Loan Insurance Corporation	5	5	-
Other bonds	196	196	-	Government Life Insurance Fund	531	513	-18
Total marketable issues	37,713	39,677	+1,964	Government Retirement Funds	656	755	+99
Non-marketable issues				National Service Life Insurance Fund	3	9	+6
U. S. savings bonds	4,314	5,620	+1,306	Postal Savings System	88	63	-25
Treasury notes - tax series	-	2,136	+2,136	Railroad Retirement Account	74	102	+28
Adjusted service bonds	241	234	-7	Unemployment Trust Fund	2,273	2,706	+433
Depositary bonds	-	62	+62	Total special issues	6,120	6,806	+686
Total non-marketable issues	4,555	8,052	+3,497	Total interest-bearing public debt	48,387	54,536	+6,149
Total public issues	42,267	47,729	+5,462	Matured debt on which interest has ceased	205	141	-64
				Debt bearing no interest	369	363	-6
				Total public debt	48,961	55,040	+6,079

Source: Daily Treasury Statements.

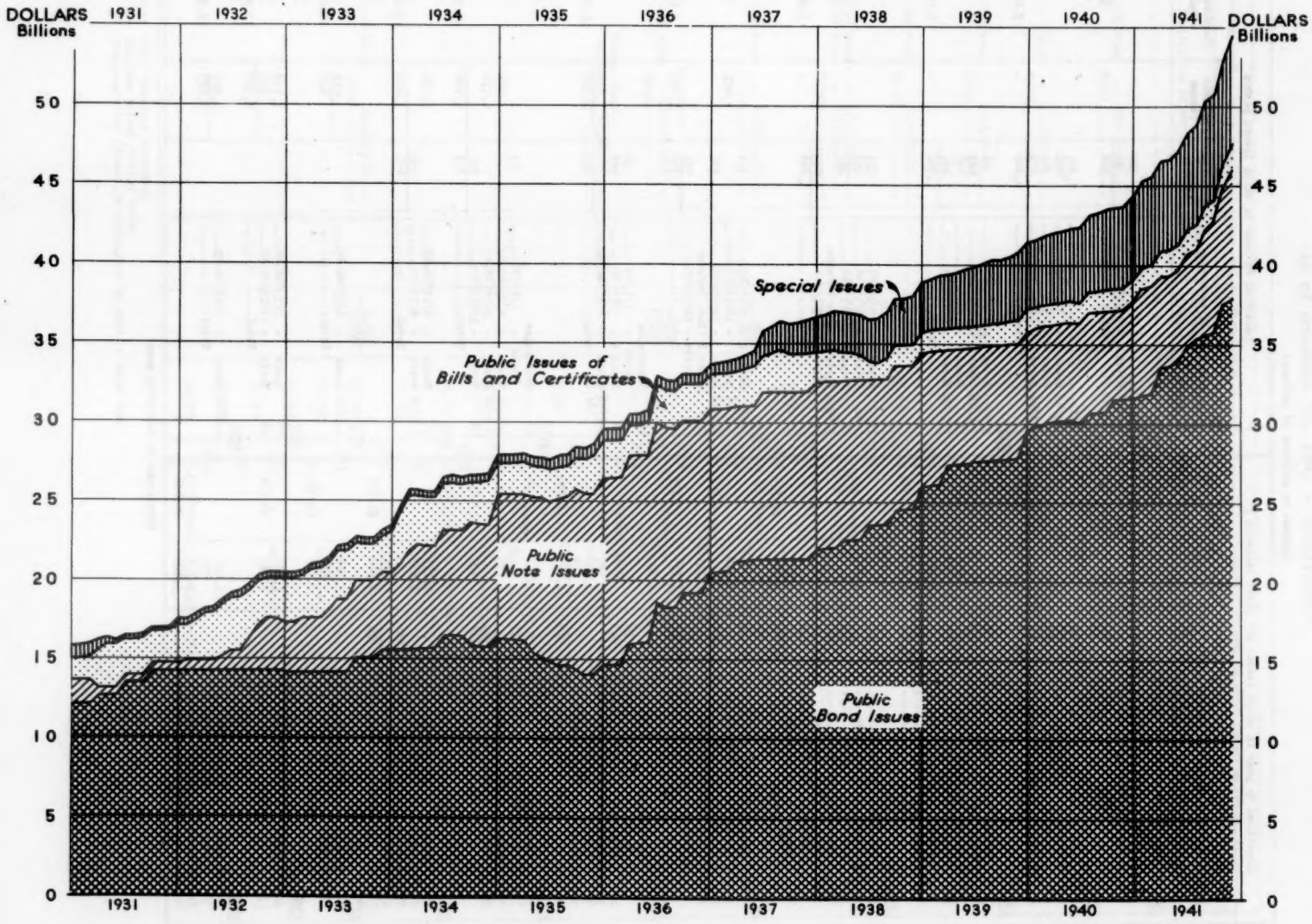
Composition of the Public Debt

(In millions of dollars)

End of fiscal year or month	Gross public debt											
	Total	Interest-bearing public debt									Matured debt	Debt bearing no interest
		Total	Public issues						Special issues			
			Bonds		Notes		Bills and certificates of indebtedness		Amount	% of total interest-bearing debt		
			Amount	% of total interest-bearing debt	Amount	% of total interest-bearing debt	Amount	% of total interest-bearing debt				
1933	22,539	22,158	14,223	64.2	4,548	20.5	3,063	13.8	323	1.5	66	315
1934	27,053	26,480	16,510	62.4	6,653	25.1	2,921	11.0	396	1.5	54	518
1935	28,701	27,645	14,936	54.0	10,023	36.3	2,053	7.4	633	2.3	231	825
1936	33,779	32,989	18,628	56.5	11,361	34.5	2,354	7.1	626	1.9	169	620
1937	36,425	35,800	21,322	59.6	10,617	29.7	2,303	6.4	1,558	4.3	119	506
1938	37,165	36,576	23,599	64.5	9,147	25.0	1,184	3.2	2,676	7.3	141	447
1939	40,440	39,886	27,566	69.1	7,243	18.2	1,308	3.3	3,770	9.5	142	411
1940	42,968	42,376	29,917	70.6	6,383	15.1	1,302	3.1	4,775	11.3	205	386
1941	48,961	48,387	34,966	72.3	5,698	11.8	1,603	3.3	6,120	12.6	205	369
1940-November	44,273	43,707	31,530	72.1	5,660	12.9	1,308	3.0	5,209	11.9	187	379
December	45,025	44,458	31,601	71.1	6,178	13.9	1,310	2.9	5,370	12.1	189	377
1941-January	45,877	45,320	31,775	70.1	6,813	15.0	1,307	2.9	5,426	12.0	181	376
February	46,090	45,535	31,883	70.0	6,813	15.0	1,306	2.9	5,534	12.1	180	374
March	47,173	46,581	33,572	72.1	5,722	12.3	1,604	3.4	5,683	12.2	220	372
April	47,231	46,673	33,642	72.1	5,721	12.3	1,603	3.4	5,707	12.2	186	372
May	47,721	47,160	34,002	72.1	5,721	12.1	1,603	3.4	5,834	12.4	190	370
June	48,961	48,387	34,966	72.3	5,698	11.8	1,603	3.3	6,120	12.6	205	369
July	49,513	48,965	35,340	72.2	5,698	11.6	1,603	3.3	6,324	12.9	180	368
August	50,921	50,371	35,561	70.6	6,736	13.4	1,604	3.2	6,470	12.8	184	367
September	51,346	50,791	35,786	70.5	7,041	13.9	1,305	2.6	6,658	13.0	190	365
October	53,584	53,040	37,645	71.0	7,327	13.8	1,404	2.6	6,664	12.6	179	364
November	55,040	54,536	37,877	69.5	8,149	14.9	1,703	3.1	6,806	12.5	141	363

Source: Daily Treasury Statements.

COMPOSITION OF UNITED STATES GOVERNMENT INTEREST-BEARING PUBLIC DEBT



Maturity Schedule
of United States Government Interest-Bearing Marketable Securities Outstanding 1/
As of November 30, 1941

(Amount in millions of dollars)

Classified by year in which issues are first callable 2/				Classified by year in which issues mature			
Description of security	Fixed-maturity issues	Callable issues	Cumulative total	Description of security	Fixed-maturity issues	Callable issues	Cumulative total
1941				**1941**			
Bills	502			Bills	502		
1-1/4% Notes C - 12/15/41	15			1-1/4% Notes C - 12/15/41	15		
Total	518	-	518	Total	518	-	518
1942				**1942**			
Bills	1,201			Bills	1,201		
1-3/4% Notes A - 3/15/42	426			1-3/4% Notes A - 3/15/42	426		
2% Notes B - 9/15/42	342			2% Notes B - 9/15/42	342		
1-3/4% Notes C - 12/15/42	232			1-3/4% Notes C - 12/15/42	232		
Total	2,202	-	2,720	Total	2,202	-	2,720
1943				**1943**			
3/4% Notes D - 3/15/43	66			3/4% Notes D - 3/15/43	66		
1-1/8% Notes A - 6/15/43	629			1-1/8% Notes A - 6/15/43	629		
3-3/8% Bonds - 6/15/43-47		454		1% Notes C - 9/15/43	279		
1% Notes C - 9/15/43	279			1-1/8% Notes B - 12/15/43	421		
3-1/4% Bonds - 10/15/43-45		1,401		Total	1,396	-	4,115
1-1/8% Notes B - 12/15/43	421						
Total	1,396	1,855	5,970				
1944				**1944**			
1% Notes B - 3/15/44	515			1% Notes B - 3/15/44	515		
3-1/4% Bonds - 4/15/44-46		1,519		3/4% Notes A - 6/15/44	416		
3/4% Notes A - 6/15/44	416			1% Notes C - 9/15/44	283		
1% Notes C - 9/15/44	283			3/4% Notes D (Nat. Defense Series) - 9/15/44	635		
3/4% Notes D (Nat. Defense Series) - 9/15/44	635			Total	1,849	-	5,964
4% Bonds - 12/15/44-54		1,037					
Total	1,849	2,555	10,374				
1945				**1945**			
3/4% Notes A - 3/15/45	718			3/4% Notes A - 3/15/45	718		
2-3/4% Bonds - 9/15/45-47		1,214		3-1/4% Bonds - 10/15/43-45		1,401	
2-1/2% Bonds - 12/15/45	541			2-1/2% Bonds - 12/15/45	541		
3/4% Notes B (Nat. Defense Series) - 12/15/45	531			3/4% Notes B (Nat. Defense Series) - 12/15/45	531		
Total	1,790	1,214	13,378	Total	1,790	1,401	9,154
1946				**1946**			
3% Conversion bonds - 1/1/46	16			3% Conversion bonds - 1/1/46	16		
1% Notes A - 3/15/46	503			1% Notes A - 3/15/46	503		
3-3/4% Bonds - 3/15/46-56		489		3-1/4% Bonds - 4/15/44-46		1,519	
3% Bonds - 6/15/46-48		1,036		Total	519	1,519	11,192
3-1/8% Bonds - 6/15/46-49		819					
Total	519	2,344	16,240				
1947				**1947**			
3% Conversion bonds - 1/1/47	13			3% Conversion bonds - 1/1/47	13		
4-1/4% Bonds - 10/15/47-52		759		3-3/8% Bonds - 6/15/43-47		454	
2% Bonds - 12/15/47	701			2-3/4% Bonds - 9/15/45-47		1,214	
Total	714	759	17,714	2% Bonds - 12/15/47	701		
				Total	714	1,669	13,574
1948				**1948**			
2% Bonds - 3/15/48-50		1,115		3% Bonds - 6/15/46-48		1,036	
2-3/4% Bonds - 3/15/48-51		1,223		2-1/2% Bonds - 9/15/48	451		
2-1/2% Bonds - 9/15/48	451			Total	451	1,036	15,061
2% Bonds - 12/15/48-50		571					
Total	451	2,910	21,075				
1949				**1949**			
2-1/2% Bonds - 12/15/49-53		1,786		3-1/8% Bonds - 6/15/46-49		819	
3-1/8% Bonds - 12/15/49-52		491		Total	-	819	15,880
Total	-	2,278	23,352				
1950				**1950**			
2-1/2% Bonds - 9/15/50-52		1,186		2% Bonds - 3/15/48-50		1,115	
Total	-	1,186	24,538	2% Bonds - 12/15/48-50		571	
				Total	-	1,687	17,567
1951				**1951**			
2-3/4% Bonds - 6/15/51-54		1,627		2-3/4% Bonds - 3/15/48-51		1,223	
3% Bonds - 9/15/51-55		755		Total	-	1,223	18,790
2-1/4% Bonds - 12/15/51-53		1,118					
Total	-	3,500	28,038				

(Continued on following page)

Maturity Schedule
of United States Government Interest-Bearing Marketable Securities Outstanding 1/
As of November 30, 1941 - (Continued)

(Amount in millions of dollars)

Classified by year in which issues are first callable 2/				Classified by year in which issues mature			
Description of security	Fixed-maturity issues	Callable issues	Cumulative total	Description of security	Fixed-maturity issues	Callable issues	Cumulative total
1952				1952			
2-1/2% Bonds - 3/15/52-54....		1,024		2-1/2% Bonds - 9/15/50-52....		1,186	
Total.....	-	1,024	29,062	4-1/4% Bonds - 10/15/47-52....		759	
				3-1/8% Bonds - 12/15/49-52....		491	
				Total.....	-	2,436	21,226
1953				1953			
2% Bonds - 6/15/53-55....		725		2-1/4% Bonds - 12/15/51-53....		1,118	
Total.....	-	725	29,787	2-1/2% Bonds - 12/15/49-53....		1,786	
				Total.....	-	2,904	24,130
1954				1954			
2-1/4% Bonds - 6/15/54-56....		681		2-1/2% Bonds - 3/15/52-54....		1,024	
Total.....	-	681	30,467	2-3/4% Bonds - 6/15/51-54....		1,627	
				4% Bonds - 12/15/44-54....		1,037	
				Total.....	-	3,687	27,617
1955				1955			
2-7/8% Bonds - 3/15/55-60....		2,611		2% Bonds - 6/15/53-55....		725	
Total.....	-	2,611	33,078	3% Bonds - 9/15/51-55....		755	
				Total.....	-	1,480	29,297
1956				1956			
2-1/2% Bonds - 3/15/56-58....		1,449		3-3/4% Bonds - 3/15/46-56....		489	
2-3/4% Bonds - 9/15/56-59....		982		2-1/4% Bonds - 6/15/54-56....		681	
Total.....	-	2,431	35,509	Total.....	-	1,170	30,467
1957				1957			
	-	-	35,509		-	-	30,467
1958				1958			
2-3/4% Bonds - 6/15/58-63....		919		2-1/2% Bonds - 3/15/56-58....		1,449	
Total.....	-	919	36,428	Total.....	-	1,449	31,916
1959				1959			
	-	-	36,428	2-3/4% Bonds - 9/15/56-59....		982	
				Total.....	-	982	32,898
1960				1960			
2-3/4% Bonds - 12/15/60-65....		1,485		2-7/8% Bonds - 3/15/55-60....		2,611	
Total.....	-	1,485	37,913	Total.....	-	2,611	35,509
1961				1961			
3% Panama Canal bonds - 6/1/61.....	50			3% Panama Canal bonds - 6/1/61.....	50		
Total.....	50	-	37,963	Total.....	50	-	35,559
1962				1962			
	-	-	37,963		-	-	35,559
1963				1963			
	-	-	37,963	2-3/4% Bonds - 6/15/58-63....		919	
				Total.....	-	919	36,477
1964				1964			
	-	-	37,963		-	-	36,477
1965				1965			
	-	-	37,963	2-3/4% Bonds - 12/15/60-65....		1,485	
				Total.....	-	1,485	37,963
1966				1966			
	-	-	37,963		-	-	37,963
1967				1967			
2-1/2% Bonds - 9/15/67-72....		1,596					
Total.....	-	1,596	39,559		-	-	37,963
1968				1968			
	-	-	39,559		-	-	37,963
1969				1969			
	-	-	39,559		-	-	37,963
1970				1970			
	-	-	39,559		-	-	37,963
1971				1971			
	-	-	39,559		-	-	37,963
1972				1972			
	-	-	39,559	2-1/2% Bonds - 9/15/67-72....		1,596	
				Total.....	-	1,596	39,559

Source: Daily Treasury Statement.
1/ Excludes postal savings bonds.
2/ Fixed-maturity issues are classified by year in which due.

Statement Showing Details of Major Financing Operations of the Treasury Since January 1, 1938

(In millions of dollars)

Date of issue	Rate per-cent	Term	Call and maturity dates	Amount issued		Amount of cash subscriptions tendered	New securities allotted					
								In exchange for				
				Treasury bonds	Treasury notes		For cash	Amount of exchanges		Date of issue	Rate per-cent	Call or maturity date
								Treasury bonds	Treasury notes			
1938-Mar. 15.	2-1/2	10 years 6 mos.	Sept. 15, 1948	451	-	-	-	-	451	Mar. 15, 1934	3	Mar. 15, 1938
June 15.	2-3/4	20-25 years	June 15, 1958 June 15, 1963	919	-	-	-	-	572 347	June 15, 1933 Sept. 15, 1934	2-7/8 2-1/2	June 15, 1938 Sept.15, 1938
June 15.	1-1/8	5 years	June 15, 1943	-	268	-	-	-	36 232	June 15, 1933 Sept. 15, 1934	2-7/8 2-1/2	June 15, 1938 Sept.15, 1938
Sept. 15.	2-1/2	12-14 years	Sept. 15, 1950 Sept. 15, 1952	867	-	4,487	462	-	405	Sept. 15, 1937	1-1/4	Dec. 15, 1938
Sept. 15. (Add. 6/15/38)	1-1/8	5 years	June 15, 1943	-	361	3,062	342	-	19	Sept. 15, 1937	1-1/4	Dec. 15, 1938
Dec. 15.	2-3/4	22-27 years	Dec. 15, 1960 Dec. 15, 1965	991	-	5,732	403	-	188	Sept. 16, 1935	1-1/2	Mar. 15, 1939
Dec. 15.	2	9 years	Dec. 15, 1947	701	-	-	-	-	701	Sept. 16, 1935	1-1/2	Mar. 15, 1939
Dec. 15.	1-1/8	5 years	Dec. 15, 1943	-	368	3,647	329	-	39	Sept. 16, 1935	1-1/2	Mar. 15, 1939
1939-Mar. 15. (Add. 12/15/38)	2-3/4	22-27 years	Dec. 15, 1960 Dec. 15, 1965	894	-	-	-	-	894	June 15, 1934	2-1/8	June 15, 1939
Mar. 15. (Add. 9/15/38)	2-1/2	12-14 years	Sept. 15, 1950 Sept. 15, 1952	319	-	-	-	-	319	June 15, 1934	2-1/8	June 15, 1939
Mar. 15. (Add. 12/15/38)	1-1/8	5 years	Dec. 15, 1943	-	53	-	-	-	53	June 15, 1934	2-1/8	June 15, 1939
June 15.	3/4	3 years	June 15, 1944	-	416	-	-	-	416	June 15, 1937	1-3/8	Sept.15, 1939
Nov. 1.	1	4 years 4½ mos.	Mar. 15, 1944	-	515	-	-	-	515	July 15, 1935	1-3/8	Dec. 15, 1939
Dec. 8.	2	9-11 years	Dec. 15, 1948 Dec. 15, 1950	571	-	{6,264 50 1/	521 50 1/	-	-	-	-	-
Dec. 22.	2-1/4	12-14 years	Dec. 15, 1951 Dec. 15, 1953	1,118	-	100 1/	100 1/	-	1,018	Mar. 15, 1935	1-5/8	Mar. 15, 1940
Dec. 22.	1	4 years 9 mos.	Sept. 15, 1944	-	283	-	-	-	283	Mar. 15, 1935	1-5/8	Mar. 15, 1940
1940-Mar. 15.	3/4	5 years	Mar. 15, 1945	-	718	-	-	-	718	June 15, 1935	1-1/2	June 15, 1940
June 15.	1	3 years 3 mos.	Sept. 15, 1943	-	279	-	-	279	-	July 16, 1938	3-3/8	June 15, 1940
July 22.	2-1/4	14-16 years	June 15, 1954 June 15, 1956	681	-	{6,609 50 1/	631 50 1/	-	-	-	-	-
Oct. 7.	2	13-15 years	June 15, 1953 June 15, 1955	725	-	-	-	-	725	Dec. 16, 1935	1-1/2	Dec. 15, 1940
Dec. 18.	3/4	5 years	Dec. 15, 1945	-	531	4,071	531	-	-	-	-	-
1941-Jan. 31.	3/4	3 years 7½ mos.	Sept. 15, 1944	-	635	2,756	635	-	-	-	-	-
Mar. 15.	2	7-9 years	Mar. 15, 1948 Mar. 15, 1950	1,116	-	-	-	482	- 634	Mar. 16, 1931 Mar. 16, 1936	3-3/8 1-1/2	Mar. 15, 1941 Mar. 15, 1941
Mar. 15.	3/4	2 years	Mar. 15, 1943	-	32	-	-	5	- 27	Mar. 16, 1931 Mar. 16, 1936	3-3/8 1-1/2	Mar. 15, 1941 Mar. 15, 1941
Mar. 31. (Add. 3/15/41)	3/4	2 years	Mar. 15, 1943	-	33	-	-	-	33	June 15, 1936	1-3/8	June 15, 1941
Mar. 31.	2-1/2	11-13 years	Mar. 15, 1952 Mar. 15, 1954	1,024	-	{6,145 50 1/	526 50 1/	-	448	June 15, 1936	1-3/8	June 15, 1941
June 2. (Add. 3/15/41)	3/4	2 years	Mar. 15, 1943	-	1	-	-	1	-	Aug. 15, 1933	3-1/4	Aug. 1, 1941
June 2.	2-1/2	14 years 9½ mos. -16 years 9½ mos.	Mar. 15, 1956 Mar. 15, 1958	1,449	-	8,268	662	788	-	Aug. 15, 1933	3-1/4	Aug. 1, 1941
Oct. 20.	2-1/2	25 years 11 mos. -30 years 11 mos.	Sept. 15, 1967 Sept. 15, 1972	1,596	-	{10,445 100 1/	1,307 100 1/	-	189	Dec. 15, 1936	1-1/4	Dec. 15, 1941
Nov. 1.	1	4 years 4½ mos.	Mar. 15, 1946	-	503	503 2/	503 2/	-	-	-	-	-
Dec. 15. (Add. 10/20/41)	2-1/2	25 years 11 mos. -30 years 11 mos.	Sept. 15, 1967 Sept. 15, 1972	1,070	-	{6,979 * 1/	1,070 * 1/	-	-	-	-	-
Dec. 15.	2	10-14 years	Dec. 15, 1951 Dec. 15, 1955	533	-	4,728	533	-	-	-	-	-

Back Figures: For financings from July 1, 1933 through December 31, 1937 see March 1939 Bulletin, pp. 16-18.

* Less than $500,000.

1/ These amounts were sold to Government investment accounts direct.

2/ This offering was open only to holders of Reconstruction Finance Corporation notes of Series P, maturing November 1, 1941, and of Commodity Credit Corporation notes of Series E, maturing November 15, 1941. Proceeds of redemption of R.F.C. notes and from purchase of C.C.C. notes were accepted as basis for subscription and allotment of the new Treasury notes.

Public Debt Receipts and Expenditures

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures				Excess of receipts
	Total	Public issues			Special issues	Total	Public issues		Special issues	
		Cash	Adjusted service bonds	Exchanges			Cash	Exchanges		
1938	9,620.8	4,775.8	12.8	2,673.8	2,158.5	8,880.7	5,166.0	2,673.8	1,040.8	740.1
1939	13,083.6	7,475.1	6.6	3,034.9	2,567.1	9,808.8	5,301.0	3,034.9	1,472.9	3,274.8
1940	13,165.6	7,196.4	8.4	2,812.0	3,150.8	10,637.6	5,679.8	2,812.0	2,145.8	2,528.0
1941	17,846.7	10,462.1	2.2	3,141.6	4,240.8	11,852.8	5,815.6	3,141.6	2,895.6	5,993.9
1940-November	567.1	452.2	.2	-	114.8	431.6	424.5	-	7.1	135.5
December	1,203.6	1,015.9	.2	-	187.5	451.8	424.6	-	27.1	751.9
1941-January	1,414.0	1,325.6	.1	-	88.3	561.7	529.6	-	32.1	852.3
February	636.5	522.1	.2	-	114.2	423.8	417.4	-	6.3	212.7
March	3,186.6	1,387.6	.2	1,627.2	171.5	2,103.4	453.6	1,627.2	22.6	1,083.2
April	651.8	585.0	.2	.6	66.0	994.2	551.8	.6	41.8	57.6
May	915.4	775.6	.1	-	139.7	425.2	412.6	-	12.6	490.3
June	5,388.5	1,683.6	.1	787.3	2,917.5	4,147.8	729.1	787.3	2,631.4	1,240.7
July	1,121.2	895.1	.1	.6	225.3	570.1	547.7	.6	21.8	551.1
August	1,884.4	1,721.2	.1	*	163.1	476.0	458.9	*	17.0	1,408.4
September	1,170.9	948.6	.1	-	222.2	745.5	711.7	-	33.7	425.4
October	3,046.4	2,760.3	.1	189.0	97.0	808.8	528.5	189.0	91.3	2,237.6
November	1,938.3	1,768.4	*	-	169.8	482.5	455.5	-	27.1	1,455.8

Source: Daily Treasury Statements.
* Less than $100,000.

Computed Annual Interest Charge and Computed Rate of Interest on the Interest-Bearing Public Debt Outstanding 1/

End of fiscal year or month	Interest-bearing debt outstanding	Computed annual interest charge	Computed rate of interest
			(Percent)
1933	$22,157,643,120	$ 742,175,955	3.350
1934	26,480,487,870	842,301,131	3.181
1935	27,645,241,088	750,678,123	2.715
1936	32,988,790,135	844,996,902	2.562
1937	35,800,109,418	924,275,841	2.582
1938	36,575,925,880	947,084,098	2.589
1939	39,685,969,732	1,036,937,397	2.600
1940	42,376,495,928	1,094,619,914	2.583
1941	48,387,399,539	1,218,238,845	2.518
1940-November	43,706,990,015	1,131,161,393	2.588
December	44,456,486,252	1,140,790,578	2.566
1941-January	45,320,394,574	1,151,796,977	2.541
February	45,535,287,070	1,157,610,751	2.542
March	46,580,812,461	1,178,076,621	2.529
April	46,673,368,395	1,181,178,483	2.531
May	47,160,164,076	1,195,018,863	2.534
June	48,387,399,539	1,218,238,845	2.518
July	48,965,009,283	1,234,650,904	2.522
August	50,370,520,072	1,249,099,338	2.480
September	50,790,671,546	1,260,530,608	2.482
October	53,040,415,590	1,307,598,258	2.465
November	54,535,567,387	1,324,826,253	2.429

Basis: Daily Treasury Statements.
1/ Treasury bills are included in interest-bearing debt figures at face amount, but for the purpose of calculating the computed annual interest charge and the computed rate of interest, the discount value is used.

Average Yields of Long-Term Treasury and Corporate Bonds

(Percent)

Date	Partially tax-exempt Treasury bonds 1/	Taxable Treasury bonds 2/	High-grade corporate bonds 3/	Date	Partially tax-exempt Treasury bonds 1/	Taxable Treasury bonds 2/	High-grade corporate bonds 3/	Date	Partially tax-exempt Treasury bonds 1/	Taxable Treasury bonds 2/	High-grade corporate bonds 3/
Monthly Series 4/											
1933-Jan.	3.22	-	4.28	1936-Jan.	2.80	-	3.32	1939-Jan.	2.47	-	2.96
Feb.	3.31	-	4.34	Feb.	2.77	-	3.26	Feb.	2.44	-	2.90
Mar.	3.42	-	4.56	Mar.	2.71	-	3.24	Mar.	2.34	-	2.87
Apr.	3.42	-	4.63	Apr.	2.68	-	3.24	Apr.	2.30	-	2.98
May	3.30	-	4.48	May	2.66	-	3.22	May	2.17	-	2.86
June	3.21	-	4.34	June	2.66	-	3.19	June	2.13	-	2.78
July	3.20	-	4.28	July	2.65	-	3.18	July	2.16	-	2.76
Aug.	3.21	-	4.23	Aug.	2.61	-	3.18	Aug.	2.21	-	2.79
Sept.	3.19	-	4.28	Sept.	2.60	-	3.15	Sept.	2.65	-	3.89
Oct.	3.22	-	4.26	Oct.	2.62	-	3.14	Oct.	2.60	-	3.14
Nov.	3.46	-	4.45	Nov.	2.53	-	3.11	Nov.	2.46	-	2.93
Dec.	3.53	-	4.40	Dec.	2.51	-	3.07	Dec.	2.35	-	2.86
1934-Jan.	3.50	-	4.26	1937-Jan.	2.47	-	3.09	1940-Jan.	2.30	-	2.81
Feb.	3.32	-	4.14	Feb.	2.46	-	3.26	Feb.	2.32	-	2.79
Mar.	3.20	-	4.07	Mar.	2.60	-	3.36	Mar.	2.25	-	2.77
Apr.	3.11	-	4.00	Apr.	2.80	-	3.43	Apr.	2.25	-	2.74
May	3.02	-	3.94	May	2.76	-	3.36	May	2.38	-	2.87
June	2.98	-	3.88	June	2.76	-	3.31	June	2.39	-	2.93
July	2.92	-	3.83	July	2.72	-	3.27	July	2.28	-	2.85
Aug.	3.03	-	3.87	Aug.	2.72	-	3.25	Aug.	2.25	-	2.80
Sept.	3.20	-	3.89	Sept.	2.77	-	3.26	Sept.	2.18	-	2.71
Oct.	3.10	-	3.84	Oct.	2.76	-	3.26	Oct.	2.10	-	2.70
Nov.	3.07	-	3.78	Nov.	2.71	-	3.22	Nov.	1.97	-	2.65
Dec.	3.01	-	3.68	Dec.	2.67	-	3.17	Dec.	1.89	-	2.59
1935-Jan.	2.88	-	3.60	1938-Jan.	2.65	-	3.17	1941-Jan.	1.99	-	2.57
Feb.	2.79	-	3.52	Feb.	2.64	-	3.15	Feb.	2.10	-	2.71
Mar.	2.77	-	3.49	Mar.	2.64	-	3.16	Mar.	2.01	-	2.73
Apr.	2.74	-	3.47	Apr.	2.62	-	3.25	Apr.	1.96	-	2.76
May	2.72	-	3.48	May	2.51	-	3.14	May	1.92	-	2.75
June	2.72	-	3.43	June	2.52	-	3.15	June	1.91	-	2.70
July	2.69	-	3.35	July	2.52	-	3.12	July	1.90	-	2.66
Aug.	2.76	-	3.44	Aug.	2.51	-	3.10	Aug.	1.94	-	2.65
Sept.	2.85	-	3.47	Sept.	2.56	-	3.12	Sept.	1.94	-	2.64
Oct.	2.85	-	3.46	Oct.	2.48	-	3.06	Oct.	1.88	2.23	2.61
Nov.	2.83	-	3.41	Nov.	2.50	-	3.04	Nov.	1.85	2.22	2.57
Dec.	2.83	-	3.39	Dec.	2.49	-	3.02				
Weekly Series - Saturday Figures 5/											
1941-June 7	1.89	-	2.73	1941-Aug. 2	1.90	-	2.64	1941-Oct. 4	1.92	-	2.62
14	1.88	-	2.71	9	1.96	-	2.65	11	1.89	-	2.61
21	1.93 6/	-	2.68	16	1.95	-	2.65	18	1.90	-	2.61
28	1.90	-	2.66	23	1.95	-	2.67	25	1.83	2.22	2.60
				30	1.90	-	2.65	Nov. 1	1.82	2.20	2.58
								8	1.83	2.20	2.57
July 5	1.89	-	2.65					15	1.85	2.22	2.56
12	1.92	-	2.65	Sept. 6	1.92	-	2.64	22	1.85	2.22	2.57
19	1.90	-	2.65	13	1.96	-	2.65	29	1.86	2.24	2.58
26	1.91	-	2.68	20	1.94	-	2.64	Dec. 6	1.87	2.30	2.60
				27	1.92	-	2.64	13	1.97	2.40	2.69
Daily Series											
1941-Nov. 1	1.82	2.20	2.58	1941-Nov. 17	1.87	2.24	2.57	1941-Dec. 2	1.87	2.25	2.59
				18	1.87	2.24	2.57	3	1.87	2.26	2.59
Nov. 3	1.83	2.20	2.58	19	1.86	2.24	2.57	4	1.88	2.29	2.59
4	7/	7/	7/	20	7/	7/	7/	5	1.87	2.29	2.59
5	1.83	2.20	2.57	21	1.84	2.22	2.57	6	1.87	2.30	2.60
6	1.83	2.20	2.57	22	1.85	2.22	2.57				
7	1.84	2.20	2.57					8	1.94	2.37	2.60
8	1.83	2.20	2.57	Nov. 24	1.84	2.22	2.57	9	1.97	2.40	2.65
				25	1.85	2.22	2.57	10	2.01	2.41	2.64
Nov. 10	1.84	2.20	2.57	26	1.85	2.22	2.58	11	2.01	2.40	2.66
11	7/	7/	7/	27	1.86	2.23	2.58	12	1.97	2.38	2.66
12	1.84	2.20	2.57	28	1.86	2.24	2.58	13	1.97	2.40	2.69
13	1.84	2.20	2.56	29	1.86	2.24	2.58				
14	1.85	2.21	2.56					15	1.98	2.40	2.68
15	1.85	2.22	2.56	Dec. 1	1.87	2.24	2.59				

Basis of Computation: (1) Treasury bond yields are computed on the basis of the mean of bid and ask quotations in the over-the-counter market, beginning September 2, 1941; previously, closing prices on the New York Stock Exchange were used on days when sales took place on the Exchange in a particular issue and the mean of closing bid and ask quotations on the New York Stock Exchange on days when no sales took place. (2) Corporate bond yields are computed on the basis of closing prices on the New York Stock Exchange and the New York Curb Exchange; on days when an issue does not sell, the price of the last preceding sale is used.

Back Figures: See "Treasury Bulletin" for July 1941, pages 21-26, and subsequent issues.

1/ Average of partially tax-exempt Treasury bonds neither due nor callable for twelve years. Partially tax-exempt bonds are those the interest on which is exempt from the normal rates of the Federal income tax. (In addition, interest derived from $5,000 aggregate principal amount of partially tax-exempt Treasury bonds and United States savings bonds is exempt from the surtax rates of the Federal income tax.)

2/ Average of taxable Treasury bonds neither due nor callable for twelve years. Taxable bonds are those the interest on which is subject to both the normal and surtax rates of the Federal income tax. This average commenced October 20, 1941.

3/ Average of 9 bonds, January 6, 1933 through December 6, 1935; average of 15 bonds, December 7, 1935 through July 31, 1937; average of 20 bonds, August 1, 1937 through September 13, 1938; average of 5 bonds, September 14, 1938 to date.

4/ Monthly averages of daily figures except for corporate bonds January 1933 through March 1938, when averages of Saturdays are used.

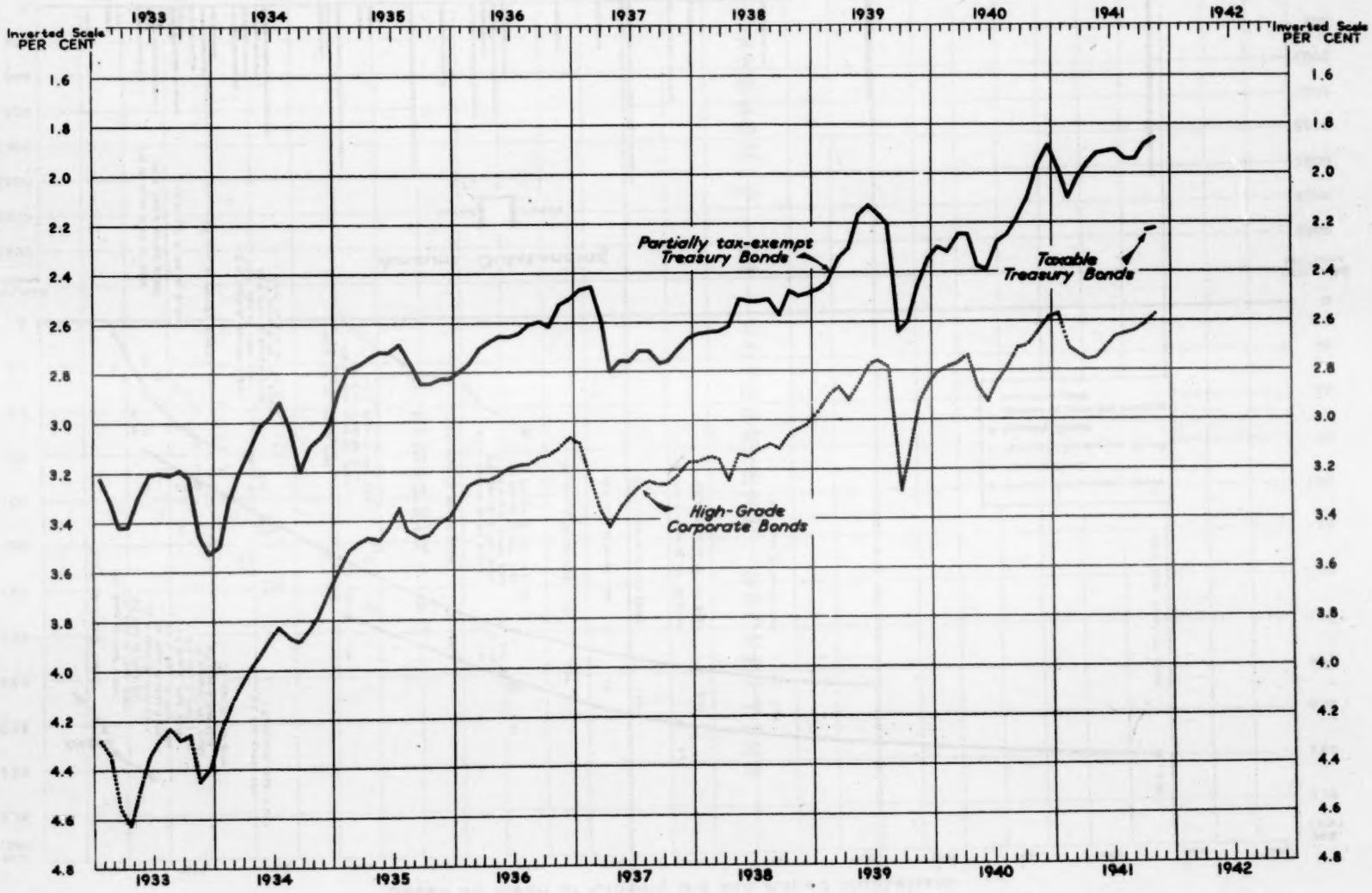
5/ On days when the exchanges are closed, the date and prices of the previous day are used.

6/ Indicates change in composition of Treasury bond average.

7/ Holiday.

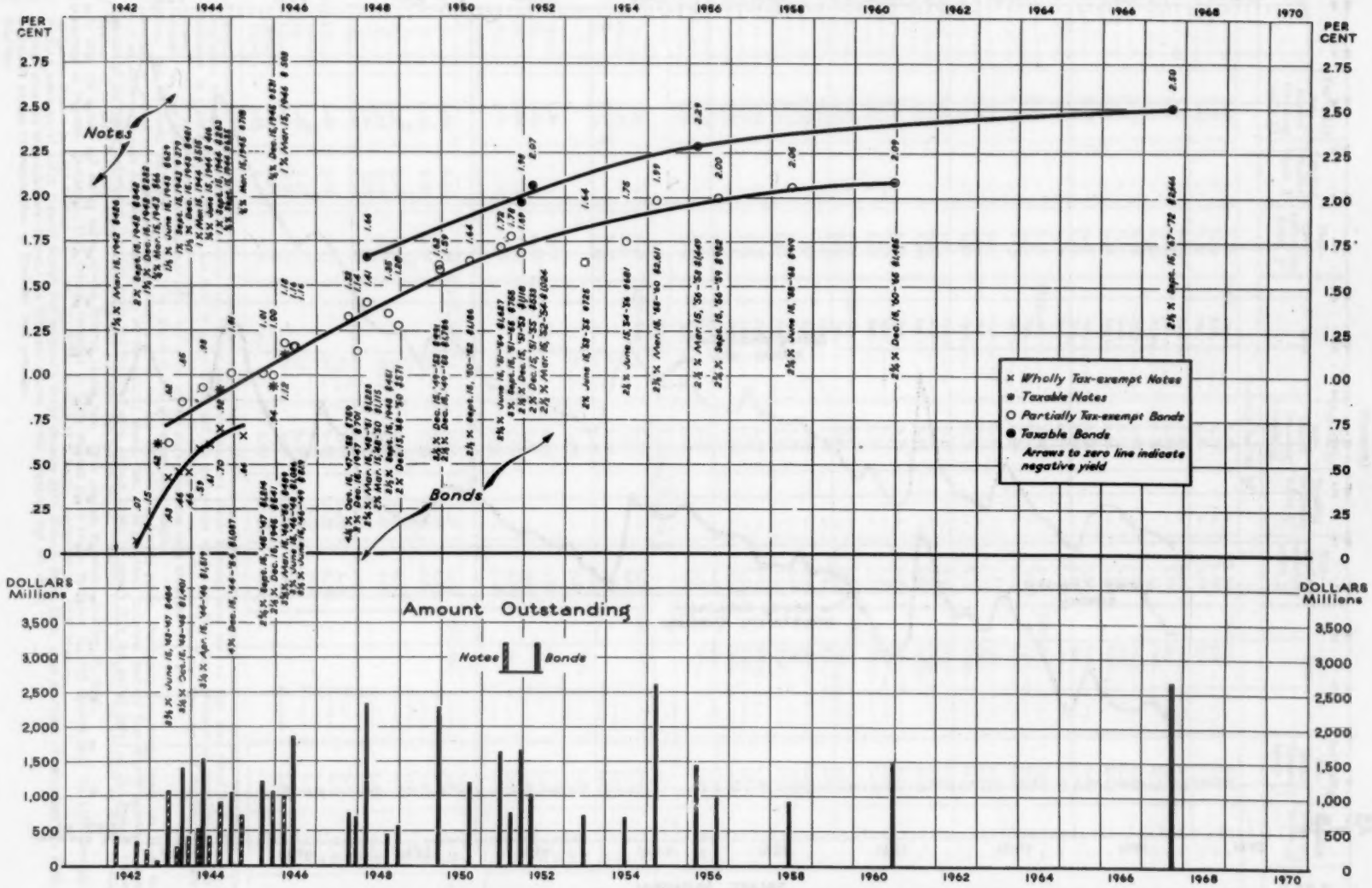
AVERAGE YIELDS OF LONG-TERM TREASURY AND CORPORATE BONDS

Monthly Series



YIELDS OF TREASURY BONDS AND NOTES DEC. 15, 1941

Based on Mean of Closing Bid and Asked Quotations



Note: For callable bonds, yields are computed to, and issues plotted as of, the earliest call date if the bond is selling above par, and as of the final maturity date if the bond is selling below par. The smooth curves are fitted by eye.
Dollar amounts shown in descriptions of issues are in millions.
Issues for which an exchange offer has been made and has expired are excluded.
Curves reflect the yields of taxable and partially tax-exempt bonds respectively, and of wholly tax-exempt notes.

Curves reflect the yields of taxable and partially tax-exempt bonds respectively, and of wholly tax-exempt notes.

OWNERSHIP OF GOVERNMENT SECURITIES

Summary Distribution by Classes of Holders of Interest-Bearing Securities Issued by United States Government and Guaranteed by United States

(In millions of dollars)

End of fiscal year or month	Securities issued by United States Government							Securities guaranteed by United States 1/		
	Total amount outstanding	Distribution by classes of holders						Total amount outstanding	Distribution by classes of holders	
		U. S. Government agencies and trust funds 2/			Federal Reserve Banks 3/	Private investors 4/			U. S. Government agencies and trust funds and Federal Reserve Banks 2/	Private investors 4/
		Total public and special issues	Public marketable issues 5/	Special issues	Public marketable issues	Total public issues	Public marketable issues	Public non-marketable issues		Public marketable issues	Public marketable issues
1933	22,158	690	367	323	1,998	19,469	19,469	-	-	-	-
1934	26,480	1,288	892	396	2,432	22,760	22,760	-	681	150	531
1935	27,645	1,629	996	633	2,433	23,583	23,521	62	4,123	362	3,761
1936	32,989	1,945	1,319	626	2,430	28,614	27,353	1,261	4,718	375	4,343
1937	35,800	3,221	1,663	1,558	2,526	30,053	28,865	1,188	4,665	363	4,302
1938	36,576	4,452	1,776	2,676	2,564	29,560	28,004	1,556	4,853	325	4,528
1939	39,886	5,600	1,830	3,770	2,551	31,735	29,584	2,151	5,490	286	5,164
1940	42,376	6,792	2,017	4,775	2,458	33,126	29,961	3,166	5,498	287	5,211
1941	48,387	8,214	2,094	6,120	2,180	37,993	33,439	4,554	6,360	273	6,087
1940-November	43,707	7,184	1,975	5,209	2,200	34,323	30,949	3,374	5,901	278	5,623
December	44,458	7,346	1,976	5,370	2,180	34,932	31,489	3,444	5,901	278	5,623
1941-January	45,320	7,404	1,978	5,426	2,180	35,736	32,118	3,619	5,901	278	5,623
February	45,535	7,529	1,995	5,534	2,180	35,826	32,100	3,727	5,901	277	5,624
March	46,581	7,718	2,035	5,683	2,180	36,683	32,839	3,844	5,905	275	5,630
April	46,673	7,773	2,066	5,707	2,180	36,720	32,829	3,891	6,550	276	6,274
May	47,160	7,908	2,074	5,834	2,180	37,072	32,821	4,251	6,359	275	6,084
June	48,387	8,214	2,094	6,120	2,180	37,993	33,439	4,554	6,360	273	6,087
July	48,965	8,426	2,102	6,324	2,180	38,359	33,431	4,928	6,930	273	6,657
August	50,371	8,575	2,105	6,470	2,180	39,616	33,382	6,233	6,928	275	6,653
September	50,791	8,761	2,103	6,658	2,180	39,850	33,085	6,764	6,929	278	6,651
October	53,040	8,879	2,215	6,664	2,180	41,981	34,474	7,506	6,930	284	6,646
November	54,536	9,026 p	2,220 p	6,806	2,180	43,330 p	35,277 p	8,051 p	6,316	283 p	6,033 p

Sources: (1) Total amounts outstanding: Daily Treasury Statements; (2) Securities held by U. S. Government agencies and trust funds: reports of the agencies and accounts with the Treasury; (3) Securities held by Federal Reserve Banks: Federal Reserve System.

Note: This table has been revised in order to classify the Panama Railroad Company as a Government agency rather than as a private investor.

p Preliminary.

1/ Excludes obligations sold directly to the Treasury.

2/ Excludes Exchange Stabilization Fund.

3/ Figures shown for June 30 of each year are as of the end of the month. Other figures are as of the Wednesday nearest the end of the month.

4/ The total amount of securities held by private investors is calculated by deducting from the total amount of securities outstanding, the securities held by U. S. Government agencies and trust funds and by Federal Reserve Banks.

5/ Includes public non-marketable issues which have not at any time aggregated as much as $1,000,000.

Net Market Purchases or Sales of Government Securities for Treasury Investment Accounts 1/

(In millions of dollars)

	Net market purchases or sales (-)											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1937	14.4	5.7	119.6	11.9	3.9	24.4	4.8	12.5	8.9	3.7	2.0	-15.4
1938	-12.0	-3.0	23.3	2.5	-4.9	.8	1.2	-3.9	38.5	1.0	.4	6.5
1939	1.6	.1	-12.5	-37.1	-40.4	5.0	3.0	3.3	71.9	-1.2	-2.8	-3.2
1940	-9.5	-20.9	-5.7	-1.6	.4	.9	-	-	-.3	-4.4	-.3	-1.1
1941	-2.8	12.0	-	-.7	-.2	.4	*	-	-*	-.2	-	

* Less than $50,000.

1/ Treasury investment accounts comprise (1) trust funds which by law are under the control of the Secretary of the Treasury or of the Treasurer of the United States, and (2) accounts under the control of certain U. S. Government agencies whose investments are handled through the facilities of the Treasury Department.

Summary Data from Treasury Survey of Ownership of Securities Issued or Guaranteed by the United States, October 31, 1941

The following tables present summary data from the Treasury survey, as of October 31, 1941, of the ownership of securities issued or guaranteed by the United States. The large commercial and savings banks and insurance companies covered in the survey account for approximately 95 percent of the holdings of United States Government and Government-guaranteed securities held by all banks and insurance companies in the United States.

Table I.- Analysis of Ownership by Type of Security, by Call Classes and by Tax-Exemption Provisions

PART A - PAR VALUES IN MILLIONS OF DOLLARS

Classification	Public marketable interest-bearing securities 1/									
	Total amount outstanding	Held by banks and insurance companies covered in Treasury survey							Held by U. S. Government agencies and trust funds, and Federal Reserve Banks 2/	Held by all other investors
		Total 7,094 institutions	6,292 banks			762 insurance companies				
			Total	5,799 commercial banks	493 mutual savings banks	Total	197 life insurance companies	565 fire, casualty, and marine insurance companies		
1. Type of security										
Securities issued by United States										
Bills	1,404	970	804	780	24	166	150	16	-	435
Notes	5,509	3,259	3,023	2,854	169	236	152	84	825	1,425
Treasury bonds	31,759	20,990	14,576	11,500	3,076	6,414	5,189	1,225	3,536	7,233
Postal savings and pre-war bonds	196	14	13	13	*	1	*	1	32	150
Guaranteed issues 3/	6,930	5,437	4,856	4,597	259	581	491	90	284	1,209
Total	45,799	30,670	23,272	19,744	3,528	7,398	5,982	1,415	4,677	10,452
2. By call classes										
Due or first becoming callable										
Within 1 year	5,043	3,650	3,269	3,127	143	381	322	58	210	1,183
1 to 5 years	17,438	11,290	9,222	8,284	939	2,068	1,575	493	1,787	4,400
5 to 10 years	10,667	7,578	5,619	4,476	1,143	1,959	1,581	378	1,197	1,891
10 to 15 years	8,589	5,429	3,815	2,810	1,006	1,613	1,355	258	1,106	2,054
15 to 20 years	2,454	1,760	657	565	92	1,104	895	209	216	478
Over 20 years	1,591	987	683	478	205	304	244	60	161	442
Federal Housing Administration debentures	18	15	6	5	1	9	9	*	-	3
Total	45,799	30,670	23,272	19,744	3,528	7,398	5,982	1,415	4,677	10,452
3. By tax-exemption provisions										
Wholly exempt from Federal income taxes 4/	4,474	2,899	2,094	1,984	109	166	103	63	788	1,486
Partially exempt from Federal income taxes 5/	31,883	21,332	15,409	13,287	2,122	5,923	4,743	1,179	3,325	7,226
Subject to Federal income taxes	9,442	7,078	5,769	4,533	1,236	1,309	1,136	173	564	1,799
Total	45,799	30,670	23,272	19,744	3,528	7,398	5,982	1,415	4,677	10,452

(Continued on following page)

Summary Data from Treasury Survey of Ownership of Securities Issued or Guaranteed by the United States, October 31, 1941 - (Continued)

Table I.- Analysis of Ownership by Type of Security, by Call Classes and by Tax-Exemption Provisions - (Continued)

PART B - PERCENTAGE DISTRIBUTION BY CLASSES OF SECURITIES

Classification	Public marketable interest-bearing securities 1/									
	Total amount outstanding	Held by banks and insurance companies covered in Treasury survey							Held by U. S. Government agencies and trust funds, and Federal Reserve Banks 2/	Held by all other investors
		Total 7,054 institutions	6,292 banks			762 insurance companies				
			Total	5,799 commercial banks	493 mutual savings banks	Total	197 life insurance companies	565 fire, casualty, and marine insurance companies		
1. By type of security										
Securities issued by United States										
Bills	3.1	3.2	3.5	4.0	.7	2.2	2.5	1.1	-	4.2
Notes	12.0	10.6	13.0	14.5	4.8	3.2	2.5	5.9	17.6	13.6
Treasury bonds	69.3	68.4	62.6	58.2	87.2	86.7	86.7	86.6	75.6	69.2
Postal savings and pre-war bonds	.4	*	.1	.1	*	*	*	*	.7	1.4
Guaranteed issues 3/	15.1	17.7	20.9	23.3	7.3	7.9	8.2	6.4	6.1	11.6
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2. By call classes										
Due or first becoming callable										
Within 1 year	11.0	11.9	14.0	15.8	4.0	5.1	5.4	4.1	4.5	11.3
1 to 5 years	38.1	36.7	39.6	42.0	26.6	27.4	26.3	32.0	38.2	42.1
5 to 10 years	23.3	24.7	24.1	22.7	32.4	26.5	26.4	26.7	25.6	18.1
10 to 15 years	18.8	17.7	16.4	14.2	28.5	21.8	22.7	18.2	23.6	19.7
15 to 20 years	5.4	5.7	2.8	2.9	2.6	14.9	15.0	14.7	4.6	4.6
Over 20 years	3.5	3.2	2.9	2.4	5.8	4.1	4.1	4.2	3.4	4.2
Federal Housing Administration debentures	*	*	*	*	*	.1	.2	*	-	*
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
3. By tax-exemption provisions										
Wholly exempt from Federal income taxes 4/	9.8	7.4	9.0	10.1	3.1	2.2	1.7	4.4	16.9	13.6
Partially exempt from Federal income taxes 5/	69.6	69.6	66.2	67.0	61.9	80.1	79.3	83.3	71.1	69.1
Subject to Federal income taxes	20.6	23.1	24.8	23.0	35.0	17.7	19.0	12.2	12.1	17.2
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

PART C - PERCENTAGE DISTRIBUTION BY GROUPS OF INVESTORS

Classification	Public marketable interest-bearing securities 1/									
	Total amount outstanding	Held by banks and insurance companies covered in Treasury survey							Held by U. S. Government agencies and trust funds, and Federal Reserve Banks 2/	Held by all other investors
		Total 7,054 institutions	6,292 banks			762 insurance companies				
			Total	5,799 commercial banks	493 mutual savings banks	Total	197 life insurance companies	565 fire, casualty, and marine insurance companies		
1. By type of security										
Securities issued by United States										
Bills	100.0	69.0	57.3	55.6	1.7	11.8	10.7	1.1	-	31.0
Notes	100.0	59.2	54.9	51.8	3.1	4.3	2.8	1.5	15.0	25.9
Treasury bonds	100.0	66.1	45.9	36.2	9.7	20.2	16.3	3.9	11.1	22.8
Postal savings and pre-war bonds	100.0	7.1	6.7	6.5	.1	.4	.1	.3	16.2	76.7
Guaranteed issues 3/	100.0	78.5	70.1	66.3	3.7	8.4	7.1	1.3	4.1	17.4
Total	100.0	67.0	50.8	43.1	7.7	16.2	13.1	3.1	10.2	22.8
2. By call classes										
Due or first becoming callable										
Within 1 year	100.0	72.4	64.8	62.0	2.8	7.5	6.4	1.2	4.2	23.5
1 to 5 years	100.0	64.5	52.9	47.5	5.4	11.6	9.0	2.6	10.3	25.2
5 to 10 years	100.0	71.0	52.7	42.0	10.7	18.4	14.8	3.5	11.2	17.7
10 to 15 years	100.0	63.2	44.4	32.7	11.7	18.8	15.8	3.0	12.9	23.9
15 to 20 years	100.0	71.7	26.8	23.0	3.8	45.0	36.5	8.5	8.8	19.5
Over 20 years	100.0	62.1	43.0	30.1	12.9	19.1	15.3	3.8	10.1	27.8
Federal Housing Administration debentures	100.0	82.4	31.8	28.4	3.4	50.5	50.2	.4	-	17.6
Total	100.0	67.0	50.8	43.1	7.7	16.2	13.1	3.1	10.2	22.8
3. By tax-exemption provisions										
Wholly exempt from Federal income taxes 4/	100.0	50.5	46.8	44.4	2.4	3.7	2.3	1.4	17.6	31.9
Partially exempt from Federal income taxes 5/	100.0	66.9	48.3	41.5	6.8	18.6	14.9	3.7	10.4	22.7
Subject to Federal income taxes	100.0	75.0	61.1	48.0	13.1	13.9	12.0	1.8	6.0	19.1
Total	100.0	67.0	50.8	43.1	7.7	16.2	13.1	3.1	10.2	22.8

Note: Figures are rounded to the nearest million or the nearest one-tenth of one percent and will not necessarily add to totals.

* Less than $500,000 or less than .05%.

1/ Public marketable securities include all securities issued except (1) special issues to Government agencies and trust funds, (2) adjusted service bonds, (3) depositary bonds, (4) United States savings bonds, and (5) tax series notes. Such obligations were held by institutions reporting, as follows: (1) depositary bonds: commercial banks - $55 millions; (2) United States savings bonds: commercial banks - $174 millions, mutual savings banks - $23 millions, insurance companies - $35 millions, all institutions - $232 millions; (3) tax series notes: commercial banks - $33 millions, insurance companies - $11 millions, all institutions - $44 millions.

2/ Excludes Exchange Stabilization Fund.

3/ Excludes obligations sold directly to the Treasury.

4/ Securities the income from which is exempt from the normal rates and the surtax rates of the Federal income tax.

5/ Securities the income from which is exempt from the normal rates of the Federal income tax. (In the case of partially tax-exempt Treasury bonds, interest derived from $5,000 of principal amount owned by any single holder is also exempt from the surtax rates of the Federal income tax.)

Summary Data from Treasury Survey of Ownership of Securities Issued or Guaranteed by the United States, October 31, 1941 - (Continued)

Table II.- Distribution of Ownership for Each Issue Outstanding

PART A - PAR VALUES IN MILLIONS OF DOLLARS

Issue, classified by tax-exemption provision	Public marketable interest-bearing securities 1/									
	Total amount outstanding	Held by banks and insurance companies covered in Treasury survey							Held by U. S. Government agencies and trust funds, and Federal Reserve Banks 2/	Held by all other investors
		Total 7,054 institutions	6,292 banks			762 insurance companies				
			Total	5,799 commercial banks	493 mutual savings banks	Total	197 life insurance companies	565 fire, casualty, and marine insurance companies		
I. Wholly exempt from Federal income taxes 3/										
Treasury notes										
1-1/4% December 1941	15	1	1	1	•	•	•	•	•	14
1-3/4% March 1942	426	248	225	198	28	22	15	7	85	94
2% September 1942	342	134	104	87	17	30	24	6	66	142
1-3/4% December 1942	232	104	91	81	10	13	5	8	31	97
1-1/8% June 1943	689	321	306	288	17	16	4	12	119	189
1% September 1943	279	198	193	186	7	6	3	2	37	44
1-1/8% December 1943	421	193	159	148	11	34	28	7	73	155
1% March 1944	515	298	290	282	8	8	2	6	111	106
3/4% June 1944	416	250	244	237	7	6	3	3	77	88
1% September 1944	283	36	36	34	2	1	•	1	61	186
3/4% March 1945	718	461	432	429	3	29	20	10	96	160
Total Treasury notes	4,278	2,246	2,081	1,972	109	165	103	62	756	1,276
Bonds										
Postal savings	117	13	12	12	•	1	•	•	32	73
Panama Canal	50	1	1	1	-	•	•	•	-	49
Conversion	29	•	•	•	-	•	-	•	-	29
Total bonds	196	14	13	13	•	1	•	1	32	150
Total wholly exempt from Federal income taxes	4,474	2,259	2,094	1,984	109	166	103	63	788	1,426
II. Partially exempt from Federal income taxes 4/										
Treasury bonds										
3-3/8% June 1943-47	454	258	202	145	58	56	43	13	49	147
3-1/4% October 1943-45	1,401	787	600	518	82	187	134	53	117	496
3-1/4% April 1944-46	1,519	905	668	588	80	238	186	52	144	469
4% December 1944-54	1,037	635	436	363	73	199	154	45	100	302
2-3/4% September 1945-47	1,214	791	571	486	85	220	174	46	109	314
2-1/2% December 1945	541	414	315	283	32	99	64	36	29	98
3-3/4% March 1946-56	489	317	209	161	49	107	90	17	58	114
3% June 1946-48	1,036	639	453	364	89	185	151	34	187	211
3-1/8% June 1946-49	819	489	347	265	83	142	116	25	63	266
4-1/4% October 1947-52	759	397	260	171	89	137	79	58	80	282
2% December 1947	701	570	494	469	25	75	52	24	34	98
2-3/4% March 1948-51	1,223	925	678	546	132	247	210	38	153	146
2-1/2% September 1948	451	349	271	250	21	79	67	12	26	76
2% December 1948-50	571	468	404	382	22	64	43	20	56	48
3-1/8% December 1949-52	491	378	234	153	81	144	106	38	43	71
2-1/2% December 1949-53	1,786	1,220	949	794	155	271	219	52	269	297
2-1/2% September 1950-52	1,186	900	682	540	142	217	174	43	134	152
2-3/4% June 1951-54	1,627	1,182	707	530	178	475	412	63	197	247
3% September 1951-55	755	298	205	114	91	94	74	20	122	335
2-1/4% December 1951-53	1,118	806	734	666	69	72	55	17	167	146
2% June 1953-55	725	615	585	564	21	31	14	17	38	71
2-1/4% June 1954-56	681	535	400	361	39	134	105	29	48	99
2-7/8% March 1955-60	2,611	1,108	527	371	156	581	470	111	442	1,061
2-3/4% September 1956-59	982	602	323	261	62	279	231	48	177	203
2-3/4% June 1958-63	919	687	261	214	46	427	350	76	93	138
2-3/4% December 1960-65	1,485	1,072	396	350	46	677	544	132	123	290
Total Treasury bonds	26,581	17,348	11,910	9,906	2,004	5,438	4,319	1,118	3,057	6,176

(Continued on following page)

Summary Data from Treasury Survey of Ownership of Securities Issued or Guaranteed by the United States, October 31, 1941 - (Continued)

Table II.- Distribution of Ownership for Each Issue Outstanding - (Continued)

PART A - PAR VALUES IN MILLIONS OF DOLLARS-(Continued)

Issue, classified by tax-exemption provision	Public marketable interest-bearing securities 1/									
	Total amount outstanding	Held by banks and insurance companies covered in Treasury survey							Held by U. S. Government agencies and trust funds, and Federal Reserve Banks 2/	Held by all other investors
		Total 7,054 institutions	6,292 banks			762 insurance companies				
			Total	5,799 commercial banks	493 mutual savings banks	Total	197 life insurance companies	565 fire, casualty, and marine insurance companies		
II. Partially exempt from Federal income taxes 4/ (continued)										
Guaranteed issues 5/										
Commodity Credit Corporation										
1% November 1941	204	165	161	159	1	5	3	1	•	39
3/4% May 1943	289	252	245	242	2	7	4	3	-	37
Federal Farm Mortgage Corporation										
3% January 1942-47	236	155	105	95	9	51	47	4	2	79
2-3/4% March 1942-47	103	84	66	58	8	18	17	1	-	19
3-1/4% March 1944-64	95	61	30	20	10	31	30	1	•	33
3% May 1944-49	835	518	370	341	29	148	135	13	95	223
Federal Housing Administration debentures	18	15	6	5	1	9	9	•	-	3
Home Owners' Loan Corporation										
2-1/4% July 1942-44	875	724	703	675	29	21	10	10	23	128
3% May 1944-52	779	376	284	232	52	92	85	7	141	261
1-1/2% June 1945-47	755	669	619	600	19	50	42	8	6	81
Reconstruction Finance Corporation										
7/8% November 1941	300	265	240	238	2	25	21	4	-	35
7/8% January 1942	310	275	262	254	7	13	10	3	1	34
1% July 1942	276	234	222	217	5	12	8	3	•	42
United States Housing Authority										
1/4% November 1941	112	95	95	94	1	•	•	•	-	17
1-3/8% February 1944	114	94	91	89	2	4	2	2	1	19
Total guaranteed issues	5,302	3,984	3,499	3,321	178	485	424	61	268	1,050
Total partially exempt from Federal income taxes	31,883	21,332	15,409	13,227	2,182	5,923	4,743	1,179	3,325	7,226
III. Subject to Federal income taxes										
Treasury bills										
November 1941 maturities	401	259	259	248	11	•	-	•	-	142
December 1941 maturities	502	328	328	316	12	•	-	•	-	174
January 1942 maturities	501	382	217	217	•	165	150	15	-	119
Total Treasury bills	1,404	970	804	780	24	166	150	16	-	435
Treasury notes										
3/4% March 1943	66	16	14	12	2	2	2	•	39	10
3/4% September 1944	635	539	501	467	35	37	26	12	23	74
3/4% December 1945	531	459	427	404	23	32	22	10	7	65
Total Treasury notes	1,232	1,014	942	883	60	72	50	22	69	149
Treasury bonds										
2% March 1948-50	1,115	891	736	528	207	156	145	10	84	140
2-1/2% March 1952-54	1,024	699	580	275	306	119	110	9	121	203
2-1/2% March 1956-58	1,449	1,064	666	313	354	397	370	27	113	271
2-1/2% September 1967-72	1,591	987	683	478	205	304	244	60	161	442
Total Treasury bonds	5,178	3,642	2,665	1,594	1,072	976	869	107	480	1,057
Guaranteed issues 5/										
Commodity Credit Corporation										
1-1/8% February 1945	412	356	318	294	24	38	31	8	13	42
Reconstruction Finance Corporation										
7/8% October 1942	320	286	268	257	10	18	16	2	1	33
1-1/8% July 1943	324	293	277	265	13	16	7	8	1	31
1% April 1944	571	518	494	460	35	23	13	11	1	53
Total guaranteed issues	1,627	1,453	1,357	1,276	81	96	67	29	16	159
Total subject to Federal income taxes	9,442	7,078	5,769	4,533	1,236	1,309	1,136	173	564	1,799
IV. Grand total	45,799	30,670	23,272	19,744	3,528	7,398	5,982	1,415	4,677	10,452

(Continued on following page)

Summary Data from Treasury Survey of Ownership of Securities Issued or Guaranteed by the United States, October 31, 1941 - (Continued)

Table II.- Distribution of Ownership for Each Issue Outstanding - (Continued)

PART B - PERCENTAGE DISTRIBUTION BY GROUPS OF INVESTORS

Issue, classified by tax-exemption provision	Public marketable interest-bearing securities 1/									
	Total amount outstanding	Held by banks and insurance companies covered in Treasury survey							Held by U. S. Government agencies and trust funds, and Federal Reserve Banks 2/	Held by all other investors
		Total 7,054 institutions	6,292 banks			762 insurance companies				
			Total	5,799 commercial banks	493 mutual savings banks	Total	197 life insurance companies	565 fire, casualty, and marine insurance companies		
I. Wholly exempt from Federal income taxes 3/										
Treasury notes										
1-1/4% December 1941	100.0	9.4	8.8	8.0	.8	.5	.1	.3	.2	90.4
1-3/4% March 1942	100.0	58.1	52.9	46.3	6.5	5.2	3.5	1.7	19.9	21.9
2% September 1942	100.0	39.1	30.4	25.4	5.0	8.7	7.0	1.7	19.3	41.6
1-3/4% December 1942	100.0	44.8	39.0	34.9	4.1	5.8	2.3	3.5	13.3	41.8
1-1/8% June 1943	100.0	51.1	48.6	45.8	2.7	2.5	.6	1.9	18.9	30.0
1% September 1943	100.0	70.9	68.9	66.4	2.5	2.0	1.1	.9	13.2	15.9
1-1/8% December 1943	100.0	45.8	37.8	35.2	2.5	8.1	6.5	1.5	17.4	36.8
1% March 1944	100.0	57.9	56.3	54.8	1.6	1.5	.4	1.1	21.6	20.6
3/4% June 1944	100.0	60.2	58.7	57.1	1.7	1.4	.6	.8	18.6	21.2
1% September 1944	100.0	12.9	12.7	12.1	.6	.2	*	.2	21.4	65.7
3/4% March 1945	100.0	64.2	60.1	59.7	.4	4.1	2.7	1.4	13.4	22.3
Total Treasury notes	100.0	52.5	48.6	46.1	2.5	3.9	2.4	1.5	17.7	29.8
Bonds										
Postal savings	100.0	11.1	10.6	10.3	.2	.5	.1	.4	27.1	61.8
Panama Canal	100.0	1.4	1.1	1.1	-	.3	.2	.1	-	98.6
Conversion	100.0	.4	.3	.3	-	.1	-	.1	-	99.6
Total bonds	100.0	7.1	6.7	6.5	.1	.4	.1	.3	16.2	76.7
Total wholly exempt from Federal income taxes	100.0	50.5	46.8	44.4	2.4	3.7	2.3	1.4	17.6	31.9
II. Partially exempt from Federal income taxes 4/										
Treasury bonds										
3-3/8% June 1943-47	100.0	56.9	44.6	31.8	12.7	12.3	9.5	2.8	10.9	32.3
3-1/4% October 1943-45	100.0	56.2	42.8	37.0	5.9	13.4	9.6	3.8	8.4	35.4
3-1/4% April 1944-46	100.0	59.6	44.0	38.7	5.3	15.6	12.2	3.4	9.5	30.9
4% December 1944-54	100.0	61.3	42.1	35.0	7.0	19.2	14.8	4.4	9.6	29.1
2-3/4% September 1945-47	100.0	65.2	47.0	40.1	7.0	18.1	14.3	3.8	9.0	25.9
2-1/2% December 1945	100.0	76.5	58.2	52.3	5.8	18.4	11.8	6.6	5.4	18.1
3-3/4% March 1946-56	100.0	64.8	42.8	32.8	9.9	22.0	18.4	3.5	11.9	23.3
3% June 1946-48	100.0	61.6	43.8	35.1	8.6	17.9	14.6	3.3	18.0	20.3
3-1/8% June 1946-49	100.0	59.8	42.4	32.3	10.1	17.3	14.2	3.1	7.8	32.5
4-1/4% October 1947-52	100.0	52.3	34.2	22.5	11.8	18.1	10.4	7.7	10.5	37.1
2% December 1947	100.0	81.3	70.5	66.9	3.6	10.8	7.4	3.4	4.8	14.0
2-3/4% March 1948-51	100.0	75.6	55.4	44.6	10.8	20.2	17.1	3.1	12.5	11.9
2-1/2% September 1948	100.0	77.4	60.0	55.3	4.7	17.4	14.8	2.6	5.8	16.8
2% December 1948-50	100.0	81.9	70.7	66.9	3.9	11.1	7.6	3.5	9.7	8.4
3-1/8% December 1949-52	100.0	76.9	47.6	31.2	16.4	29.3	21.7	7.7	8.7	14.4
2-1/2% December 1949-53	100.0	68.3	53.1	44.4	8.7	15.2	12.3	2.9	15.1	16.7
2-1/2% September 1950-52	100.0	75.9	57.5	45.5	12.0	18.3	14.7	3.7	11.3	12.8
2-3/4% June 1951-54	100.0	72.7	43.5	32.6	10.9	29.2	25.3	3.9	12.1	15.2
3% September 1951-55	100.0	39.5	27.1	15.1	12.0	12.4	9.8	2.6	16.1	44.4
2-1/4% December 1951-53	100.0	72.1	65.7	59.5	6.1	6.4	4.9	1.5	14.9	13.0
2% June 1953-55	100.0	84.9	80.7	77.8	2.9	4.3	2.0	2.3	5.2	9.8
2-1/4% June 1954-56	100.0	78.5	58.8	53.1	5.7	19.7	15.4	4.3	7.0	14.5
2-7/8% March 1955-60	100.0	42.4	20.2	14.2	6.0	22.2	18.0	4.2	16.9	40.6
2-3/4% September 1956-59	100.0	61.3	32.9	26.6	6.3	28.5	23.5	4.9	18.0	20.6
2-3/4% June 1958-63	100.0	74.8	28.4	23.3	5.0	46.4	38.1	8.3	10.2	15.0
2-3/4% December 1960-65	100.0	72.2	26.6	23.5	3.1	45.6	36.6	8.9	8.2	19.6
Total Treasury bonds	100.0	65.3	44.8	37.3	7.5	20.5	16.2	4.2	11.5	23.2

(Continued on following page)

Summary Data from Treasury Survey of Ownership of Securities Issued or Guaranteed by the United States, October 31, 1941 - (Continued)

Table II.- Distribution of Ownership for Each Issue Outstanding - (Continued)

PART B - PERCENTAGE DISTRIBUTION BY GROUPS OF INVESTORS-(Continued)

Issue, classified by tax-exemption provision	Public marketable interest-bearing securities 1/									
	Total amount outstanding	Held by banks and insurance companies covered in Treasury survey							Held by U. S. Government agencies and trust funds, and Federal Reserve Banks 2/	Held by all other investors
		Total 7,054 institutions	6,292 banks			762 insurance companies				
			Total	5,799 commercial banks	493 mutual savings banks	Total	197 life insurance companies	565 fire, casualty, and marine insurance companies		
II. Partially exempt from Federal income taxes 3/ (continued)										
Guaranteed issues 3/										
Commodity Credit Corporation										
1% November 1941	100.0	81.0	78.7	78.0	.7	2.3	1.6	.7	*	19.0
3/4% May 1943	100.0	87.1	84.5	83.6	.8	2.6	1.4	1.2	-	12.9
Federal Farm Mortgage Corporation										
3% January 1942-47	100.0	65.8	44.2	40.3	3.9	21.5	19.9	1.6	.6	33.6
2-3/4% March 1942-47	100.0	81.5	64.4	56.4	8.0	17.1	16.4	.7	-	18.5
3-1/4% March 1944-64	100.0	64.9	31.7	21.1	10.6	33.2	31.8	1.4	.2	34.9
3% May 1944-49	100.0	62.0	44.3	40.9	3.4	17.7	16.1	1.5	11.4	26.7
Federal Housing Administration debentures	100.0	82.4	31.8	28.4	3.4	50.5	50.2	.4	-	17.6
Home Owners' Loan Corporation										
2-1/4% July 1942-44	100.0	82.7	80.4	77.1	3.3	2.4	1.2	1.2	2.6	14.6
3% May 1944-52	100.0	48.4	36.5	29.8	6.7	11.8	10.9	.9	18.1	33.6
1-1/2% June 1945-47	100.0	88.6	82.0	79.5	2.5	6.6	5.6	1.0	.8	10.7
Reconstruction Finance Corporation										
7/8% November 1941	100.0	88.5	80.1	79.5	.7	8.3	7.1	1.3	-	11.5
7/8% January 1942	100.0	88.6	84.4	82.0	2.4	4.1	3.2	.9	.4	11.1
1% July 1942	100.0	84.8	80.6	78.7	1.8	4.3	3.1	1.2	.1	15.1
United States Housing Authority										
1/4% November 1941	100.0	85.1	84.8	84.2	.6	.3	.1	.2	-	14.9
1-3/8% February 1944	100.0	82.5	79.4	77.6	1.8	3.1	1.3	1.8	.5	16.9
Total guaranteed issues	100.0	75.1	66.0	62.6	3.3	9.1	8.0	1.2	5.1	19.8
Total partially exempt from Federal income taxes	100.0	66.9	48.3	41.5	6.8	18.6	14.9	3.7	10.4	22.7
III. Subject to Federal income taxes										
Treasury bills										
November 1941 maturities	100.0	64.6	64.5	61.7	2.8	.1	-	.1	-	35.4
December 1941 maturities	100.0	65.3	65.3	62.9	2.4	*	-	*	-	34.7
January 1942 maturities	100.0	76.3	43.4	43.3	.1	33.0	29.9	3.0	-	23.7
Total Treasury bills	100.0	69.0	57.3	55.6	1.7	11.8	10.7	1.1	-	31.0
Treasury notes										
3/4% March 1943	100.0	24.8	21.7	18.2	3.5	3.1	2.4	.7	59.6	15.6
3/4% September 1944	100.0	84.8	78.9	73.5	5.4	5.9	4.1	1.8	3.6	11.6
3/4% December 1945	100.0	86.4	80.4	76.1	4.3	6.0	4.2	1.9	1.3	12.3
Total Treasury notes	100.0	82.3	76.5	71.7	4.8	5.8	4.0	1.8	5.6	12.1
Treasury bonds										
2% March 1948-50	100.0	79.9	65.9	47.4	18.6	14.0	13.0	.9	7.6	12.5
2-1/2% March 1952-54	100.0	68.3	56.7	26.8	29.9	11.6	10.7	.9	11.8	19.9
2-1/2% March 1956-58	100.0	73.4	46.0	21.6	24.4	27.4	25.6	1.9	7.8	18.7
2-1/2% September 1967-72	100.0	62.1	43.0	30.1	12.9	19.1	15.3	3.8	10.1	27.8
Total Treasury bonds	100.0	70.3	51.5	30.8	20.7	18.9	16.8	2.1	9.3	20.4
Guaranteed issues 3/										
Commodity Credit Corporation										
1-1/8% February 1945	100.0	86.6	77.2	71.5	5.7	9.3	7.5	1.9	3.1	10.3
Reconstruction Finance Corporation										
7/8% October 1942	100.0	89.3	83.6	80.4	3.2	5.7	5.0	.7	.2	10.4
1-1/8% July 1943	100.0	90.3	85.5	81.6	4.0	4.8	2.3	2.5	.3	9.4
1% April 1944	100.0	90.6	86.5	80.5	6.0	4.1	2.2	1.9	.2	9.2
Total guaranteed issues	100.0	89.3	83.4	78.4	5.0	5.9	4.1	1.8	1.0	9.8
Total subject to Federal income taxes	100.0	75.0	61.1	48.0	13.1	13.9	12.0	1.8	6.0	19.1
IV. Grand total	100.0	67.0	50.8	43.1	7.7	16.2	13.1	3.1	10.2	22.8

Note: Figures are rounded to the nearest million or the nearest one-tenth of one percent and will not necessarily add to totals.

* Less than $500,000 or less than .05%.

1/ Public marketable securities include all securities issued except (1) special issues to Government agencies and trust funds, (2) adjusted service bonds, (3) depositary bonds, (4) United States savings bonds, and (5) tax series notes. Such obligations were held by institutions reporting, as follows: (1) depositary bonds: commercial banks - $55 millions; (2) United States savings bonds: commercial banks - $174 millions, mutual savings banks - $23 millions, insurance companies - $35 millions, all institutions - $232 millions; (3) tax series notes: commercial banks - $33 millions, insurance companies - $11 millions, all institutions - $44 millions.

2/ Excludes Exchange Stabilization Fund.

3/ Securities the income from which is exempt from the normal rates and the surtax rates of the Federal income tax.

4/ Securities the income from which is exempt from the normal rates of the Federal income tax. (In the case of partially tax-exempt Treasury bonds, interest derived from $5,000 of principal amount owned by any single holder is also exempt from the surtax rates of the Federal income tax.)

5/ Excludes obligations sold directly to the Treasury.

GOVERNMENTAL CORPORATIONS AND CREDIT AGENCIES OF THE UNITED STATES

Assets and Liabilities of Governmental Corporations and Credit Agencies
October 31, 1941

(In millions of dollars)

	Assets											
					Investments					Interagency assets		
	Total	Loans	Preferred capital stock, etc.	Cash 1/	U. S. Government securities	Securities guaranteed by United States	Other	Accounts and other receivables 2/	Real estate and other business property	Due from Governmental corporations and agencies	Capital stock in Governmental corporations and agencies 3/	Other assets
Banks for cooperatives	168.1	101.5	-	13.4	23.0	7.5	21.0	1.4	.1	*	-	.3
Commodity Credit Corporation	1,212.2	174.4	-	2.7	-	-	-	218.6	2.1	-	-	814.4
Disaster Loan Corporation	22.7	17.4	-	*	-	-	-	5.2	*	-	-	.1
Electric Home and Farm Authority	18.0	17.5	-	.4	-	-	-	*	*	*	-	*
Export-Import Bank of Washington	187.4	143.0	-	.6	-	-	-	43.7	*	-	-	.1
Farm Credit Administration	280.9	253.4	-	23.4	-	-	-	.1	-	-	-	3.9
Farm Security Administration	519.6	466.4	-	-	-	-	-	31.5	-	21.2	-	.5
Federal Crop Insurance Corporation	27.1	-	-	4.3	-	-	-	12.1	-	*	-	10.7
Federal Deposit Insurance Corporation	584.3	50.3	-	13.7	458.4	-	-	35.6	.1	-	-	26.3
Federal Farm Mortgage Corporation	1,458.6	610.1	-	19.5	-	-	761.4	53.4	-	4.4	-	9.7
Federal home loan banks	285.7	184.3	-	37.9	52.3	10.2	-	.8	-	-	-	.1
Federal Housing Administration	96.6	-	-	14.3	38.2	-	*	30.4	1.3	-	-	12.5
Federal intermediate credit banks	329.4	236.1	-	31.1	36.0	-	-	2.6	-	23.6	-	.1
Federal land banks 4/	2,249.7	1,785.8	-	59.7	138.3	-	8.6	174.7	5.7	10.3	-	66.7
Federal National Mortgage Association	209.9	203.4	-	-	-	.7	-	4.6	*	-	-	1.2
Federal Prison Industries, Incorporated	11.0	-	-	2.9	-	-	-	1.6	4.9	-	-	1.6
Federal Savings and Loan Insurance Corporation	133.1	-	-	3.7	24.6	101.4	-	3.4	-	-	-	-
Home Owners' Loan Corporation	2,592.7	1,809.1	174.7	203.1	-	-	-	5.3	2.7	-	100.0	297.7
Inland Waterways Corporation 5/	25.4	.4	-	.8	3.7	-	-	.5	19.9	-	-	*
Interior Department (Indian loans)	2.8	2.8	-	-	-	-	-	-	-	-	-	-
National defense corporations 6/	701.7	50.4	-	*	-	-	-	108.1	*	-	-	543.2
Panama Railroad Company 5/	55.8	-	-	9.6	2.1	-	.3	.6	40.7	2.4	-	.1
Production credit corporations	126.3	-	-	.5	61.1	-	64.3	.3	*	-	-	*
Public Works Administration	84.6	84.6	-	-	-	-	-	-	-	-	-	-
Puerto Rico Reconstruction Administration	7.6	4.3	1.2	-	-	-	-	2.1	-	-	-	-
Reconstruction Finance Corporation	3,399.3	1,392.6	405.3	2.3 7/	50.7	-	8.3	27.2 7/	.5	1,108.3	394.7	49.4
Regional agricultural credit corporations	22.6	7.0	-	15.1	-	-	-	.4	-	-	-	*
RFC Mortgage Company	83.6	72.7	-	*	-	.4	-	1.5	6.8	-	-	2.1
Rural Electrification Administration	335.9	314.7	-	-	-	-	-	6.5	-	14.8	-	-
Tennessee Valley Authority	447.8	-	-	14.7	-	-	-	7.2	425.3	.6	-	*
Tennessee Valley Associated Cooperatives, Inc. 5/	.3	.3	*	*	-	-	*	-	-	-	-	-
United States Housing Authority	479.9	328.0	-	14.0	7.0	-	*	3.5	127.4	-	-	-
United States Maritime Commission	615.3	30.3	-	-	-	-	35.9	20.7	51.3	5.0	-	472.2
War emergency corporations and agencies (in liquidation):												
Navy Department (sale of surplus war supplies)	4.4	-	-	-	-	-	-	4.4	-	-	-	-
Secretary of the Treasury (U. S. Railroad Administration)	.1	-	*	-	-	-	*	*	-	-	-	-
United States Housing Corporation	1.9	-	-	.6	-	-	-	1.2	.1	-	-	*
United States Spruce Production Corporation	.7	-	-	.1	.1	-	-	.4	*	-	-	-
Other Governmental agencies 8/	497.9	27.3	21.3	-	-	-	-	-	-	421.7	-	27.6
Gross total	17,280.7	8,367.8	602.6	488.6	895.5	120.3	899.8	809.6	688.9	1,612.3	454.7	2,340.7
Adjustment to eliminate interagency interests	-2,067.1									-1,612.3	-454.7	
Net total	15,213.6	8,367.8	602.6	488.6	895.5	120.3	899.8	809.6	688.9	0	0	2,340.7

(Continued on next page)

Assets and Liabilities of Governmental Corporations and Credit Agencies
October 31, 1941 - (Continued)

(In millions of dollars)

	Liabilities and reserves					Excess of assets (Total proprietary interest)	Proprietary interest				
		Liabilities						Owned by United States			
	Total	Guaranteed by United States 9/	Not guaranteed by United States	Due to Governmental corporations and agencies	Reserves		Privately owned	Total	Capital stock	Surplus	Non-stock
Banks for cooperatives	25.7	-	.1	23.6	2.0	142.4	5.2	137.2	116.5	20.7	-
Commodity Credit Corporation	1,110.9	907.7	105.4	-	97.9	101.3	-	101.3	100.0	1.3	-
Disaster Loan Corporation	.3	-	.3	-	-	22.4	-	22.4	24.0	-1.6	-
Electric Home and Farm Authority	16.7	-	16.5	-	.2	1.3	-	1.3	.9	.5	-
Export-Import Bank of Washington	.2	-	.2	-	-	187.2	-	187.2	175.0	12.2	-
Farm Credit Administration	221.1	-	.6	-	220.4	59.8	-	59.8	-	-	59.8
Farm Security Administration	140.1	-	29.3	110.7	-	379.6	-	379.6	-	-	379.6
Federal Crop Insurance Corporation	13.1	-	1.2	-	11.8	14.0	-	14.0	14.0	-	-
Federal Deposit Insurance Corporation	295.0	-	9.9	-	285.0	289.3	139.3	150.0	150.0	-	-
Federal Farm Mortgage Corporation	1,358.6	1,285.1	23.2	1.7	48.6	100.0	-	100.0	100.0	-	-
Federal home loan banks	99.9	-	99.9	-	-	185.8	61.0	124.7	124.7	-	-
Federal Housing Administration	26.4	18.5	7.8	-	.1	70.3	-	70.3	-	-	70.3
Federal intermediate credit banks	243.6	-	242.8	*	.7	85.8	-	85.8	60.0	25.8	-
Federal land banks 4/	1,813.5	-	1,772.7	1.1	39.6	436.3	222.7	213.5	67.5	146.0	-
Federal National Mortgage Association	189.8	-	90.1	99.7	-	20.1	-	20.1	10.0	10.1	-
Federal Prison Industries, Incorporated	.3	-	.3	-	-	10.6	-	10.6	-	6.5	4.1
Federal Savings and Loan Insurance Corporation	1.6	-	1.6	-	-	131.4	-	131.4	100.0	31.4	-
Home Owners' Loan Corporation	2,491.7	2,440.0	21.9	-	29.7	100.9	-	100.9	200.0	-99.1	-
Inland Waterways Corporation 5/	1.2	-	.8	-	.4	24.2	-	24.2	12.0	12.2	-
Interior Department (Indian loans)	-	-	-	-	-	2.8	-	2.8	2.8	-	-
National defense corporations 6/	664.0	-	36.7	627.3	-	37.7	-	37.7	30.0	7.7	-
Panama Railroad Company 5/	2.5	-	2.1	.4	-	53.3	-	53.3	7.0	46.3	-
Production credit corporations	.4	-	.1	-	.4	125.9	-	125.9	120.0	5.9	-
Public Works Administration	-	-	-	-	-	84.6	-	84.6	-	-	84.6
Puerto Rico Reconstruction Administration	-	-	-	-	-	7.6	-	7.6	-	-	7.6
Reconstruction Finance Corporation	2,846.4	2,106.1	323.4 7/	292.0	125.0	552.9	-	552.9	325.0	227.9 7/	-
Regional agricultural credit corporations	1.0	-	.1	-	.9	21.5	-	21.5	5.0	16.5	-
RFC Mortgage Company	58.2	-	2.5	55.7	*	25.4	-	25.4	25.0	.4	-
Rural Electrification Administration	214.9	-	-	214.9	-	121.0	-	121.0	-	-	121.0
Tennessee Valley Authority	79.1	-	19.0	56.9	3.2	368.7	-	368.7	-	-	368.7
Tennessee Valley Associated Cooperatives, Inc. 5/	-	-	-	-	-	.3	-	.3	*	.3	-
United States Housing Authority	341.1	226.8	.5	108.1	5.7	138.8	-	138.8	1.0	137.8	-
United States Maritime Commission	402.1	-	363.8	*	38.2	213.3	-	213.3	-	-	213.3
War emergency corporations and agencies (in liquidation):											
Navy Department (sale of surplus war supplies)	-	-	-	-	-	4.4	-	4.4	-	-	4.4
Secretary of the Treasury (U. S. Railroad Administration)	-	-	-	-	-	.1	-	.1	-	-	.1
United States Housing Corporation	-	-	-	-	-	1.9	-	1.9	34.1	-32.2	-
United States Spruce Production Corporation	.4	-	-	.4	-	.3	-	.3	.1	.2	-
Other Governmental agencies 8/	19.8	-	-	19.8	-	478.1	-	478.1	21.3	-	456.8
Gross total	12,679.6	6,984.0	3,173.5	1,612.3	909.7	4,601.1	428.2	4,172.9	1,825.9	576.9	1,770.3
Adjustment to eliminate interagency interests	-1,612.3			-1,612.3		-454.7		-454.7	-453.7	-1.0	
Net total	11,067.2	6,984.0	3,173.5	0	909.7	4,146.4	428.2	3,718.1	1,372.2	575.9	1,770.3

Source: Daily Treasury Statements.

* Less than $50,000.

1/ Includes unexpended balances of appropriated funds.

2/ Includes deposits with the Reconstruction Finance Corporation and interest thereon.

3/ Includes paid-in surplus.

4/ Includes the assets and liabilities of the Federal Land Banks of Louisville and Houston which have retired stock and paid-in surplus previously held by the Federal Government.

5/ Figures shown are as of September 30, 1941; figures for October 31, 1941 are not available. Tennessee Valley Associated Cooperatives, Inc. figures are as of August 31, 1941.

6/ Comprises Defense Homes Corporation, Defense Plant Corporation, Defense Supplies Corporation, Metals Reserve Company, and Rubber Reserve Company.

7/ Adjusted for interagency items and items in transit.

8/ Comprises Treasury Department and other Governmental agencies not listed in this statement.

9/ Obligations held by the Secretary of the Treasury are classified under "Due to Governmental corporations and agencies". Includes accrued interest.

Sources of Funds of Certain Governmental Corporations and Credit Agencies for the First 4 Months, Fiscal Year 1942

Corporation or agency	Appropriations from General Fund of the Treasury 1/	Allocations, rediscounts, and loans from other governmental corporations and credit agencies (net)	Sale of obligations to Treasury (net)	Sale of obligations in the market (net)	Sale of stock to other agencies
Central Bank for Cooperatives	$ 9,500,000	$ 4,563,943	-	-	$ 136,500
Commodity Credit Corporation	1,637,445 2/	-	$-140,000,000	$209,043,000	-
Disaster Loan Corporation	-	-	-	-	-
Electric Home and Farm Authority	-	-	-	50,000	-
Export-Import Bank of Washington	-	26,000,000	-	-	-
Federal Deposit Insurance Corporation	-	-	-	-	-
Federal Farm Mortgage Corporation	-	-	-27,540,000	-	-
Federal home loan banks	-	-	-	1,039,850	-
Federal National Mortgage Association	-	7,100,221	-	-	-
Federal Savings and Loan Insurance Corporation	-	-	-	-	-
Home Owners' Loan Corporation	-	-	-	-	-
National defense corporations 3/	-	366,093,896	-	-	3,000,000
Reconstruction Finance Corporation	-	-	235,905,750	360,035,000	-
RFC Mortgage Company	-	7,019,541	-	-	-
Rural Electrification Administration	6,986,313	24,997,726	-	-	-
United States Housing Authority	3,547,743	-	23,000,000	-	-
Total	$21,671,501	$435,775,327	$ 91,365,750	$570,167,850	$3,136,500

Corporation or agency	Sale of other property acquired	Repayment of loans 4/	Interest, dividends, assessments, and property income	Other receipts	Total, sources of funds
Central Bank for Cooperatives	-	$ 21,359,054	$ 261,312	$ 6,116	$ 35,826,924
Commodity Credit Corporation	$163,436,041	121,661,360	6,592,144	-	362,369,990
Disaster Loan Corporation	11,620	2,123,663	171,869	260,793	2,567,945
Electric Home and Farm Authority	-	3,831,935	496,922	13,992	4,392,849
Export-Import Bank of Washington	-	13,941,267	2,123,334	-	42,064,601
Federal Deposit Insurance Corporation	-	8,592,359	29,951,012	876	38,544,247
Federal Farm Mortgage Corporation	2,191,615	28,367,019	17,226,204	605,628	20,850,667
Federal home loan banks	-	35,315,402	1,651,338	-	38,006,590
Federal National Mortgage Association	423,069	5,380,068	3,186,291	112,875	16,202,525
Federal Savings and Loan Insurance Corporation	-	-	1,282,741	17,402	1,300,143
Home Owners' Loan Corporation	15,820,622	65,834,168	37,241,710	1,106,067	120,004,567
National defense corporations 3/	51,653,245	-	234,179	3,572,468	424,553,788
Reconstruction Finance Corporation	1,417,713	102,853,172	23,902,029	17,699,302	741,812,966
RFC Mortgage Company	92,629	3,889,262	1,020,189	888,715	12,910,336
Rural Electrification Administration	-	1,312,047	1,817,842	14	35,113,942
United States Housing Authority	-	45,634,104	2,200,478	596,053	74,978,379
Total	$235,046,754	$460,094,880	$129,359,594	$24,882,301	$1,971,500,459

Source: Reports received from the corporations and agencies.

1/ Items in this column are the only ones in this statement which constitute a charge against the Federal Budget. They represent amounts of funds drawn against available appropriations.

2/ Represents capital impairment applicable to fiscal year 1941 but not appropriated until July 3, 1941. Actual payment of funds to the Corporation made by the Secretary of the Treasury in the month of September 1941.

3/ Comprises Defense Homes Corporation, Defense Plant Corporation, Defense Supplies Corporation, Metals Reserve Company, and Rubber Reserve Company.

4/ Receipts from the sale of property acquired in liquidation of loans are shown as "Sale of other property acquired".

Uses of Funds of Certain Governmental Corporations and Credit Agencies for the First 4 Months, Fiscal Year 1942

Corporation or agency	Expenses		Purchase and improvement of property owned	Loans	Retirement of obligations issued in exchange for mortgages 1/
	Administrative	Nonadministrative			
Central Bank for Cooperatives	$ 54,279	-	-	$ 29,835,910	-
Commodity Credit Corporation	1,021,280	-	$230,474,614	49,075,975	-
Disaster Loan Corporation	214,603	$ 3,293	-	713,002	-
Electric Home and Farm Authority	193,392	196,057	-	4,057,019	-
Export-Import Bank of Washington	40,183	6	-	43,142,560	-
Federal Deposit Insurance Corporation	1,215,758	-	-	2,991,769	-
Federal Farm Mortgage Corporation	2,622,813	341,262	995,222	9,256,428	-
Federal home loan banks	327,137	-	-	49,729,044	-
Federal National Mortgage Association	372,863	458,126	-	14,892,174	-
Federal Savings and Loan Insurance Corporation	56,631	4,450	-	-	-
Home Owner's Loan Corporation	5,526,182	8,613,832	3,532,249	4,032,252	$2,776,625
National defense corporations 2/	223,104	81,192	304,477,392	50,339,342	-
Reconstruction Finance Corporation	3,182,121	823,434	-	392,747,057	-
RFC Mortgage Company	276,125	13,178	151,952	11,508,486	-
Rural Electrification Administration	1,184,050	-	-	26,572,690	-
United States Housing Authority	1,672,186	495,478	4,912	64,255,925	-
Total	$18,152,707	$11,030,308	$539,636,341	$753,149,633	$2,776,625

Corporation or agency	Investments (net)	Allocations, rediscounts, and loans to other governmental corporations and credit agencies (net)	Interest and dividends paid	Other expenditures	Total, uses of funds
Central Bank for Cooperatives	$ 9,092,455	-	$ 44,565	$ 6,312	$ 39,033,520
Commodity Credit Corporation	-	$ 21,825,324	1,758,832	56,496,503	360,652,528
Disaster Loan Corporation	-	1,637,048	-	-	2,567,945
Electric Home and Farm Authority	-	-	37,574	947	4,484,989
Export-Import Bank of Washington	-	-	-	-	43,182,749
Federal Deposit Insurance Corporation	40,000,000	-	-	44,338	44,251,865
Federal Farm Mortgage Corporation	300,000	-	6,575,853	1,012,710	21,104,287
Federal home loan banks	-864,546	-	1,019,108	7,096,224	57,306,967
Federal National Mortgage Association	-	-	452,853	26,509	16,202,525
Federal Savings and Loan Insurance Corporation	-	-	-	601,553 3/	662,634
Home Owners' Loan Corporation	-8,135,300	-	10,913,047	594,315	27,853,202
National defense corporations 2/	-	66,568,823	-	2,838,026	424,527,878
Reconstruction Finance Corporation	3,000,000	332,549,828	7,997,154	-	740,299,594
RFC Mortgage Company	-	-	700,124	260,121	12,909,987
Rural Electrification Administration	-	-	1,487,750	-	29,244,490
United States Housing Authority	800,000	-	939,013	3,303,094	71,470,608
Total	$44,192,609	$422,581,023	$31,925,873	$72,280,652	$1,895,755,768

Source: Reports received from the corporations and agencies. Data on basis of checks issued.

1/ Receipts from the repayment of mortgage loans appear under "Repayment of loans" in the statement of sources of funds.

2/ Comprises Defense Homes Corporation, Defense Plant Corporation, Defense Supplies Corporation, Metals Reserve Company, and Rubber Reserve Company.

3/ Includes expenditures for contributions and subrogated shares or claims in insured financial institutions.

Sources of Funds of Certain Governmental Corporations and Credit Agencies from Inception of Organization through October 31, 1941

Corporation or agency	Appropriations from General Fund of the Treasury 1/	Allocations, rediscounts, and loans from other governmental corporations and credit agencies (net)	Sale of obligations to Treasury (net)	Sale of obligations in the market (net)	Sale of stock to other agencies
Central Bank for Cooperatives	$ 29,500,000	$ 11,130,132	-	-	$ 930,600
Commodity Credit Corporation	271,766,037 2/	-	-	$ 905,295,000	-
Disaster Loan Corporation	24,000,000 3/	-	-	-	-
Electric Home and Farm Authority	1,000,000	-	-	14,223,750	-
Export-Import Bank of Washington	1,000,000	-	-	-	174,000,000
Federal Deposit Insurance Corporation	150,000,000	-	-	-	139,299,557
Federal Farm Mortgage Corporation	100,000,000 3/	-	-	1,287,747,900	-
Federal home loan banks	-	-	-	75,500,000	124,741,000 4/
Federal National Mortgage Association	-	94,735,106	-	85,240,000	11,000,000
Federal Savings and Loan Insurance Corporation	-	-	-	-	100,000,000
Home Owners' Loan Corporation	200,000,000 3/	-	-	3,114,453,550 5/	-
National defense corporations 6/	-	631,044,620	-	-	30,000,000
Reconstruction Finance Corporation	325,000,000	-	$255,822,000	2,101,484,000	-
RFC Mortgage Company	-	53,498,838	-	-	25,000,000
Rural Electrification Administration	135,685,361	207,494,693	-	-	-
United States Housing Authority	40,942,315	-	108,000,000	226,255,000	-
Total	$1,278,893,713	$997,903,389	$363,822,000	$7,810,200,200	$604,971,157

Corporation or agency	Sale of other property acquired	Repayment of loans 7/	Interest, dividends, assessments, and property income	Other receipts	Total, sources of funds
Central Bank for Cooperatives	-	$ 264,659,548	$ 10,894,893	$ 4,307,136	$ 321,422,309
Commodity Credit Corporation	$238,282,175	928,703,087	26,281,076	3,650,539	2,373,977,915
Disaster Loan Corporation	122,068	11,047,844	1,572,413	311,095	37,053,421
Electric Home and Farm Authority	-	28,090,066	4,257,073	321,995	47,892,884
Export-Import Bank of Washington	-	66,476,546	12,434,540	707,119	254,618,205
Federal Deposit Insurance Corporation	-	82,814,532	330,601,610	4,315,579	707,031,277
Federal Farm Mortgage Corporation	16,497,176	343,517,483	449,247,144	10,372,694	2,207,382,396
Federal home loan banks	-	639,326,868	42,246,851	74,350,655 8/	956,165,374
Federal National Mortgage Association	729,457	34,326,637	22,509,454	4,039,242	252,579,895
Federal Savings and Loan Insurance Corporation	-	-	37,183,267	139,379	137,322,647
Home Owners' Loan Corporation	151,762,778	1,022,470,150	915,287,155	23,903,130	5,427,876,763
National defense corporations 6/	88,516,013	-	237,289	4,192,624	753,990,548
Reconstruction Finance Corporation	24,842,700	5,477,707,279	632,627,535	101,272,102	8,918,755,616
RFC Mortgage Company	672,351	123,313,424	13,461,159	4,262,587	220,208,358
Rural Electrification Administration	-	8,268,413	11,413,456	128	362,862,051
United States Housing Authority	951,401	571,207,258	23,154,065	773,576	971,284,615
Total	$522,376,119	$9,601,929,135	$2,533,408,980	$236,919,580	$23,950,424,274

Source: Reports received from the corporations and agencies.

1/ Items in this column are the only ones in this statement which constitute a charge against the Federal Budget. They represent amounts of funds drawn against available appropriations.

2/ Includes $3,000,000 N.I.R.A.; $97,000,000 R.F.C. included in notes canceled by the Treasury (See footnote 3); and $171,766,037.38 restoration of Capital Impairment, which is net of a repayment to the Treasury of $43,756,731.01 on the basis of March 31, 1940 appraisal of the corporation, pursuant to Public No. 442 - 75th Congress, approved March 8, 1938.

3/ These funds were furnished by the Reconstruction Finance Corporation from the proceeds of its notes sold to the Treasury, such amounts being included in the total of obligations of the corporation canceled by the Secretary of the Treasury pursuant to the Act of January 24, 1938.

4/ The Reconstruction Finance Corporation purchased the stock of the Federal home loan banks from the Treasury Department on February 20, 1941. The net effect of this transaction is the same as a sale of stock to other agencies, and is shown as such for purposes of this report.

5/ Retirement of these obligations shown as "Retirement of obligations issued in exchange for mortgages" in the statement of uses of funds.

6/ Comprises Defense Homes Corporation, Defense Plant Corporation, Defense Supplies Corporation, Metals Reserve Company, and Rubber Reserve Company.

7/ Receipts from the sale of property acquired in liquidation of loans are shown as "Sale of other property acquired".

8/ Includes $47,582,050 paid-in capital stock held by member institutions.

Uses of Funds of Certain Governmental Corporations and Credit Agencies from Inception of Organization through October 31, 1941

Corporation or agency	Expenses		Purchase and improvement of property owned	Loans	Retirement of obligations issued in exchange for mortgages 1/
	Administrative	Nonadministrative			
Central Bank for Cooperatives	$ 932,122	-	-	$ 295,710,083	-
Commodity Credit Corporation	8,419,158	-	$ 387,611,602	1,820,139,796	-
Disaster Loan Corporation	3,153,290	$ 136,774	-	28,733,003	-
Electric Home and Farm Authority	2,128,267	1,112,262	-	43,641,768	-
Export-Import Bank of Washington	548,900	6,154	-	209,454,277	-
Federal Deposit Insurance Corporation	24,857,388	-	-	172,271,573	-
Federal Farm Mortgage Corporation	73,683,035	4,970,151	14,403,954	1,039,507,100	-
Federal home loan banks	10,027,511	-	-	823,637,899	-
Federal National Mortgage Association	3,074,268	3,055,786	-	240,078,950	-
Federal Savings and Loan Insurance Corporation	1,307,918	29,442	-	-	-
Home Owners' Loan Corporation	223,138,087	127,739,613	140,619,023	3,265,432,223	$697,621,375
National defense corporations 2/	351,462	81,192	596,971,121	50,369,342	-
Reconstruction Finance Corporation	85,779,842	8,200,581	-	7,360,647,614	-
RFC Mortgage Company	4,605,866	4,126,854	7,753,279	196,872,463	-
Rural Electrification Administration	12,798,940	-	-	322,967,831	-
United States Housing Authority	16,800,087	5,782,282	26,213,745	895,291,104	-
Total	$471,606,141	$155,241,091	$1,173,572,724	$16,764,755,028	$697,621,375

Corporation or agency	Investments (net) 3/	Allocations, rediscounts, and loans to other governmental corporations and credit agencies (net)	Interest and dividends paid	Other expenditures	Total, uses of funds
Central Bank for Cooperatives	$ 16,320,234	-	$ 577,230	$ 3,184,261	$ 316,723,929
Commodity Credit Corporation	-	$ 107,372,699	25,704,970	22,186,204	2,371,434,431
Disaster Loan Corporation	-	5,029,219	-	135	37,052,421
Electric Home and Farm Authority	-	-	436,432	195,302	47,514,031
Export-Import Bank of Washington	-	41,050,000	2,362,329	593,801	254,015,461
Federal Deposit Insurance Corporation	460,153,797	-	-	36,220,939 4/	693,503,697
Federal Farm Mortgage Corporation	761,429,840	-	275,503,207	18,376,711	2,187,873,999
Federal home loan banks	62,542,524	-	21,796,718	257,231	918,261,883
Federal National Mortgage Association	-	-	6,192,335	178,556	252,579,895
Federal Savings and Loan Insurance Corporation	126,056,038	-	3,035,326	3,199,714 4/	133,628,439
Home Owners' Loan Corporation	274,718,060	-	488,449,319	7,009,715	5,224,727,414
National defense corporations 2/	-	74,711,372	-	31,480,113	753,964,603
Reconstruction Finance Corporation	363,041,000	833,077,972	251,729,662	14,477,882	8,916,954,554
RFC Mortgage Company	-	-	6,023,088	825,680	220,207,230
Rural Electrification Administration	-	-	3,950,313	371,526	340,088,611
United States Housing Authority	6,870,000	-	4,612,898	8,111,127	963,681,244
Total	$2,071,131,493	$1,061,241,262	$1,090,373,827	$146,668,897	$23,632,211,842

Source: Reports received from the corporations and agencies. Data on basis of checks issued.

1/ Receipts received in payment of mortgages appear under "Repayment of loans" in the statement of sources of funds.

2/ Comprises Defense Homes Corporation, Defense Plant Corporation, Defense Supplies Corporation, Metals Reserve Company, and Rubber Reserve Company.

3/ Includes U. S. Government bonds in the amount of $411,414,724 as follows: Federal Deposit Insurance Corporation, $342,663,656; Federal Savings and Loan Insurance Corporation, $15,164,500; U. S. Housing Authority, $6,870,000; Federal home loan banks, $46,716,568.

4/ Includes expenditures for contributions and subrogated shares or claims in insured financial institutions.

Principal of Outstanding Interest-Bearing Obligations Guaranteed by the United States 1/

(In millions of dollars)

End of fiscal year or month	Total unmatured obligations outstanding	Commodity Credit Corporation notes	Federal Farm Mortgage Corporation bonds	Federal Housing Administration debentures	Home Owners' Loan Corporation bonds	Reconstruction Finance Corporation notes	United States Housing Authority notes
1934	680.7	-	311.6	-	134.3	234.8	-
1935	4,122.7	-	1,225.6	-	2,647.3	249.8	-
1936	4,718.0	-	1,422.2	-	3,044.2	251.6	-
1937	4,691.6	-	1,422.2	.1	2,987.1	255.2	-
1938	4,852.7	206.2	1,409.8	.6	2,937.2	298.9	-
1939	5,450.0	206.2	1,379.4	2.6	2,927.9	819.7	114.2
1940	5,497.6	406.8	1,269.4	7.5	2,603.4	1,096.4	114.2
1941	6,359.6	696.3	1,269.4	17.4	2,408.9	1,741.4	226.3
1940-November	5,901.0	696.3	1,269.4	12.6	2,599.8	1,096.7	226.3
December	5,901.4	696.3	1,269.4	12.9	2,599.8	1,096.8	226.3
1941-January	5,900.8	696.3	1,269.4	12.3	2,599.8	1,096.9	226.3
February	5,901.1	696.3	1,269.4	12.6	2,599.8	1,096.9	226.3
March	5,904.6	696.3	1,269.4	16.0	2,599.8	1,097.0	226.3
April	6,549.6	696.3	1,269.4	16.6	2,599.8	1,741.3	226.3
May	6,359.2	696.3	1,269.4	17.1	2,408.9	1,741.3	226.3
June	6,359.6	696.3	1,269.4	17.4	2,408.9	1,741.4	226.3
July	6,929.6	907.0	1,269.4	16.7	2,408.9	2,101.4	226.3
August	6,928.2	905.3	1,269.4	16.9	2,408.9	2,101.5	226.3
September	6,928.9	905.3	1,269.4	17.6	2,408.9	2,101.5	226.3
October	6,929.5	905.3	1,269.4	18.2	2,408.9	2,101.5	226.3
November	6,316.1	701.1	1,269.4	20.9	2,408.9	1,801.6	114.2

Source: Daily Treasury Statements.
1/ Excludes obligations sold directly to the Treasury.

Market Financing Operations Conducted by the Treasury for Agencies Issuing Securities Guaranteed by the United States

(In millions of dollars)

Agency	Date of issue	Rate (per-cent)	Term	Call and maturity dates	Amount issued		Amount of cash sub-scrip-tions ten-dered	New securities allotted					
									In exchange for				
									Amount of exchanges		Date of issue	Rate (per-cent)	Call or maturity date
					Bonds	Notes		For cash	Bonds	Notes			
Commodity Credit Corporation	May 2, 1938	3/4	1 yr., 6 mos.	Nov. 2, 1939	-	206	1,839	148	-	58	Aug. 2, 1937	1	May 2, 1938
	Aug. 1, 1939	5/8	2 yrs.	Aug. 1, 1941	-	203	2,853	203	-	-	-	-	-
	Nov. 2, 1939	1	2 yrs.,13 days	Nov. 15, 1941	-	204	-	-	-	204	May 2, 1938	3/4	Nov. 2, 1939
	Aug. 1, 1940	3/4	2 yrs., 9 mos.	May 1, 1943	-	289	3,185	289	-	-	-	-	-
	July 21, 1941	1-1/8	3 yrs., 7 mos.	Feb. 15, 1945	-	412	5,157	211	-	201	Aug. 1, 1939	5/8	Aug. 1, 1941
Federal Farm Mortgage Corporation	July 25, 1934 1/ (Add. 5/15/34) 2/	3	10-15 yrs.	May 15, 1944 May 15, 1949	100	-	195	100	-	-	-	-	-
	Sept. 3, 1935 1/	1-1/2	4 yrs.	Sept. 1, 1939	85	-	86	85	-	-	-	-	-
Home Owners' Loan Corporation	Aug. 15, 1934 1/	1-1/2	2 yrs.	Aug. 15, 1936	50	-	124	50	-	-	-	-	-
	Aug. 15, 1934 1/	1-3/4	3 yrs.	Aug. 15, 1937	50	-	48	50	-	-	-	-	-
	Aug. 15, 1934 1/	2	4 yrs.	Aug. 15, 1938	50	-	60	50	-	-	-	-	-
	June 1, 1935	1-1/2	4 yrs.	June 1, 1939	325 3/	-	-	80	245	-	July 1, 1933	4	July 1, 1939
	May 15, 1939	3/8	1 yr.	May 15, 1940	128	-	-	-	128	-	June 1, 1935	1-1/2	June 1, 1939
	May 15, 1939	5/8	2 yrs.	May 15, 1941	192	-	-	-	192	-	June 1, 1935	1-1/2	June 1, 1939
	June 1, 1939	1-1/2	6-8 yrs.	June 1, 1945 June 1, 1947	764 4/	-	-	77	687	-	Aug. 1, 1934	2-3/4	Aug. 1, 1939
Reconstruction Finance Corp.	July 20, 1938	7/8	3 yrs.	July 20, 1941	-	211	2,627	211	-	-	-	-	-
	Nov. 1, 1938	7/8	3 yrs.	Nov. 1, 1941	-	297	-	-	-	297 5/	Dec. 16, 1935	1-1/2	Dec. 15, 1938
	Feb. 15, 1939	7/8	2 yrs.,11 mos.	Jan. 15, 1942	-	310	2,567	310	-	-	-	-	-
	Nov. 10, 1939	1	2 yrs., 7 mos.	July 1, 1942	-	276	3,619	276	-	-	-	-	-
	Apr. 17, 1941	7/8	16 mos.	Oct. 15, 1942	-	320	2,647	320	-	-	-	-	-
	Apr. 17, 1941	1-1/8	2 yrs., 3 mos.	July 15, 1943	-	324	3,561	324	-	-	-	-	-
	July 3, 1941	1	2 yrs.,9½ mos.	Apr. 15, 1944	-	571	5,065	363	-	209	July 20, 1938	7/8	July 20, 1941
U. S. Housing Authority	Feb. 1, 1939	1-3/8	5 yrs.	Feb. 1, 1944	-	114	2,774	114	-	-	-	-	-
	Nov. 1, 1940	1/4	1 yr.	Nov. 1, 1941	-	112	1,860	112	-	-	-	-	-

1/ Sold on a bid basis.
2/ Original issue sold by agency.
3/ Original issue of $245,254,750 increased by sales on the market of $80,000,000, proceeds of which were used to retire the called bonds.
4/ Original issue of $687,266,800 increased by sales on the market of $76,350,000, proceeds of which were used to retire the called bonds.
5/ In view of the fact that the new 7/8% notes offered for sale were limited to the amount of 1-1/2% notes maturing December 15, 1938, tendered for purchase, this transaction was in effect an exchange offering and is so shown in this statement. Subsequent to November 1, 1938, $2,800,000 of these notes were sold for cash.

Maturity Schedule of Securities Guaranteed by the United States 1/
As of November 30, 1941

(Amount in millions of dollars)

Classified by year in which issues are first callable 2/				Classified by year in which issues mature			
Description of security 3/	Fixed-maturity issues	Callable issues	Cumulative total	Description of security 3/	Fixed-maturity issues	Callable issues	Cumulative total
1942				1942			
7/8% RFC Notes R - 1/15/42.....	310			7/8% RFC Notes R - 1/15/42.....	310		
3% FFMC Bonds - 1/15/42-47..		236		1% RFC Notes S - 7/1/42.....	276		
2-3/4% FFMC Bonds - 3/1/42-47..		103		7/8% RFC Notes U - 10/15/42.....	320		
1% RFC Notes S - 7/1/42.....	276			Total.....	906	-	906
2-1/4% HOLC Bonds G - 7/1/42-44..		875					
7/8% RFC Notes U - 10/15/42.....	320						
Total.....	906	1,215	2,121				
1943				1943			
3/4% CCC Notes F - 5/1/43.....	289			3/4% CCC Notes F - 5/1/43.....	289		
1-1/8% RFC Notes V - 7/15/43.....	324			1-1/8% RFC Notes V - 7/15/43.....	324		
Total.....	614	-	2,734	Total.....	614	-	1,520
1944				1944			
1-3/8% USHA Notes B - 2/1/44.....	114			1-3/8% USHA Notes B - 2/1/44.....	114		
3-1/4% FFMC Bonds - 3/15/44-64..		95		1% RFC Notes W - 4/15/44.....	571		
1% RFC Notes W - 4/15/44.....	571			2-1/4% HOLC Bonds G - 7/1/42-44..		875	
3% HOLC Bonds A - 5/1/44-52..		779		Total.....	686	875	3,080
3% FFMC Bonds - 5/15/44-49..		835					
Total.....	686	1,708	5,128				
1945				1945			
1-1/8% CCC Notes G - 2/15/45.....	412			1-1/8% CCC Notes G - 2/15/45.....	412		
1-1/2% HOLC Bonds H - 6/1/45-47..		755		Total.....	412	-	3,492
Total.....	412	755	6,295				
1946	-	-	6,295	1946	-	-	3,492
1947	-	-	6,295	1947			
				3% FFMC Bonds - 1/15/42-47..		236	
				2-3/4% FFMC Bonds - 3/1/42-47..		103	
				1-1/2% HOLC Bonds H - 6/1/45-47..		755	
				Total.....	-	1,095	4,586
1948	-	-	6,295	1948	-	-	4,586
1949	-	-	6,295	1949			
				3% FFMC Bonds - 5/15/44-49..		835	
				Total.....	-	835	5,422
1950-51	-	-	6,295	1950-51	-	-	5,422
1952	-	-	6,295	1952			
				3% HOLC Bonds A - 5/1/44-52..		779	
				Total.....	-	779	6,200
1953-63	-	-	6,295	1953-63	-	-	6,200
1964	-	-	6,295	1964			
				3-1/4% FFMC Bonds - 3/15/44-64..		95	
				Total.....	-	95	6,295

1/ Excludes Federal Housing Administration debentures.
2/ Fixed-maturity issues are classified by year in which due.
3/ The abbreviations refer to the following corporations: Home Owners' Loan Corporation, Reconstruction Finance Corporation, Commodity Credit Corporation, Federal Farm Mortgage Corporation, and United States Housing Authority.

INTERNAL REVENUE STATISTICS

Summary of Internal Revenue Collections 1/

(In thousands of dollars)

Fiscal year or month	Total	Income and profits taxes				Employment taxes			
		Total	Individual	Corporation, income and excess profits 2/	Miscellaneous profits taxes 3/	Total	Social Security taxes 4/		Carriers' Taxing Act of 1937
							Federal Insurance Contributions Act (old-age insurance)	Federal Unemployment Tax Act (Unemployment insurance)	
1929	2,939,054	2,331,274	1,096,541	1,234,733	-	-	-	-	-
1930	3,040,146	2,410,859	1,146,845	1,263,414	-	-	-	-	-
1931	2,428,229	1,860,040	833,648	1,026,392	-	-	-	-	-
1932	1,557,729	1,096,757	427,191	669,566	-	-	-	-	-
1933	1,619,839	746,791	352,573	394,218	-	-	-	-	-
1934	2,672,839	819,696	419,309	397,516	2,631	-	-	-	-
1935	3,281,792	1,109,788	527,113	576,115	6,560	-	-	-	-
1936	3,494,330	1,427,445	674,416	738,580	14,509	48	-	-	48
1937	4,634,308	2,179,828	1,021,741	1,096,909	31,178	269,745	207,339	58,119	287
1938	5,043,834	2,689,016	1,285,312	1,299,918	42,786	742,660	502,917	90,267	149,476
1939	5,162,395	2,183,105	1,028,834	1,122,531	33,740	740,429	589,835	101,167	109,427
1940	5,322,768	2,129,606	982,017	1,120,579	27,010	833,581	605,390	106,123	122,048
1941	7,351,531	3,471,121	1,417,695	2,016,295	37,171	925,856	687,327	100,698	137,871
1940-November	442,275	46,877	15,801	31,622	1,454	122,989	87,977	5,872	29,140
December	653,651	489,275	160,364	262,932	5,979	8,204	2,892	686	4,686
1941-January	369,499	65,638	25,992	38,223	1,623	100,307	74,895	25,152	900
February	483,014	122,025	84,092	35,899	2,074	156,146	94,705	40,237	21,204
March	1,470,860	1,186,951	569,203	611,397	6,351	16,135	2,145	1,326	12,664
April	412,881	74,149	18,622	52,214	3,313	88,766	83,000	3,889	1,877
May	538,827	135,497	21,195	111,961	2,321	137,414	105,884	6,148	25,382
June	1,110,063	847,614	311,899	531,698	4,017	12,597	3,158	806	8,633
July	459,587	80,573	20,553	57,801	2,219	100,065	95,612	3,726	727
August	472,311	98,398	15,684	80,630	2,084	138,516	109,268	5,761	23,487
September	1,051,580	776,725	277,383	492,215	7,127	16,754	3,204	888	12,662
October	588,533	72,755	13,392	58,109	1,294	106,308	101,689	3,831	788
November	571,624	65,600	15,869	49,197	1,134	145,249	114,437	5,189	25,623

Fiscal year or month	Miscellaneous internal revenue								Agricultural adjustment taxes
	Total	Capital stock tax	Estate and gift taxes	Alcoholic beverage taxes	Tobacco taxes	Stamp taxes	Manufacturers' and retailers' excise taxes	Miscellaneous taxes 3/	
1929	607,780	-	61,897	12,777	434,445	64,173	166	34,322	-
1930	629,887	-	64,770	11,695	450,339	77,789	344	25,010	-
1931	568,189	-	48,078	10,432	444,277	46,954	138	18,310	-
1932	500,972	-	47,422	8,704	398,579	32,241	-	14,026	-
1933	873,048	-	34,310	43,174	402,739	57,578	247,751	87,496	-
1934	1,481,160	80,168	113,138	256,911	425,169	66,580	390,038	147,156	371,423
1935	1,649,782	91,508	212,112	410,926	458,776	43,133	342,275	91,092	526,222
1936	2,004,514	94,943	378,840	505,243	500,786	68,990	379,540	76,172	62,323
1937	2,188,735	137,499	305,548	593,831	551,923	69,919	449,854	80,161	-
1938	2,272,158	139,349	416,874	567,670	567,777	46,233	416,754	117,501	-
1939	2,236,821	127,203	360,715	587,605	579,784	41,083	396,891	143,540	-
1940	2,359,641	132,739	360,071	624,064	608,072	38,681	447,088	148,926	-
1941	2,954,554	166,653	407,058	819,869	697,712	39,057	617,354	206,851	-
1940-November	270,409	260	46,360	81,246	53,160	3,152	65,573	20,658	-
December	216,172	252	29,732	64,205	50,310	4,169	51,167	16,337	-
1941-January	203,314	240	30,239	52,056	59,139	4,432	40,880	16,328	-
February	204,843	158	32,477	53,040	52,339	3,532	48,471	14,826	-
March	267,774	415	67,994	61,702	56,672	3,097	57,185	20,709	-
April	249,966	187	49,720	66,124	58,044	3,519	54,218	18,154	-
May	265,916	250	29,174	79,443	64,586	3,307	67,370	21,786	-
June	249,672	250	30,599	80,952	66,446	3,378	51,351	16,696	-
July	278,949	11,803	29,980	86,333	66,387	3,064	63,743	17,699	-
August	275,397	3,797	22,636	85,847	64,044	3,975	72,524	22,574	-
September	258,101	5,084	20,840	86,727	67,760	3,794	54,328	19,568	-
October	409,470	130,148	32,632	91,516	71,304	3,563	60,219	20,088	-
November	360,773	76,103	31,408	90,246	62,156	3,239	72,015	25,608	

Source: Reports of collections.

1/ Excludes collections for credit to certain trust accounts for territories and insular possessions, etc. (except for the fiscal years 1929 through 1934, when they aggregated less than $1 million a year).

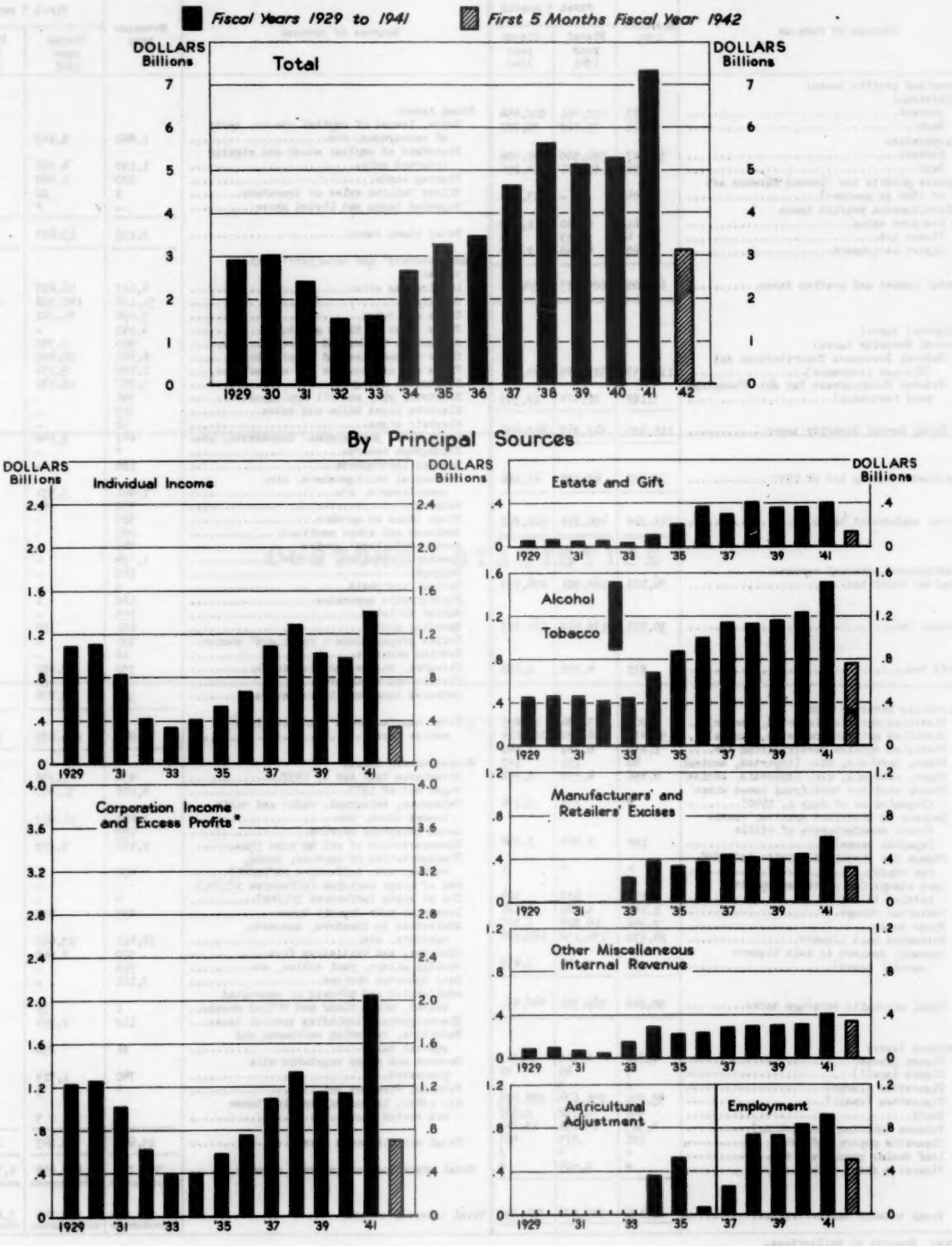
2/ Excess profits tax imposed under the Second Revenue Act of 1940, as amended.

3/ Consists of the declared value excess profits tax, the profit limiting provisions of the Vinson Act, and the tax on unjust enrichment.

4/ For the period prior to September 1939 the data in the columns entitled Federal Insurance Contributions Act and Federal Unemployment Tax Act represent collections under Titles VIII and IX, respectively, of the Social Security Act.

5/ Includes tax collections under the Sugar Act of 1937 and under the dividends tax imposed by the Act of June 16, 1933.

COLLECTIONS OF INTERNAL REVENUE



*Includes miscellaneous profits taxes

Detailed Analysis of Current Internal Revenue Collections[1/]

(In thousands of dollars)

Sources of revenue	November 1941	First 5 months	
		Fiscal year 1941	Fiscal year 1942
Income and profits taxes:			
Individual			
Current	9,593	192,461	302,454
Back	5,676	33,868	39,767
Corporation			
Current	32,547	320,560	540,409
Back	9,996	50,681	64,296
Excess profits tax (Second Revenue Act of 1940 as amended)	6,654	-	93,246
Miscellaneous profits taxes			
Declared value	861	6,260	11,424
Vinson Act	4	1,283	29
Unjust enrichment	269	4,460	2,405
Total income and profits taxes	65,600	609,573	1,054,050
Employment taxes:			
Social Security taxes:			
Federal Insurance Contributions Act (Old-age insurance)	114,437	321,289	424,211
Federal Unemployment Tax Act (Unemployment insurance)	5,189	22,474	19,395
Total Social Security taxes	119,626	343,763	443,606
Carriers' Taxing Act of 1937	25,623	62,525	63,286
Total employment taxes	145,249	406,288	506,892
Miscellaneous internal revenue:			
Capital stock tax	76,103	164,901	226,935
Estate tax	30,873	132,542	134,813
Gift tax	535	4,580	2,682
Alcoholic beverage taxes:			
Distilled spirits (imported, excise)	3,009	13,386	15,853
Distilled spirits (domestic, excise)	54,477	168,332	229,014
Distilled spirits rectification tax	1,832	6,089	7,542
Wines, cordials, etc. (imported, excise)	40	191	153
Wines, cordials, etc. (domestic, excise)	2,256	4,570	6,578
Brandy used for fortifying sweet wines (Repealed as of July 1, 1940)	5	772	1,176
Dealers in distilled spirits; rectifiers; manufacturers of stills (special taxes)	122	5,464	5,254
Stamps for distilled spirits intended for export	*	*	1
Case stamps for distilled spirits bottled in bond	112	457	524
Container stamps	1,145	4,286	5,121
Floor taxes	2,266	16,825	2,527
Fermented malt liquors	24,932	139,130	162,289
Brewers; dealers in malt liquors (special taxes)	50	2,849	2,639
Total alcoholic beverage taxes	90,246	362,351	440,671
Tobacco taxes:			
Cigars (large)	1,328	6,018	6,365
Cigars (small)	9	49	45
Cigarettes (large)	2	5	7
Cigarettes (small)	55,707	251,674	298,076
Snuff	586	2,752	2,967
Tobacco (chewing and smoking)	4,383	24,291	23,244
Cigarette papers and tubes	181	673	882
Leaf dealer penalties, etc.	*	*	2
Cigarette floor taxes	*	4,514	4
Total tobacco taxes	62,196	289,976	331,592

Sources of revenue	November 1941	First 5 months	
		Fiscal year 1941	Fiscal year 1942
Stamp taxes:			
Bonds, issues of capital stocks, deeds of conveyance, etc.	1,860	8,149	9,677
Transfers of capital stock and similar interest sales	1,157	4,052	5,152
Playing cards	220	1,400	2,794
Silver bullion sales or transfers	2	22	12
Repealed taxes not listed above	-	*	-
Total stamp taxes	3,239	13,623	17,635
Manufacturers' and retailers' excise taxes:			
Lubricating oils	6,123	16,627	22,015
Gasoline	31,176	148,328	178,720
Tires and tubes	5,198	21,241	26,522
Floor taxes on tires and tubes	4,195	-	6,445
Automobile trucks and buses	900	3,792	5,481
Other automobiles and motorcycles	8,363	20,480	37,442
Parts and accessories for automobiles	1,890	5,136	8,119
Electrical energy	3,707	18,472	19,984
Electric, gas, and oil appliances	990	-	990
Electric light bulbs and tubes	319	-	319
Electric signs	82	-	82
Radio sets, phonographs, components, etc.	847	3,148	3,743
Phonograph records	*	-	*
Musical instruments	120	-	120
Mechanical refrigerators, air-conditioners, etc.	1,461	3,571	6,838
Matches	350	61	354
Floor taxes on matches	985	-	1,570
Business and store machines	287	-	287
Furs - retailers' excise	947	-	947
Jewelry - retailers' excise	1,739	-	1,740
Luggage	108	-	108
Optical equipment	5	-	5
Photographic apparatus	142	1	143
Rubber articles	355	-	355
Sporting goods	101	28	106
Toilet preparations - retailers' excise	931	-	931
Washing machines	18	-	18
Firearms, shells and cartridges	353	2,892	2,499
Pistols and revolvers	7	26	30
Repealed taxes not listed above	356	2,876	2,935
Total manufacturers' and retailers' excise taxes	72,015	286,679	322,848
Miscellaneous taxes:			
Bituminous Coal Act of 1937	470	1,758	2,231
Sugar Act of 1937	4,008	31,470	31,882
Telephone, telegraph, radio and cable, leased wires, etc.	3,063	11,227	14,321
Local telephone service	223	-	223
Transportation of oil by pipe line	1,166	5,195	5,730
Transportation of persons, seats, berths, etc. (effective 10/10/41)	490	-	490
Use of motor vehicles (effective 2/1/42)	1	-	1
Use of boats (effective 2/1/42)	*	-	*
Leases of safe-deposit boxes	255	873	1,046
Admissions to theaters, concerts, cabarets, etc.	10,411	25,662	37,760
Club dues and initiation fees	570	2,660	2,739
Bowling alleys, pool tables, etc.	916	-	935
Coin operated devices	3,161	-	3,170
Adulterated and process or renovated butter, mixed flour and filled cheese	1	16	13
Oleomargarine, including special taxes	112	1,224	1,367
Narcotics, including marihuana and special taxes	21	236	255
Coconut and other vegetable oils processed	740	1,914	3,321
National Firearms Act	*	3	10
All other, including repealed taxes not listed above	*	5	24
Total miscellaneous taxes	25,608	82,243	105,518
Total miscellaneous internal revenue	360,775	1,296,895	1,582,694
Total internal revenue	571,624	2,312,756	3,143,636

Source: Reports of collections.

* Less than $500.

1/ Excludes collections for credit to certain trust accounts for territories and insular possessions, etc.

CUSTOMS STATISTICS

Customs Duties and Taxes Collected, and Values of Dutiable and Taxable Imports, Estimated by Tariff Schedules

(In thousands of dollars)

	Duties and taxes													
	Fiscal year		1940					1941						
	1940	1941	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.
Chemicals, oils and paints	16,527	10,926	731	649	854	621	802	935	843	870	919	1,111	1,486	1,214	784
Earths, earthenware and glassware	9,921	8,189	781	667	734	785	654	583	579	613	710	815	696	674	657
Metals and manufactures	27,302	40,663	3,462	2,637	3,495	3,114	3,229	2,796	2,711	3,587	4,410	4,653	4,162	3,071	4,182
Wood and manufactures	1,842	1,977	131	139	157	147	152	148	160	162	196	196	251	254	272
Sugar, molasses and manufactures 1/	57,723	52,193	3,472	3,004	2,464	2,462	1,816	3,586	4,399	6,199	8,695	6,196	5,505	4,356	6,237
Tobacco and manufactures	22,634	22,558	2,146	1,869	1,993	1,569	1,828	2,002	1,552	1,969	1,810	1,984	1,973	1,847	1,834
Agricultural products and provisions	53,063	47,646	2,613	2,422	3,804	3,888	3,574	4,495	4,354	5,123	6,271	4,799	3,380	3,545	4,671
Spirits, wines and other beverages	37,122	31,005	1,409	2,168	3,121	3,453	3,894	1,610	1,723	2,371	2,823	4,042	2,333	1,999	2,254
Cotton manufactures	9,103	5,756	469	480	476	605	511	440	481	477	552	449	407	406	385
Flax, hemp, jute and manufactures	10,431	9,379	524	858	905	707	794	655	838	822	702	616	866	894	818
Wool and manufactures	42,690	96,296	2,794	3,469	5,444	5,032	8,252	10,820	10,664	9,834	14,106	11,275	11,677	10,494	9,392
Silk manufactures	2,616	1,786	154	155	207	196	149	148	136	139	124	145	101	169	121
Manufactures of rayon and other synthetic textiles	2,461	992	46	31	46	91	141	93	90	124	103	75	101	39	29
Pulp, paper and books	1,720	1,089	94	70	86	112	96	99	84	77	103	87	83	83	98
Sundries	33,401	26,404	2,086	1,796	2,455	2,416	3,011	2,201	1,990	2,361	2,261	2,026	1,949	2,128	1,966
Miscellaneous 2/	273	305	62	17	27	18	25	13	49	16	15	18	15	19	25
Free list 3/:															
Crude petroleum	5,142	6,043	575	582	543	576	591	328	341	437	531	446	545	602	535
Fuel oil, etc. 4/	2,243	3,588	226	206	347	395	470	275	285	483	243	198	211	199	218
Motor fuel and lubricating oil	35	66	-	1	20	3	5	3	1	1	1	1	27	1	125
Paraffin and other petroleum wax products	581	433	155	65	83	43	15	2	20	1	19	-	-	1	8
Seed oils	1,561	446	40	43	74	40	18	16	17	29	47	40	45	30	17
Oil seeds	362	209	12	16	14	19	22	23	19	23	13	15	17	13	16
Animal, fish, and coconut oils	1	2	-	-	-	-	-	-	-	-	-	-	-	-	-
Copper	1,036	17,002	680	1,073	1,392	961	965	700	1,285	3,008	4,234	1,154	1,217	700	1,543
Lumber of specified types	215	270	25	22	25	22	24	19	22	22	19	23	26	28	37
Red cedar shingles	-	81	-	-	32	38	11	-	-	-	-	-	-	-	-
Coal and related products	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total free list	11,178	28,141	1,714	2,009	2,530	2,097	2,119	1,366	1,990	4,004	5,106	1,876	2,087	1,574	2,499
Total duties and taxes	340,006	385,306	22,687	22,441	28,796	27,313	31,048	31,987	32,642	38,749	48,905	40,104	37,072	32,785	36,223

	Values													
	Fiscal year		1940					1941						
	1940	1941	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.
Chemicals, oils and paints	51,193	38,187	2,876	2,147	2,896	2,467	2,940	3,010	3,324	3,419	3,490	3,985	4,562	4,321	2,999
Earths, earthenware and glassware	23,808	22,797	1,879	1,647	1,902	1,966	1,972	1,740	1,675	1,938	1,985	1,794	2,155	2,301	2,285
Metals and manufactures	93,374	122,262	10,103	8,633	10,199	9,762	10,142	8,798	7,912	10,634	12,112	13,328	12,072	8,984	11,821
Wood and manufactures	17,266	22,615	1,392	1,505	1,753	1,709	1,690	1,580	1,729	2,204	2,018	2,487	3,074	3,495	4,660
Sugar, molasses and manufactures 1/	110,543	111,991	7,259	6,134	4,980	5,603	3,623	7,648	9,202	13,468	17,150	14,447	13,310	10,658	11,505
Tobacco and manufactures	36,166	37,304	3,525	3,169	3,366	2,614	2,881	3,249	2,530	3,283	2,981	3,304	3,235	3,114	2,993
Agricultural products and provisions	169,932	142,240	9,201	9,035	12,860	12,372	10,966	11,808	11,317	12,879	15,106	14,867	12,334	12,381	16,358
Spirits, wines and other beverages	62,523	50,095	2,355	3,483	4,967	5,431	6,432	2,565	2,769	3,919	4,552	6,535	3,699	3,281	3,633
Cotton manufactures	25,408	16,749	1,327	1,369	1,388	1,751	1,531	1,264	1,414	1,423	1,623	1,338	1,157	1,202	1,153
Flax, hemp, jute and manufactures	62,117	61,599	3,459	6,249	5,704	4,143	4,676	3,879	5,307	5,406	4,522	4,087	6,197	6,842	6,425
Wool and manufactures	64,351	142,717	4,419	5,048	7,642	7,330	11,877	15,703	15,188	14,613	21,265	16,875	17,909	15,895	14,242
Silk manufactures	4,988	3,366	287	295	395	371	276	276	253	258	232	278	189	332	236
Manufactures of rayon and other synthetic textiles	8,203	3,274	103	69	102	299	503	334	330	449	357	275	330	131	69
Pulp, paper and books	9,572	6,850	580	454	495	591	540	636	521	488	739	580	590	625	636
Sundries	127,265	112,459	7,790	6,573	8,763	9,500	12,687	10,119	8,744	9,797	11,030	10,210	10,009	11,339	11,165
Miscellaneous 2/	275	367	93	15	23	16	29	11	83	16	9	14	18	12	64
Free list 3/	52,724	116,390	8,209	8,837	10,713	9,636	10,027	7,062	8,582	14,326	16,042	7,628	8,746	7,844	10,486
Total value of dutiable and taxable imports	919,709	1,011,262	64,858	64,663	78,151	75,559	82,791	79,682	80,881	98,519	115,274	102,031	99,787	92,757	100,731

Source: For values, reports of the Bureau of the Census; the figures for customs duties and taxes are computed on the basis of the quantity and value figures.

Note: This table will be suspended effective with the January issue of the "Treasury Bulletin".

1/ Includes taxable sugar from the Philippine Islands.

2/ Comprises articles dutiable under paragraph 1615 and repairs on vessels dutiable under Section 466 of the Tariff Act of 1930; the taxable copper content of dutiable articles taxed under the Revenue Act of 1932 and taxes on articles composed in chief value of manufactured sugar under the Sugar Act of 1937, which cannot be allocated to appropriate schedules. Taxes collected on other dutiable commodities under the revenue acts and the Sugar Act of 1937 are included in appropriate schedules.

3/ Duty-free commodities taxed under the Revenue Act of 1932 and subsequent acts.

4/ Comprises fuel oil and gas oil derived from petroleum, and all liquid derivatives of crude petroleum except lubricating oil and gasoline or other motor fuel.

Custom Duties and Taxes Collected, Estimated by Countries from which Imports Originated

(In thousands of dollars)

Country from which imports originated	Fiscal year		1940					1941							
	1940	1941	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.
Europe:															
Belgium	8,579	1,540	127	120	120	207	263	128	82	71	153	41	69	186	56
Czechoslovakia	186	66	4	5	5	3	8	3	16	3	2	3	1	1	1
France	19,124	4,461	450	472	720	489	433	226	247	278	165	176	130	70	82
Germany	5,068	1,723	120	138	165	149	110	157	141	162	128	134	182	98	32
Greece	7,522	6,643	638	498	602	477	616	607	389	682	476	496	490	417	429
Italy	12,748	1,894	261	242	213	185	174	92	71	84	59	71	64	54	65
Netherlands	3,627	141	11	12	12	16	26	7	5	9	8	6	3	6	5
Norway	2,990	175	41	6	9	5	51	18	5	2	3	-	5	-	3
Poland	694	32	6	1	6	5	4	2	1	-	1	-	4	-	2
Spain	3,302	3,436	256	215	317	260	303	231	196	214	409	338	325	279	164
Sweden	1,925	763	140	28	8	48	26	40	84	38	169	60	68	61	113
Switzerland	11,846	11,877	792	940	1,534	806	809	719	1,018	835	1,305	1,258	1,158	1,081	766
U.S.S.R.	2,952	2,793	561	80	78	114	154	154	112	157	654	346	109	114	120
United Kingdom	44,021	40,063	2,516	2,609	3,272	3,693	4,227	2,599	2,529	3,476	4,087	4,526	3,242	3,119	3,706
Other Europe	6,125	4,652	389	443	396	401	407	333	341	414	435	391	326	441	376
Total Europe	130,709	80,256	6,313	5,809	7,457	6,860	7,611	5,316	5,236	6,425	8,055	7,848	6,176	5,928	5,919
North and Central America:															
Canada	20,284	27,071	1,618	1,812	2,432	2,649	2,635	1,995	1,993	2,224	2,553	3,048	2,684	2,362	4,205
Cuba	60,590	55,137	3,828	3,503	3,092	2,590	1,630	4,008	4,826	6,976	8,010	6,436	5,339	3,941	4,318
Dominican Republic	1,291	1,880	9	7	17	163	469	74	145	38	498	38	412	405	576
Mexico	8,209	19,584	716	831	1,355	1,412	1,412	1,653	1,756	2,300	3,292	2,414	1,548	1,372	1,565
Netherlands West Indies	1,773	1,370	90	83	79	55	92	143	105	243	104	93	167	83	262
Other Countries	918	2,438	77	193	206	240	194	189	147	187	302	447	206	196	360
Total North and Central America	93,065	107,480	6,338	6,430	7,181	7,110	6,432	8,063	8,972	11,969	14,758	12,476	10,356	8,360	11,287
South America:															
Argentina	21,340	45,513	1,597	1,607	2,882	2,849	3,506	4,537	5,105	4,561	6,479	5,728	4,990	4,479	3,797
Brazil	3,087	5,686	360	470	674	419	374	587	539	598	235	654	384	552	611
Chile	1,386	12,554	580	856	1,118	753	588	401	887	2,663	3,366	490	663	326	440
Peru	3,920	6,646	285	227	405	624	518	623	434	534	1,700	491	553	835	2,292
Uruguay	8,135	21,162	377	607	1,546	1,036	1,621	3,617	2,972	2,852	2,153	2,030	1,751	1,873	1,308
Venezuela	4,458	5,188	357	330	473	538	658	363	391	482	422	403	466	385	345
Other Countries	1,458	3,192	157	134	197	210	324	291	373	427	354	307	280	386	290
Total South America	43,783	99,941	3,713	4,231	7,295	6,429	7,590	10,419	10,701	12,117	14,709	10,103	9,086	8,837	9,084
Asia:															
British India	7,740	9,469	596	803	955	794	920	702	926	725	517	732	921	839	992
China	11,648	15,711	1,405	1,175	1,430	1,298	1,830	1,023	995	1,284	1,427	1,513	1,435	1,305	965
Japan	17,897	15,294	1,338	1,337	1,620	1,696	1,339	1,149	1,169	1,066	1,221	1,064	1,101	1,055	520
Turkey	8,508	8,667	816	691	729	593	827	913	545	711	672	655	776	682	702
Other Countries	8,103	9,496	863	779	797	1,023	690	724	665	783	815	828	801	805	775
Total Asia	53,895	58,636	5,018	4,784	5,532	5,404	5,606	4,511	4,299	4,569	4,652	4,794	5,035	4,686	3,954
Oceania	7,886	27,956	511	279	518	715	3,086	2,800	2,558	2,226	5,615	3,841	5,275	3,986	4,564
Africa:															
Egypt	2,504	2,296	69	86	135	192	91	143	111	422	300	276	343	103	171
Gold Coast	1,502	1,404	245	107	129	216	131	105	46	121	22	89	142	101	123
Union of South Africa	5,702	5,423	329	496	299	302	342	494	514	738	575	566	487	639	864
Other Countries	959	1,912	151	219	250	85	160	136	205	161	220	110	173	145	257
Total Africa	10,666	11,036	793	908	814	795	724	879	876	1,443	1,117	1,041	1,145	988	1,415
Grand Total	340,006	385,306	22,687	22,441	28,796	27,313	31,048	31,987	32,642	38,749	48,905	40,104	37,072	32,785	36,223

Source: Computed on the basis of quantities and values of imports as shown in reports of the Bureau of the Census.
Note: This table will be suspended effective with the January issue of the "Treasury Bulletin".

Commodities Imported Under Quota Provisions

Table 1.- Products of Philippine Islands

Commodity	Quota period	Unit of quantity	Established quota	Imports through Nov. 29, 1941
Buttons of pearl or shell	Calendar year	Gross	807,500	738,376
Coconut oil	Calendar year	Pound	425,600,000	368,011,595
Cordage	May 1 to Dec. 31, 1941	Pound	4,000,000	3,354,261
Sugars:				
Refined	Calendar year	Pound	112,000,000 1/	106,585,365
Other than refined	Calendar year	Pound	1,792,000,000 1/	1,538,592,678
Tobacco:				
Cigars	Calendar year	Number	190,000,000	166,863,500
Scrap tobacco and stemmed and unstemmed filler tobacco	Calendar year	Pound	4,275,000	3,892,547

Source: Reports of Collector of Customs.
1/ The duty-free quota on Philippine sugars applies to 850,000 long tons, of which not more than 50,000 long tons may be refined sugars.

Table 2.- Imports of Cotton and Cotton Waste

Quota period: Year beginning September 20, 1941

(In pounds)

Country	Cotton 1/				Cotton waste 2/			
	Staple length less than 1-1/8 inches		Staple length 1-1/8 inches to 1-11/16 inches		Total cotton waste		Restricted cotton waste (included in total) 3/	
	Established quota	Imports through Nov. 29, 1941	Established quota	Imports through Nov. 29, 1941	Established quota	Imports through Nov. 29, 1941	Established quota	Imports through Nov. 29, 1941
Europe:								
Belgium	-	-	-	-	38,559	-	12,853	-
France	-	-	-	-	227,420	-	75,807	-
Germany	-	-	-	-	76,329	-	25,443	-
Italy	-	-	-	-	21,263	-	7,088	-
Netherlands	-	-	-	-	68,240	-	22,747	-
Switzerland	-	-	-	-	44,388	-	14,796	-
Union of Soviet Socialist Republics	475,124	-	-	-	-	-	-	-
United Kingdom	-	-	-	-	4,323,457	434	1,441,152	434
North and Central America:								
Barbados	-	-	12,554	-	-	-	-	-
Canada	-	-	-	-	239,690	231,607	-	-
Cuba	-	-	-	-	6,544	-	-	-
Haiti	237	-	506	6	-	-	-	-
Honduras	752	-	-	-	-	-	-	-
Mexico	8,883,259	8,883,259	-	-	-	-	-	-
Other British West Indies 4/	21,321	-	30,139	-	-	-	-	-
South America:								
Argentina	5,203	210	435	-	-	-	-	-
Brazil	618,723	618,723	3,808	2	-	-	-	-
Colombia	124	-	-	-	-	-	-	-
Ecuador	9,333	9,333	-	-	-	-	-	-
Paraguay	871	-	-	-	-	-	-	-
Peru	247,952	247,952	2,056,299	2,056,299	-	-	-	-
Asia:								
British India	2,003,483	-	64,942	-	69,627	12,207	-	-
China	1,370,791	-	2,626	-	17,322	-	-	-
Iraq	195	-	-	-	-	-	-	-
Japan	-	-	-	-	341,535	-	-	-
Netherlands East Indies	71,388	-	-	-	-	-	-	-
Africa:								
Algeria and Tunisia	-	-	1,634	-	-	-	-	-
British East Africa	2,240	-	29,909	30	-	-	-	-
Egypt and the Anglo-Egyptian Sudan 5/	783,816	-	43,451,566	6,068,494	8,135	-	-	-
Nigeria	5,377	30	-	-	-	-	-	-
Other British West Africa 6/	16,004	-	2,002	-	-	-	-	-
Other French Africa 7/	689	-	-	-	-	-	-	-
Total	14,516,882	9,759,507	45,656,420	8,124,831	5,482,509	244,248	1,599,886	434

Source: Reports of Collectors of Customs.
1/ Cotton having a staple of less than 1-11/16 inches (other than harsh or rough cotton of less than 3/4 inch in staple length and chiefly used in the manufacture of blankets and blanketing, and other than linters).
2/ Cotton waste includes comber, lap, sliver, roving, and cotton card strips, whether or not manufactured or otherwise advanced in value.
3/ In the case of the European countries, not more than 33-1/3 percent of the total quotas for cotton waste may be filled by cotton waste other than card strips and comber wastes made from cottons of 1-3/16 inches or more in staple length.
4/ Other than Barbados, Bermuda, Jamaica, Trinidad, and Tobago.
5/ The quota for cotton waste applies only to Egypt.
6/ Other than Gold Coast and Nigeria.
7/ Other than Algeria, Tunisia, and Madagascar.

Commodities Imported under Quota Provisions - (Continued)

Table 3.- Imports of Wheat and Wheat Products

Quota period: Year beginning May 29, 1941

Country	Wheat (bushels)		Wheat flour 1/ (pounds)	
	Established Quota	Imports through Nov. 29, 1941	Established Quota	Imports through Nov. 29, 1941
Europe:				
Belgium	100	-	-	-
France	1,000	-	1,000	-
Germany	100	-	5,000	-
Greece	-	-	1,000	-
Hungary	-	-	13,000	-
Italy	100	-	2,000	-
Netherlands	100	-	1,000	-
Norway	-	-	1,000	-
Poland and Danzig	-	-	1,000	-
Rumania	1,000	-	-	-
Sweden	-	-	1,000	-
Union of Soviet Socialist Republics	100	-	-	-
United Kingdom	100	-	75,000	-
Yugoslavia	-	-	1,000	-
North and Central America:				
Canada	795,000	795,000	3,815,000	553,328
Cuba	-	-	12,000	97
Guatemala	100	-	-	-
Mexico	100	-	1,000	-
Panama	-	-	1,000	-
South America:				
Argentina	2,000	-	14,000	-
Brazil	100	-	-	-
Chile	-	-	1,000	-
Uruguay	-	-	1,000	-
Asia:				
China	-	-	24,000	6,136
Hong Kong	-	-	13,000	7,369
Japan	-	-	8,000	-
Syria	100	-	5,000	-
Oceania:				
Australia	-	-	1,000	-
New Zealand	-	-	1,000	-
Africa:				
Canary Islands	-	-	1,000	-
Total	800,000	795,000	4,000,000	566,926

Source: Reports of Collectors of Customs.
1/ Includes semolina, crushed and cracked wheat, and similar wheat products.

Commodities Imported under Quota Provisions - (Continued)

Table 4.- Other Commodities - with Quotas Applicable to Specific Countries

Country	Cattle 1/ (head)		Coffee (pounds)		Furs and furs 2/ (number)		Petroleum 3/ (gallons)		Tobacco 4/ (pounds)	
	Established quota for quarter beginning Oct. 1, 1941	Imports through Nov. 29, 1941	Quota for year beginning Oct. 1, 1941	Imports through Nov. 29, 1941	Established quota for year beginning Dec. 1, 1940	Imports through Nov. 29, 1941	Established quota for calendar year 1941	Imports through Nov. 29, 1941	Established quota for calendar year 1941	Imports through Nov. 29, 1941
British Empire except Aden and Canada	-	-	17,213,035	9,906,849	-	-	-	-	-	-
Netherlands and its possessions	-	-	19,196,274	7,855,945	-	-	578,806,200	578,806,200	-	-
North and Central America:										
Canada	51,720	35,684	-	-	70,000	70,000	-	-	-	-
Costa Rica	-	-	29,358,189	9,177,430	-	-	-	-	-	-
Cuba	-	-	11,795,051	1,488,494	-	-	-	-	22,000,000	19,061,863
Dominican Republic	-	-	17,688,703	8,108,564	-	-	-	-	-	-
El Salvador	-	-	94,298,370	472,852	-	-	-	-	-	-
Guatemala	-	-	78,611,627	14,107,690	-	-	-	-	-	-
Haiti	-	-	40,359,891	17,105,762	-	-	-	-	-	-
Honduras	-	-	3,808,883	383,235	-	-	-	-	-	-
Mexico	-	-	73,698,831	417,887	-	-	-	-	-	-
Nicaragua	-	-	31,311,981	8,965	-	-	-	-	-	-
South America:										
Brazil	-	-	1,364,853,662	238,746,087	-	-	-	-	-	-
Colombia	-	-	462,698,802	78,890,887	-	-	86,956,800	86,956,800	-	-
Ecuador	-	-	22,044,457	13,905,729	-	-	-	-	-	-
Peru	-	-	3,868,676	2,482,706	-	-	-	-	-	-
Venezuela	-	-	36,442,699	36,904	-	-	1,913,049,600	1,787,351,883	-	-
Asia:										
Arabia (Aden, Yemen, and Kuwait)	-	-	3,771,884	621,009	-	-	-	-	-	-
Other Countries	6,212	6,212	11,956,391	11,956,391	30,000	30,000	138,587,400	138,587,400	-	-
Total	57,932	41,896	2,321,469,726	415,693,312	100,000	100,000	2,717,400,000	2,591,702,283	22,000,000	19,061,863

Source: Reports of Collectors of Customs.
1/ Cattle weighing 700 pounds or more each, other than dairy cows.
2/ Silver or black furs valued under $250 each and whole furs and skins, with or without paws, tails, or heads.
3/ Crude petroleum, topped crude petroleum and fuel oil.
4/ Cuban filler, unstemmed or stemmed (other than cigarette leaf tobacco), and scrap tobacco.

Table 5.- Other Commodities - with Quotas Applicable to all Countries Combined

Commodity	Quota period	Unit of quantity	Established quota	Imports through Nov. 29, 1941
Cattle weighing under 200 pounds each	Calendar year	Head	100,000	100,000
Dairy products:				
Cream, fresh or sour	Calendar year	Gallon	1,500,000	1,245
Whole milk, fresh or sour	Calendar year	Gallon	3,000,000	5,840
Fish, fresh or frozen, filleted, etc., cod, haddock, hake, pollock, cusk and rosefish	Calendar year	Pound	15,000,000	9,221,649
Furs, silver or black:				
Tails	Year beginning Dec. 1, 1940	Piece	5,000	5,000
Paws, heads or other separated parts	Year beginning Dec. 1, 1940	Pound	500	500
Piece plates	Year beginning Dec. 1, 1940	Pound	550	364
Articles other than piece plates	Year beginning Dec. 1, 1940	Unit	500	51
Molasses and sugar sirups, containing soluble nonsugar solids equal to more than 6% of total soluble solids	Calendar year	Gallon	1,500,000	1,500,000
Potatoes, white or Irish:				
Certified seed	Year beginning Sept. 15, 1941	Pound	90,000,000	4,012,995
Other	Year beginning Sept. 15, 1941	Pound	60,000,000	992,610
Shingles, red cedar	Calendar year	Square	2,488,359	2,488,359

Source: Reports of Collectors of Customs.

CAPITAL MOVEMENTS BETWEEN THE UNITED STATES AND FOREIGN COUNTRIES

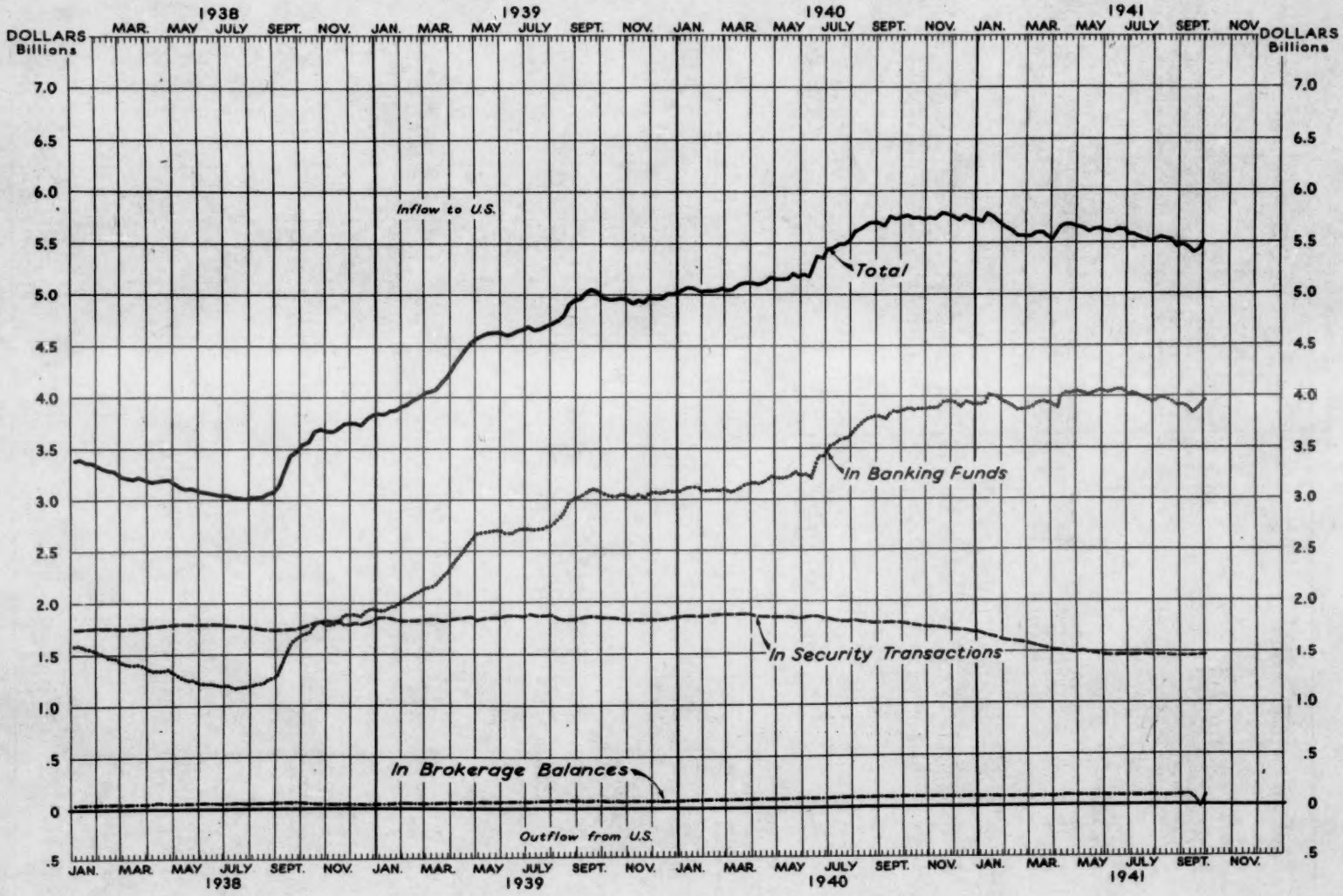
Net Capital Movement between the United States and Foreign Countries
1935 through September 1941

[In thousands of dollars. Capital inflow or capital outflow (-)]

	Grand total	United Kingdom	France	Germany	Italy	Netherlands	Switzerland	Other Europe	Total Europe	Canada	Latin America	Asia	All other
NET CAPITAL MOVEMENT:													
Jan. 2, 1935-Jan. 1, 1936...	1,412,486	554,935	210,240	36,599	23,988	114,493	130,379	129,964	1,200,598	7	70,907	128,303	12,671
Jan. 1, 1936-Dec. 30, 1936...	1,195,922	274,401	89,296	46,527	21,619	115,191	205,166	98,514	850,714	150,457	130,304	55,717	8,730
Dec. 30, 1936-Dec. 29, 1937...	801,915	164,382	-17,836	40,766	-23,478	82,216	271,914	83,763	601,727	-44,213	209,367	40,541	-5,507
Dec. 29, 1937-Dec. 28, 1938...	415,256	192,335	57,812	16,825	10,873	12,695	-53,466	151,581	388,655	90,901	-21,075	-21,389	18,164
Dec. 28, 1938-Jan. 3, 1940...	1,195,635	-84,802	129,209	25,193	25,031	145,672	218,960	289,125	748,388	72,260	93,881	227,812	53,294
Jan. 3, 1940-Dec. 31, 1940...	706,380	-236,061	201,579	9,980	-2,650	-14,657	138,557	169,801	266,549	182,299	123,395	131,296	2,881
Dec. 31, 1940-Oct. 1, 1941...	-217,340	-171,181	-15,645	2,861	-5,333	-4,603	-75,241	12,322	-256,820	-4,107	-769	17,858	26,498
Total.....	5,510,254	694,009	654,655	178,751	50,050	451,007	836,269	935,070	3,799,811	407,564	606,010	580,138	116,731
Week ended													
1941-Sept. 10.....	-29,984	-10,821	-2,712	-8	109	-662	-322	-3,577	-17,987	-4,148	-5,951	-1,829	-69
Sept. 17.....	-30,944	2,973	-2,327	73	-68	253	-20,208	-297	-19,601	-2,794	-10,098	-16,732	-1,719
Sept. 24.....	25,396	67	-1,306	118	47	-1,377	-19,863	20,577	-1,737	11,192	-3,932	16,398	3,475
Oct. 1.....	87,512	64,899	-1,811	-433	23	58	1,344	36,699	100,735	-12,097	-4,316	18,696	-15,506
Total.....	31,980	57,114	-8,156	-244	111	-1,728	-39,049	53,362	61,410	-7,847	-24,297	16,533	-13,819
MOVEMENT IN SHORT-TERM BANKING FUNDS:													
Jan. 2, 1935-Jan. 1, 1936...	964,629	337,385	177,610	28,829	21,011	55,362	73,990	69,476	763,663	41,394	53,554	96,140	9,878
Jan. 1, 1936-Dec. 30, 1936...	397,342	4,166	28,999	29,892	18,254	7,229	38,550	32,192	168,882	82,251	120,672	24,609	928
Dec. 30, 1936-Dec. 29, 1937...	255,594	55,151	-29,162	46,003	-25,896	9,283	178,423	34,625	268,427	-69,087	43,678	24,083	-11,507
Dec. 29, 1937-Dec. 28, 1938...	331,868	174,438	47,232	15,796	4,356	5,661	-84,633	99,761	262,611	111,078	-17,201	-39,105	13,885
Dec. 28, 1938-Jan. 3, 1940...	1,132,383	57,199	105,637	27,147	17,457	126,308	199,219	262,405	755,332	65,382	66,996	198,142	46,531
Jan. 3, 1940-Dec. 31, 1940...	852,928	-65,787	202,651	11,034	-10,803	-25,805	135,714	155,082	402,086	163,398	101,899	181,828	3,717
Dec. 31, 1940-Oct. 1, 1941...	10,626	52,234	-23,664	4,138	-2,317	-10,120	-52,041	6,332	-25,438	8,445	-8,389	9,049	26,959
Total.....	3,944,770	614,746	508,903	172,839	22,062	167,918	449,222	659,873	2,595,563	402,861	361,209	494,746	90,391
Week ended													
1941-Sept. 10.....	-30,776	-10,429	-2,634	-1	95	-563	-1,099	-3,548	-18,179	-3,238	-7,234	-1,835	-290
Sept. 17.....	-51,115	3,686	-2,184	66	-122	88	-20,403	-948	-19,817	-2,441	-10,939	-16,211	-1,707
Sept. 24.....	24,022	61	-1,999	131	-1,475	-1,406	-20,930	20,036	-5,142	14,124	-4,828	16,481	3,387
Oct. 1.....	83,808	65,673	-1,635	-444	-496	-793	1,043	36,406	99,754	-10,349	-5,596	18,487	-18,528
Total.....	25,939	58,991	-8,012	-248	-1,998	-2,674	-41,389	51,946	56,616	-1,904	-28,557	16,922	-17,138
MOVEMENT IN BROKERAGE BALANCES:													
Jan. 2, 1935-Jan. 1, 1936...	6,039	13	2,418	-152	123	1,269	2,455	1,431	7,553	-4,479	968	2,878	-881
Jan. 1, 1936-Dec. 30, 1936...	6,811	4,016	7,977	-810	131	-2,195	6,656	-1,070	15,005	-3,086	-5,182	-788	862
Dec. 30, 1936-Dec. 29, 1937...	34,687	7,494	1,123	669	-109	5,883	1,734	4,656	21,490	11,092	3,700	-1,569	14
Dec. 29, 1937-Dec. 28, 1938...	34	1,722	1,060	-191	58	1,828	-2,014	277	2,740	-940	-434	-1,552	220
Dec. 28, 1938-Jan. 3, 1940...	32,990	6,121	7,522	63	-69	2,533	8,933	-277	24,826	6,070	2,558	-2,321	1,857
Jan. 3, 1940-Dec. 31, 1940...	80,398	-2,403	-202	-99	54	4,078	-1,607	2,921	2,742	2,067	7,634	9,337	-1,422
Dec. 31, 1940-Oct. 1, 1941...	-16	-314	-647	-6	4	2,060	-2,375	320	-958	3,017	-2,952	722	155
Total.....	100,903	16,649	19,251	-226	192	15,452	13,782	8,258	73,358	13,741	6,292	6,707	805
Week ended													
1941-Sept. 10.....	39	-38	43	-	-4	-41	-31	-90	-161	-186	451	-209	144
Sept. 17.....	-765	-266	-246	2	63	137	-309	-47	-866	351	-143	-52	-55
Sept. 24.....	-547	281	134	-12	-52	47	-148	8	258	-379	-261	-266	101
Oct. 1.....	985	251	-246	-2	-4	290	275	-93	471	315	457	-143	-115
Total.....	-288	228	-315	-12	3	433	-413	-222	-298	101	504	-670	75
MOVEMENT IN TRANSACTIONS IN DOMESTIC SECURITIES:													
Jan. 2, 1935-Jan. 1, 1936...	316,660	149,780	23,394	-5,353	-95	50,458	55,125	12,928	286,237	2,807	3,685	21,371	2,560
Jan. 1, 1936-Dec. 30, 1936...	600,693	217,915	41,352	-2,102	-3,235	107,149	145,036	25,604	531,719	29,840	11,841	22,763	4,530
Dec. 30, 1936-Dec. 29, 1937...	244,626	81,024	2,580	-9,965	-1,530	56,235	75,100	17,215	223,659	4,997	2,705	10,543	2,722
Dec. 29, 1937-Dec. 28, 1938...	57,196	23,869	6,168	-5,262	-568	-900	26,487	858	50,650	-9,845	5,204	9,997	1,190
Dec. 28, 1938-Jan. 3, 1940...	-85,427	-144,530	85	-5,532	200	14,805	42,919	3,843	-87,910	-30,423	6,680	22,966	3,260
Jan. 3, 1940-Dec. 31, 1940...	-245,062	-170,931	-2,149	-868	7,648	5,406	3,417	4,405	-153,072	-15,806	-4,496	-70,058	-1,630
Dec. 31, 1940-Oct. 1, 1941...	-265,202	-221,789	825	-1,278	-3,001	3,297	-19,183	1,756	-239,373	-23,366	-1,758	442	-1,147
Total.....	623,484	-64,662	75,255	-30,360	-281	236,450	328,901	66,607	611,910	-41,796	23,861	18,024	11,485
Week ended													
1941-Sept. 10.....	514	-333	-161	-1	28	-59	861	63	398	-718	609	195	30
Sept. 17.....	1,113	-471	135	5	-11	28	695	652	1,033	-297	779	-449	47
Sept. 24.....	3,838	-370	85	-1	1,574	-18	1,218	526	3,014	-333	1,065	165	-13
Oct. 1.....	1,431	-463	71	13	523	541	109	111	905	-411	631	286	20
Total.....	6,956	-1,637	130	16	2,114	492	2,883	1,352	5,350	-1,759	3,084	197	84
MOVEMENT IN TRANSACTIONS IN FOREIGN SECURITIES:													
Jan. 2, 1935-Jan. 1, 1936...	125,158	67,757	6,818	13,275	2,949	7,408	-1,191	46,129	143,145	-39,715	12,700	7,914	1,114
Jan. 1, 1936-Dec. 30, 1936...	191,076	48,304	11,368	9,247	6,469	3,008	14,924	41,788	135,108	41,452	2,973	9,133	2,410
Dec. 30, 1936-Dec. 29, 1937...	267,008	29,713	4,623	4,099	4,057	10,815	16,657	27,267	88,191	8,785	159,284	7,484	3,264
Dec. 29, 1937-Dec. 28, 1938...	26,758	-7,694	3,352	6,482	7,027	6,106	6,694	50,687	72,654	-49,392	-8,644	9,271	2,869
Dec. 28, 1938-Jan. 3, 1940...	115,689	-3,552	15,965	3,515	7,143	2,026	7,889	23,154	56,140	31,231	17,647	9,025	1,646
Jan. 3, 1940-Dec. 31, 1940...	78,156	3,060	1,279	-87	451	1,664	1,033	7,393	14,793	32,600	18,358	10,189	2,216
Dec. 31, 1940-Oct. 1, 1941...	37,252	-1,312	7,841	7	-19	160	-1,642	3,914	8,949	7,797	12,330	7,645	531
Total.....	841,097	127,276	51,246	36,498	28,077	31,187	44,364	200,332	518,980	32,758	214,648	60,661	14,050
Week ended													
1941-Sept. 10.....	239	-21	40	-	-10	1	-53	-2	-45	-6	223	20	47
Sept. 17.....	-177	24	-32	-	2	-	9	46	49	-307	205	-20	-4
Sept. 24.....	-1,977	99	34	-	-	-	-3	7	133	-2,220	92	18	-
Oct. 1.....	1,288	-566	-1	-	-	20	-83	235	-395	-1,652	152	66	3,117
Total.....	-627	-464	41	-	-8	21	-130	286	-254	-4,285	672	84	3,160

CUMULATIVE NET CAPITAL MOVEMENT BETWEEN U.S. AND FOREIGN COUNTRIES

Cumulative Weekly Since January 2, 1935



Short-Term Foreign Liabilities as Reported by Banks and Bankers in the United States for September 1941

(In thousands of dollars)

Liabilities as of following dates	Grand total	United Kingdom	France	Belgium	Denmark	Finland	Germany	Italy	Netherlands	Norway	Sweden	Switzerland	Other Europe	Total Europe	Canada
TOTAL SHORT-TERM FOREIGN LIABILITIES:															
Sept. 10	3,699,395	347,320	469,574	119,958	19,133	6,037	6,804	17,234	166,141	42,054	237,615	497,874	174,649	2,104,393	432,524
Sept. 17	3,648,308	351,227	467,393	120,873	18,996	6,001	6,862	17,092	166,255	42,056	238,542	477,360	172,267	2,084,926	430,513
Sept. 24	3,677,071	351,409	465,787	120,629	19,100	5,948	7,002	15,626	164,831	51,620	238,687	496,417	182,839	2,079,895	445,303
Oct. 1	3,765,669	417,137	464,123	120,850	18,846	5,882	6,566	15,142	163,987	66,061	240,225	497,536	203,514	2,179,869	438,406
TOTAL LIABILITIES PAYABLE IN DOLLARS:															
Sept. 10	3,678,580	337,661	469,091	119,435	19,127	6,030	6,766	17,134	165,010	42,051	237,312	497,192	174,012	2,090,821	432,070
Sept. 17	3,626,733	340,738	466,894	120,355	18,991	5,993	6,821	16,992	165,111	42,055	238,234	476,766	171,614	2,070,564	430,060
Sept. 24	3,655,067	340,633	465,322	120,108	19,094	5,940	6,954	15,585	163,708	51,617	238,451	495,830	182,188	2,069,350	444,877
Oct. 1	3,744,520	407,107	463,637	120,333	18,841	5,875	6,518	15,026	162,866	66,058	239,950	496,886	202,865	2,165,962	437,952
Deposits for foreign account:															
Sept. 10	3,506,163	328,962	459,816	118,971	18,979	6,025	6,563	16,978	164,833	42,022	235,620	440,435	169,605	2,008,812	430,217
Sept. 17	3,464,217	331,719	457,709	118,726	18,850	5,991	6,609	16,834	164,924	42,024	236,549	425,591	167,138	1,992,664	428,256
Sept. 24	3,487,765	331,585	456,133	118,479	18,955	5,938	6,731	15,362	163,521	51,585	237,014	403,004	177,772	1,986,080	442,925
Oct. 1	3,578,445	396,782	454,417	118,159	18,709	5,873	6,293	14,868	162,682	66,027	237,027	404,297	198,524	2,083,658	436,192
Bills held for foreign account:															
Sept. 10	88,900	5,990	3,381	448	41	2	17	112	44	10	1,687	13,894	3,433	29,059	885
Sept. 17	89,448	5,821	3,389	1,123	33	2	23	113	44	10	1,682	13,313	3,960	29,049	894
Sept. 24	89,963	5,252	3,313	1,123	32	2	37	110	44	10	1,414	14,973	3,513	29,823	1,059
Oct. 1	86,786	5,726	3,321	1,218	25	2	38	110	45	10	1,351	14,899	3,527	30,252	1,008
Short-term United States Government obligations held for foreign account:															
Sept. 10	43,954	-	3	-	-	-	-	-	-	-	-	43,800	2	41,805	39
Sept. 17	36,806	-	-	-	-	-	-	-	-	-	-	36,800	2	36,802	4
Sept. 24	36,806	-	-	-	-	-	-	-	-	-	-	36,800	2	36,802	4
Oct. 1	36,806	-	-	-	-	-	-	-	-	-	-	36,800	2	36,802	4
Other liabilities payable in dollars:															
Sept. 10	39,563	2,709	5,891	16	107	-	186	44	133	19	5	1,063	972	11,145	929
Sept. 17	40,268	3,198	5,860	506	108	-	189	45	143	21	3	1,062	914	12,049	906
Sept. 24	40,533	3,796	5,876	506	107	-	186	53	143	21	3	1,053	901	12,645	889
Oct. 1	42,483	4,599	5,899	556	107	-	187	48	139	21	1,592	890	812	15,250	748
TOTAL LIABILITIES PAYABLE IN FOREIGN CURRENCIES:															
Sept. 10	20,815	9,659	483	523	6	7	38	100	1,131	3	303	682	637	13,572	454
Sept. 17	21,575	10,489	499	518	5	8	41	100	1,144	3	308	594	653	14,362	453
Sept. 24	22,004	10,776	465	521	6	8	48	101	1,123	3	256	587	651	14,545	426
Oct. 1	21,149	10,030	486	517	5	7	48	116	1,121	3	275	650	649	13,907	454
Borrowings from foreign banks:															
Sept. 10	10,944	2,811	431	380	4	7	37	94	988	2	54	518	148	5,474	238
Sept. 17	11,259	2,990	442	377	3	8	40	94	1,002	2	99	425	147	5,589	181
Sept. 24	11,554	3,250	413	381	4	8	47	95	981	2	7	419	146	5,753	211
Oct. 1	11,318	3,154	436	375	3	7	46	110	979	2	26	399	149	5,686	231
Acceptances made by foreign banks:															
Sept. 10	3,369	3,190	-	36	-	-	-	-	114	-	-	-	-	3,340	-
Sept. 17	3,494	3,231	5	37	-	-	-	-	114	-	-	-	-	3,387	52
Sept. 24	3,055	2,859	-	36	-	-	-	-	114	-	-	-	-	3,009	-
Oct. 1	3,122	2,923	-	36	-	-	-	-	114	-	-	-	-	3,073	-
Other liabilities payable in foreign currencies:															
Sept. 10	6,502	3,658	52	107	2	-	1	6	29	1	249	164	489	4,758	216
Sept. 17	6,822	4,268	52	104	2	-	1	6	28	1	249	169	506	5,386	220
Sept. 24	7,395	4,667	52	104	2	-	1	6	28	1	249	168	505	5,783	215
Oct. 1	6,709	3,953	50	106	2	-	2	6	28	1	249	251	500	5,148	223

(Continued on following page)

Short-Term Foreign Liabilities as Reported by Banks and Bankers in the United States for September 1941 - (Continued)

(In thousands of dollars)

Liabilities as of following dates	Argentina	Brazil	Chile	Cuba	Mexico	Panama & Canal Zone	Other Latin America	Total Latin America	China	Hong Kong	Japan, Korea and Manchuria	Philippine Islands	Other Asia	Total Asia	All other
TOTAL SHORT-TERM FOREIGN LIABILITIES:															
Sept. 10	106,633	42,899	26,793	72,192	41,973	49,458	114,049	453,397	158,651	87,045	76,713	40,096	225,468	587,973	121,108
Sept. 17	99,687	39,209	26,283	72,328	41,519	47,458	115,927	442,387	157,860	83,692	76,475	38,869	213,986	570,882	119,600
Sept. 24	101,040	39,159	25,248	72,747	40,772	50,451	113,064	442,481	156,546	86,440	75,586	39,113	228,627	586,252	123,140
Oct. 1	98,781	37,499	25,966	73,988	41,403	49,148	112,385	439,170	151,583	89,996	75,419	38,052	248,792	603,842	104,382
TOTAL LIABILITIES PAYABLE IN DOLLARS:															
Sept. 10	106,621	42,287	26,793	72,192	41,723	49,444	113,796	452,856	158,062	83,873	74,923	40,061	225,392	582,311	120,522
Sept. 17	99,642	39,203	26,283	72,320	41,465	47,444	115,672	442,029	157,243	80,267	74,704	38,836	213,882	564,932	119,148
Sept. 24	101,000	39,153	25,248	72,747	40,541	50,437	112,800	441,926	155,936	82,824	73,760	39,109	228,559	580,188	122,726
Oct. 1	98,756	37,484	25,966	73,980	41,174	49,134	112,055	438,549	151,031	86,696	73,746	38,047	248,710	598,230	103,827
Deposits for foreign account:															
Sept. 10	105,232	35,712	25,482	71,140	41,261	49,376	110,290	438,493	139,334	77,622	49,212	34,613	211,913	512,694	115,947
Sept. 17	98,160	33,325	25,217	70,850	40,944	47,371	112,098	427,965	139,726	75,298	49,569	33,330	202,382	500,265	115,067
Sept. 24	99,300	33,536	24,329	71,076	39,796	50,327	109,211	427,575	138,299	77,869	49,264	33,918	213,209	512,559	118,626
Oct. 1	97,064	32,075	25,138	72,807	40,514	49,012	107,722	424,332	134,818	81,966	50,038	33,112	234,941	534,875	99,388
Bills held for foreign account:															
Sept. 10	1,273	6,159	1,265	1,033	429	30	2,652	12,841	4,510	1,172	25,389	3,767	7,291	42,129	3,986
Sept. 17	1,385	5,496	1,020	1,451	489	35	2,717	12,593	4,410	1,017	24,813	3,828	5,389	39,457	3,449
Sept. 24	1,601	5,239	904	1,649	711	72	2,738	12,914	4,494	969	24,188	3,504	9,526	42,681	3,486
Oct. 1	1,577	5,008	813	1,154	626	84	3,179	12,441	3,794	843	23,386	3,245	7,943	39,211	3,874
Short-term United States Government obligations held for foreign account:															
Sept. 10	-	-	-	-	-	-	-	-	1,110	1,000	-	-	-	2,110	-
Sept. 17	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sept. 24	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Oct. 1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other liabilities payable in dollars:															
Sept. 10	116	416	46	19	33	38	854	1,522	13,108	4,079	322	1,681	6,188	25,378	589
Sept. 17	97	382	46	19	32	38	857	1,471	13,107	3,992	322	1,678	6,111	25,210	632
Sept. 24	99	378	15	22	34	38	851	1,437	13,143	3,986	308	1,687	5,824	24,948	614
Oct. 1	115	401	15	19	34	38	1,154	1,776	12,419	3,887	322	1,690	5,826	24,144	565
TOTAL LIABILITIES PAYABLE IN FOREIGN CURRENCIES:															
Sept. 10	12	12	-	-	250	14	253	541	589	3,172	1,790	35	76	5,662	586
Sept. 17	25	6	-	4	54	14	255	358	617	3,425	1,771	33	104	5,950	452
Sept. 24	40	6	-	-	231	14	264	555	610	3,616	1,766	4	68	6,064	414
Oct. 1	25	15	-	8	229	14	330	621	552	3,300	1,673	5	82	5,612	555
Borrowings from foreign banks:															
Sept. 10	5	12	-	-	5	-	251	273	506	3,128	844	31	69	4,578	361
Sept. 17	13	6	-	4	5	-	252	280	547	3,363	885	29	97	4,921	288
Sept. 24	14	6	-	-	3	-	263	286	547	3,534	914	-	60	5,055	249
Oct. 1	19	15	-	8	5	-	328	375	485	3,221	861	1	75	4,643	383
Acceptances made by foreign banks:															
Sept. 10	-	-	-	-	-	-	-	-	-	-	15	-	-	15	14
Sept. 17	-	-	-	-	-	-	-	-	-	-	15	-	-	15	40
Sept. 24	-	-	-	-	-	-	-	-	-	-	15	-	-	15	31
Oct. 1	-	-	-	-	-	-	-	-	-	-	15	-	-	15	34
Other liabilities payable in foreign currencies:															
Sept. 10	7	-	-	-	245	14	2	268	83	44	931	4	7	1,069	191
Sept. 17	12	-	-	-	49	14	3	78	70	62	871	4	7	1,014	124
Sept. 24	26	-	-	-	228	14	1	269	63	82	837	4	8	994	134
Oct. 1	6	-	-	-	224	14	2	246	67	79	797	4	7	954	138

Short-Term Foreign Assets as Reported by Banks and Bankers in the United States for September 1941

(In thousands of dollars)

Assets as of following dates	Grand total	United Kingdom	France	Belgium	Denmark	Finland	Germany	Italy	Netherlands	Norway	Sweden	Switzerland	Other Europe	Total Europe	Canada
TOTAL SHORT-TERM FOREIGN ASSETS:															
Sept. 10	344,230	21,997	1,389	1,101	47	1,964	35,860	1,514	784	589	663	2,767	23,619	92,194	27,137
Sept. 17	344,295	22,218	1,332	1,106	47	1,964	35,252	1,498	810	542	652	2,696	23,871	92,544	27,567
Sept. 24	348,999	22,339	1,289	1,099	48	1,964	35,281	1,503	792	541	589	2,643	23,991	92,655	28,233
Oct. 1	353,789	22,394	1,256	1,102	48	1,956	35,269	1,515	741	524	593	2,719	24,158	92,875	31,685
TOTAL ASSETS PAYABLE IN FOREIGN CURRENCIES:															
Sept. 10	38,719	7,167	223	38	14	3	86	377	313	122	252	602	1,120	10,317	4,592
Sept. 17	39,105	7,779	221	44	14	3	61	378	311	122	262	481	1,132	10,822	4,424
Sept. 24	39,348	8,880	216	39	14	3	89	375	310	121	204	510	1,154	11,317	4,266
Oct. 1	38,911	6,992	232	40	14	3	87	382	302	121	197	603	1,131	10,104	4,760
Banks own deposits abroad:															
Sept. 10	7,769	3,674	36	17	3	-	15	30	60	5	78	158	31	4,107	2,470
Sept. 17	8,145	3,766	34	21	3	-	12	27	58	4	89	107	42	4,163	2,631
Sept. 24	7,867	3,742	34	20	3	-	20	28	54	4	36	103	63	4,107	2,475
Oct. 1	8,093	3,187	47	20	3	-	18	29	51	4	89	194	52	3,630	2,729
Deposits abroad for account of domestic clients:															
Sept. 10	22,939	776	54	8	-	-	47	283	56	-	1	17	317	1,569	1,078
Sept. 17	22,740	756	64	10	-	-	45	281	56	-	1	16	317	1,546	912
Sept. 24	22,785	785	61	9	-	-	45	283	58	-	1	27	315	1,584	931
Oct. 1	22,751	784	62	9	-	-	45	289	52	-	6	30	314	1,591	882
Other assets payable in foreign currencies:															
Sept. 10	8,011	2,717	123	13	11	3	24	64	197	117	173	427	772	4,641	1,044
Sept. 17	8,220	3,257	123	13	11	3	24	64	197	118	172	358	773	5,113	881
Sept. 24	8,696	3,753	123	10	11	3	24	64	198	117	167	380	776	5,626	860
Oct. 1	8,067	3,021	123	11	11	3	24	64	199	117	166	379	765	4,883	1,149
TOTAL ASSETS PAYABLE IN DOLLARS:															
Sept. 10	305,511	14,830	1,706	1,063	33	1,961	35,174	1,137	471	467	411	2,165	22,499	81,877	22,545
Sept. 17	305,153	14,439	1,711	1,062	33	1,961	35,171	1,122	499	420	390	2,175	22,739	81,722	23,143
Sept. 24	309,651	14,059	1,667	1,060	34	1,961	35,172	1,128	482	420	385	2,133	22,837	81,338	23,967
Oct. 1	314,878	15,402	1,624	1,062	34	1,953	35,182	1,133	439	403	396	2,116	23,027	82,771	26,925
Loans to foreign banks:															
Sept. 10	107,447	10,815	599	573	13	12	20,536	590	9	2	21	124	10,778	44,072	715
Sept. 17	106,180	10,102	600	573	13	12	20,703	590	24	2	2	127	11,115	43,863	146
Sept. 24	110,685	10,430	600	571	13	12	20,771	596	9	2	1	130	11,094	44,229	282
Oct. 1	112,858	11,861	605	573	13	12	20,925	601	5	-	10	121	11,441	46,167	413
Acceptances made for foreign banks:															
Sept. 10	29,010	473	208	-	-	-	963	5	4	-	-	25	529	2,203	5,373
Sept. 17	29,417	447	208	-	-	-	793	5	4	-	-	38	525	2,020	5,339
Sept. 24	29,694	423	208	-	-	-	726	5	4	-	-	40	552	1,958	5,655
Oct. 1	32,246	399	163	-	-	-	582	5	4	-	-	40	552	1,745	6,079
Other assets payable in dollars:															
Sept. 10	169,054	3,342	899	490	20	1,949	13,675	542	458	425	390	2,016	11,196	35,602	16,457
Sept. 17	169,556	3,890	903	489	20	1,949	13,675	527	471	416	388	2,010	11,099	35,839	17,658
Sept. 24	169,312	3,206	859	489	21	1,949	13,675	527	469	416	384	1,963	11,191	35,151	18,030
Oct. 1	170,374	3,142	856	489	21	1,941	13,675	527	430	403	386	1,995	11,034	34,899	20,433

(Continued on following page)

Short-Term Foreign Assets as Reported by Banks and Bankers in the United States for September 1941 - (Continued)

(In thousands of dollars)

Assets as of following dates	Argentina	Brazil	Chile	Cuba	Mexico	Panama & Canal Zone	Other Latin America	Total Latin America	China	Hong Kong	Japan, Korea and Manchuria	Philippine Islands	Other Asia	Total Asia	All other
TOTAL SHORT-TERM FOREIGN ASSETS:															
Sept. 10	14,176	23,186	12,639	9,260	6,830	2,125	47,691	115,907	29,812	3,178	22,493	27,948	15,173	98,598	10,394
Sept. 17	13,925	22,863	13,182	8,772	7,182	1,994	47,918	115,836	29,345	3,112	22,253	27,176	15,832	97,718	10,593
Sept. 24	16,007	24,186	13,351	8,918	6,402	1,947	49,947	120,758	29,156	3,103	21,606	27,010	15,732	96,607	10,746
Oct. 1	15,613	24,416	13,546	9,127	6,524	1,891	51,886	123,003	29,362	3,142	21,489	27,250	14,467	95,710	10,516
TOTAL ASSETS PAYABLE IN FOREIGN CURRENCIES:															
Sept. 10	992	52	20	35	578	23	389	2,089	19,307	441	416	72	533	20,769	952
Sept. 17	900	48	23	48	542	23	469	2,053	19,376	417	459	78	586	20,916	890
Sept. 24	1,000	55	23	36	350	27	472	1,963	19,234	420	458	84	623	20,819	983
Oct. 1	1,176	41	25	27	394	24	454	2,141	19,447	499	385	77	540	20,948	958
Banks own deposits abroad:															
Sept. 10	153	10	1	34	308	15	47	568	112	265	61	40	132	610	14
Sept. 17	77	8	1	47	309	15	109	566	181	238	104	49	192	764	21
Sept. 24	180	10	1	35	204	19	111	560	86	241	103	50	228	708	17
Oct. 1	355	7	1	26	265	15	84	753	258	312	103	49	200	962	19
Deposits abroad for account of domestic clients:															
Sept. 10	645	19	7	-	5	-	24	700	19,175	132	15	-	136	19,458	134
Sept. 17	646	14	8	-	14	-	14	696	19,175	132	15	-	136	19,458	128
Sept. 24	647	20	8	-	14	-	17	706	19,121	130	15	-	136	19,402	162
Oct. 1	650	10	10	-	14	-	25	709	19,128	135	15	-	136	19,414	155
Other assets payable in foreign currencies:															
Sept. 10	194	23	12	1	265	8	318	821	20	44	340	32	265	701	804
Sept. 17	177	26	14	1	219	8	346	791	20	47	340	29	258	694	741
Sept. 24	173	25	14	1	132	8	344	697	27	49	340	34	259	709	804
Oct. 1	171	24	14	1	115	9	345	679	21	52	267	28	204	572	784
TOTAL ASSETS PAYABLE IN DOLLARS:															
Sept. 10	13,184	23,134	12,619	9,225	6,252	2,102	47,302	113,818	10,505	2,731	22,077	27,876	14,640	77,829	9,442
Sept. 17	13,025	22,815	13,159	8,724	6,640	1,971	47,449	113,783	9,969	2,695	21,794	27,098	15,246	76,802	9,703
Sept. 24	15,007	24,131	13,328	8,882	6,052	1,920	49,475	118,795	9,922	2,683	21,148	26,926	15,109	75,788	9,763
Oct. 1	14,437	24,375	13,521	9,100	6,130	1,867	51,432	120,862	9,915	2,643	21,104	27,173	13,927	74,762	9,558
Loans to foreign banks:															
Sept. 10	1,786	3,334	173	806	1,303	30	8,874	16,306	5,295	2,181	12,987	17,703	7,368	45,534	820
Sept. 17	1,811	3,781	549	764	1,604	9	8,091	16,609	4,890	2,180	13,010	16,937	7,701	44,718	814
Sept. 24	3,730	4,639	706	690	1,047	-	10,018	20,830	4,908	2,178	13,170	16,830	7,435	44,521	783
Oct. 1	2,994	4,894	694	745	1,139	9	10,053	20,488	5,179	2,162	13,149	17,146	6,518	44,154	1,036
Acceptances made for foreign banks:															
Sept. 10	1,176	2,140	1,202	3,628	724	43	4,346	13,259	1,060	244	967	2,015	2,452	6,738	1,437
Sept. 17	1,099	1,894	1,340	3,363	643	42	5,620	14,001	1,129	195	965	1,927	2,471	6,687	1,370
Sept. 24	1,111	1,771	1,301	3,468	715	34	5,568	13,968	1,147	197	891	2,035	2,572	6,842	1,271
Oct. 1	1,045	1,771	1,742	3,539	761	42	7,589	16,489	1,143	205	871	1,990	2,457	6,666	1,267
Other assets payable in dollars:															
Sept. 10	10,222	17,660	11,244	4,791	4,225	2,029	34,082	84,253	4,150	306	8,123	8,158	4,820	25,557	7,185
Sept. 17	10,115	17,140	11,270	4,597	4,393	1,920	33,738	83,173	3,950	320	7,819	8,234	5,074	25,397	7,489
Sept. 24	10,166	17,721	11,321	4,724	4,290	1,886	33,889	83,997	3,867	308	7,087	8,061	5,102	24,425	7,709
Oct. 1	10,398	17,710	11,185	4,816	4,230	1,816	33,790	83,885	3,593	276	7,084	8,037	4,952	23,942	7,255

Security Transactions as Reported by Banks, Bankers, Brokers and Dealers in the United States for September 1941

(In thousands of dollars)

Transactions during week ended:	Grand total	United Kingdom	France	Belgium	Germany	Italy	Netherlands	Sweden	Switzerland	Other Europe	Total Europe	Canada	Latin America	Japan, Korea and Manchuria	Other Asia	Total Asia	All other
TOTAL PURCHASES IN THE UNITED STATES FOR FOREIGN ACCOUNT:																	
Sept. 10	6,876	116	202	121	3	33	74	17	1,179	162	1,907	1,865	2,184	18	809	827	93
Sept. 17	9,189	436	273	318	7	2	53	11	1,268	704	3,072	3,445	2,061	2	544	546	65
Sept. 24	9,706	270	181	515	2	1,574	17	29	1,663	163	4,414	2,718	2,081	26	455	481	12
Oct. 1	11,232	283	120	224	46	528	601	9	1,069	421	3,303	2,573	1,721	51	424	475	3,160
Purchases of domestic securities:																	
Stocks:																	
Sept. 10	4,056	79	119	107	-	1	66	8	996	115	1,491	267	1,561	-	731	731	6
Sept. 17	4,374	152	121	270	1	-	46	7	958	407	1,962	411	1,585	-	406	406	10
Sept. 24	3,047	91	122	289	2	-	17	21	1,369	118	2,229	598	1,605	-	406	406	9
Oct. 1	3,908	116	78	204	2	5	527	2	886	78	1,898	366	1,231	1	384	385	28
Bonds:																	
Sept. 10	1,664	28	12	2	1	27	7	9	174	35	297	1,213	59	-	68	68	27
Sept. 17	3,668	126	139	1	6	-	7	4	299	295	877	2,519	82	-	135	135	55
Sept. 24	3,812	39	25	204	-	1,574	-	-	87	30	1,959	1,723	84	-	43	43	3
Oct. 1	2,591	29	26	2	46	523	43	-	148	35	852	1,643	87	-	6	6	3
Purchases of foreign securities:																	
Sept. 10	1,156	9	71	12	-	5	1	-	9	12	119	385	564	18	10	28	60
Sept. 17	1,147	158	13	47	-	2	-	-	11	2	233	515	394	2	3	5	-
Sept. 24	847	140	34	22	-	-	-	8	7	15	226	397	192	26	6	32	-
Oct. 1	4,733	138	16	18	-	-	31	7	35	308	553	564	403	50	34	84	3,129
TOTAL SALES IN THE UNITED STATES FOR FOREIGN ACCOUNT:																	
Sept. 10	5,363	469	323	115	4	15	132	12	371	112	1,553	2,401	1,381	-	612	612	16
Sept. 17	7,835	880	170	205	2	11	25	15	564	115	1,987	3,729	1,081	-	1,016	1,016	22
Sept. 24	7,422	546	62	40	3	-	35	9	448	125	1,268	4,830	1,001	-	298	298	25
Oct. 1	6,775	1,312	50	164	35	5	40	4	1,043	140	2,793	2,898	938	-	123	123	23
Sales of domestic securities:																	
Stocks:																	
Sept. 10	3,228	397	75	101	3	-	120	8	252	84	1,040	741	847	-	599	599	1
Sept. 17	4,030	682	71	155	-	-	24	13	172	57	1,174	1,845	666	-	927	927	18
Sept. 24	3,316	401	40	39	3	-	32	9	317	73	914	1,455	666	-	264	264	17
Oct. 1	2,530	333	25	83	4	5	29	4	455	101	1,039	752	633	-	95	95	11
Bonds:																	
Sept. 10	1,628	43	217	-	1	-	12	4	57	16	350	1,305	166	-	5	5	2
Sept. 17	2,950	66	54	47	2	11	1	2	390	58	631	2,034	222	-	63	63	-
Sept. 24	1,966	99	22	-	-	-	3	-	121	15	260	1,120	158	-	20	20	8
Oct. 1	2,599	275	8	-	31	-	-	-	470	22	806	1,689	54	-	10	10	-
Sales of foreign securities:																	
Sept. 10	907	29	31	14	-	15	-	-	62	12	163	355	368	-	8	8	13
Sept. 17	855	132	45	3	-	-	-	-	2	-	182	490	193	-	26	26	4
Sept. 24	2,540	46	-	1	-	-	-	-	10	37	94	2,855	177	-	14	14	-
Oct. 1	1,686	704	17	81	-	-	11	-	118	17	948	457	251	-	18	18	12
TOTAL PURCHASES EXECUTED ABROAD FOR DOMESTIC ACCOUNT:																	
Sept. 10	1,491	-	-	-	-	-	-	-	-	-	-	1,491	-	-	-	-	-
Sept. 17	1,664	3	-	-	-	-	-	-	-	-	3	1,661	-	-	-	-	-
Sept. 24	1,786	-	-	-	-	-	-	-	-	-	-	1,786	-	-	-	-	-
Oct. 1	3,207	-	-	-	-	-	-	-	-	-	-	3,207	-	-	-	-	-
Purchases of domestic securities:																	
Stocks:																	
Sept. 10	29	-	-	-	-	-	-	-	-	-	-	29	-	-	-	-	-
Sept. 17	4	1	-	-	-	-	-	-	-	-	1	3	-	-	-	-	-
Sept. 24	3	-	-	-	-	-	-	-	-	-	-	3	-	-	-	-	-
Oct. 1	4	-	-	-	-	-	-	-	-	-	-	4	-	-	-	-	-
Bonds:																	
Sept. 10	720	-	-	-	-	-	-	-	-	-	-	720	-	-	-	-	-
Sept. 17	82	-	-	-	-	-	-	-	-	-	-	82	-	-	-	-	-
Sept. 24	137	-	-	-	-	-	-	-	-	-	-	137	-	-	-	-	-
Oct. 1	26	-	-	-	-	-	-	-	-	-	-	26	-	-	-	-	-
Purchases of foreign securities:																	
Sept. 10	742	-	-	-	-	-	-	-	-	-	-	742	-	-	-	-	-
Sept. 17	1,578	2	-	-	-	-	-	-	-	-	2	1,576	-	-	-	-	-
Sept. 24	1,646	-	-	-	-	-	-	-	-	-	-	1,646	-	-	-	-	-
Oct. 1	3,177	-	-	-	-	-	-	-	-	-	-	3,177	-	-	-	-	-

(Continued on following page)

Security Transactions as Reported by Banks, Bankers, Brokers and Dealers in the United States for September 1941 - (Continued)

(In thousands of dollars)

Transactions during week ended:	Grand total	United Kingdom	France	Belgium	Germany	Italy	Netherlands	Sweden	Switzerland	Other Europe	Total Europe	Canada	Latin America	Japan, Korea and Manchuria	Other Asia	Total Asia	All other
TOTAL SALES EXECUTED ABROAD FOR DOMESTIC ACCOUNT:																	
Sept. 10	1,348	-	-	-	-	-	-	-	-	-	-	1,346	2	-	-	-	-
Sept. 17	1,177	-	-	-	-	-	-	-	-	-	-	1,176	-	-	1	1	-
Sept. 24	1,394	-	-	-	-	-	-	-	-	-	-	1,391	3	-	-	-	-
Oct. 1	1,281	-	-	-	-	-	-	-	-	-	-	1,281	-	-	-	-	-
Sales of domestic securities:																	
Stocks:																	
Sept. 10	3	-	-	-	-	-	-	-	-	-	-	1	2	-	-	-	-
Sept. 17	86	-	-	-	-	-	-	-	-	-	-	86	-	-	-	-	-
Sept. 24	29	-	-	-	-	-	-	-	-	-	-	29	-	-	-	-	-
Oct. 1	7	-	-	-	-	-	-	-	-	-	-	7	-	-	-	-	-
Bonds:																	
Sept. 10	596	-	-	-	-	-	-	-	-	-	-	596	-	-	-	-	-
Sept. 17	51	-	-	-	-	-	-	-	-	-	-	51	-	-	-	-	-
Sept. 24	32	-	-	-	-	-	-	-	-	-	-	32	-	-	-	-	-
Oct. 1	44	-	-	-	-	-	-	-	-	-	-	44	-	-	-	-	-
Sales of foreign securities:																	
Sept. 10	749	-	-	-	-	-	-	-	-	-	-	749	-	-	-	-	-
Sept. 17	1,040	-	-	-	-	-	-	-	-	-	-	1,039	-	-	1	1	-
Sept. 24	1,333	-	-	-	-	-	-	-	-	-	-	1,330	3	-	-	-	-
Oct. 1	1,230	-	-	-	-	-	-	-	-	-	-	1,230	-	-	-	-	-

Foreign Balances in Brokerage Accounts as Reported by Brokers and Dealers in the United States for September 1941

(In thousands of dollars)

Balances as of following dates	Grand total	United Kingdom	France	Belgium	Germany	Italy	Netherlands	Sweden	Switzerland	Other Europe	Total Europe	Canada	Latin America	Japan, Korea and Manchuria	Other Asia	Total Asia	All other
Foreign debit balances: (due from abroad)																	
Sept. 10	22,134	1,484	1,029	396	21	49	507	272	933	1,754	6,445	7,404	5,400	72	2,573	2,645	240
Sept. 17	22,313	1,476	1,053	398	20	51	460	272	993	1,736	6,499	7,573	5,441	72	2,518	2,590	210
Sept. 24	22,195	1,458	1,110	398	20	49	501	266	1,014	1,711	6,523	7,548	5,491	72	2,352	2,424	209
Oct. 1	22,061	1,486	1,162	405	18	51	493	265	1,030	1,642	6,552	7,285	5,619	82	2,313	2,395	210
Foreign credit balances: (due to abroad)																	
Sept. 10	46,197	1,842	6,630	1,396	39	52	9,169	223	9,881	1,482	30,714	1,720	9,666	125	3,246	3,371	726
Sept. 17	45,611	1,568	6,408	1,405	40	157	9,259	165	9,432	1,468	29,902	2,240	9,564	172	3,092	3,264	641
Sept. 24	44,946	1,827	6,599	1,348	28	63	9,347	163	9,305	1,504	30,184	1,836	9,353	172	2,660	2,832	741
Oct. 1	45,797	2,110	6,405	1,369	24	61	9,629	193	9,596	1,297	30,684	1,888	9,938	162	2,498	2,660	627

Security Transactions in Joint Foreign Arbitrage Accounts as Reported by Brokers and Dealers in the United States for September 1941

(In thousands of dollars)

Transactions during week ended:	Grand total	United Kingdom	France	Belgium	Germany	Italy	Netherlands	Sweden	Switzerland	Other Europe	Total Europe	Canada	Latin America	Japan, Korea and Manchuria	Other Asia	Total Asia	All other
TOTAL PURCHASES IN THE UNITED STATES:																	
Sept. 10	178	-	-	-	-	-	-	-	-	-	-	151	27	-	-	-	-
Sept. 17	378	-	-	-	-	-	-	-	-	-	-	374	4	-	-	-	-
Sept. 24	857	1	-	-	-	-	-	-	-	-	1	782	74	-	-	-	-
Oct. 1	1,054	-	-	-	-	-	-	-	-	-	-	1,054	-	-	-	-	-
Purchases of domestic securities:																	
Stocks:																	
Sept. 10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sept. 17	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sept. 24	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Oct. 1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bonds:																	
Sept. 10	5	-	-	-	-	-	-	-	-	-	-	5	-	-	-	-	-
Sept. 17	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sept. 24	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Oct. 1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Purchases of foreign securities:																	
Sept. 10	173	-	-	-	-	-	-	-	-	-	-	146	27	-	-	-	-
Sept. 17	378	-	-	-	-	-	-	-	-	-	-	374	4	-	-	-	-
Sept. 24	857	1	-	-	-	-	-	-	-	-	1	782	74	-	-	-	-
Oct. 1	1,054	-	-	-	-	-	-	-	-	-	-	1,054	-	-	-	-	-
TOTAL SALES IN THE UNITED STATES:																	
Sept. 10	195	1	-	-	-	-	-	-	-	-	1	194	-	-	-	-	-
Sept. 17	309	-	-	-	-	-	-	-	-	-	-	309	-	-	-	-	-
Sept. 24	828	-	-	-	-	-	-	-	-	-	-	828	-	-	-	-	-
Oct. 1	866	-	-	-	-	-	-	-	-	-	-	866	-	-	-	-	-
Sales of domestic securities:																	
Stocks:																	
Sept. 10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sept. 17	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sept. 24	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Oct. 1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bonds:																	
Sept. 10	5	-	-	-	-	-	-	-	-	-	-	5	-	-	-	-	-
Sept. 17	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sept. 24	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Oct. 1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales of foreign securities:																	
Sept. 10	190	1	-	-	-	-	-	-	-	-	1	189	-	-	-	-	-
Sept. 17	309	-	-	-	-	-	-	-	-	-	-	309	-	-	-	-	-
Sept. 24	828	-	-	-	-	-	-	-	-	-	-	828	-	-	-	-	-
Oct. 1	866	-	-	-	-	-	-	-	-	-	-	866	-	-	-	-	-

Foreign Purchases and Sales of Domestic Securities[1]

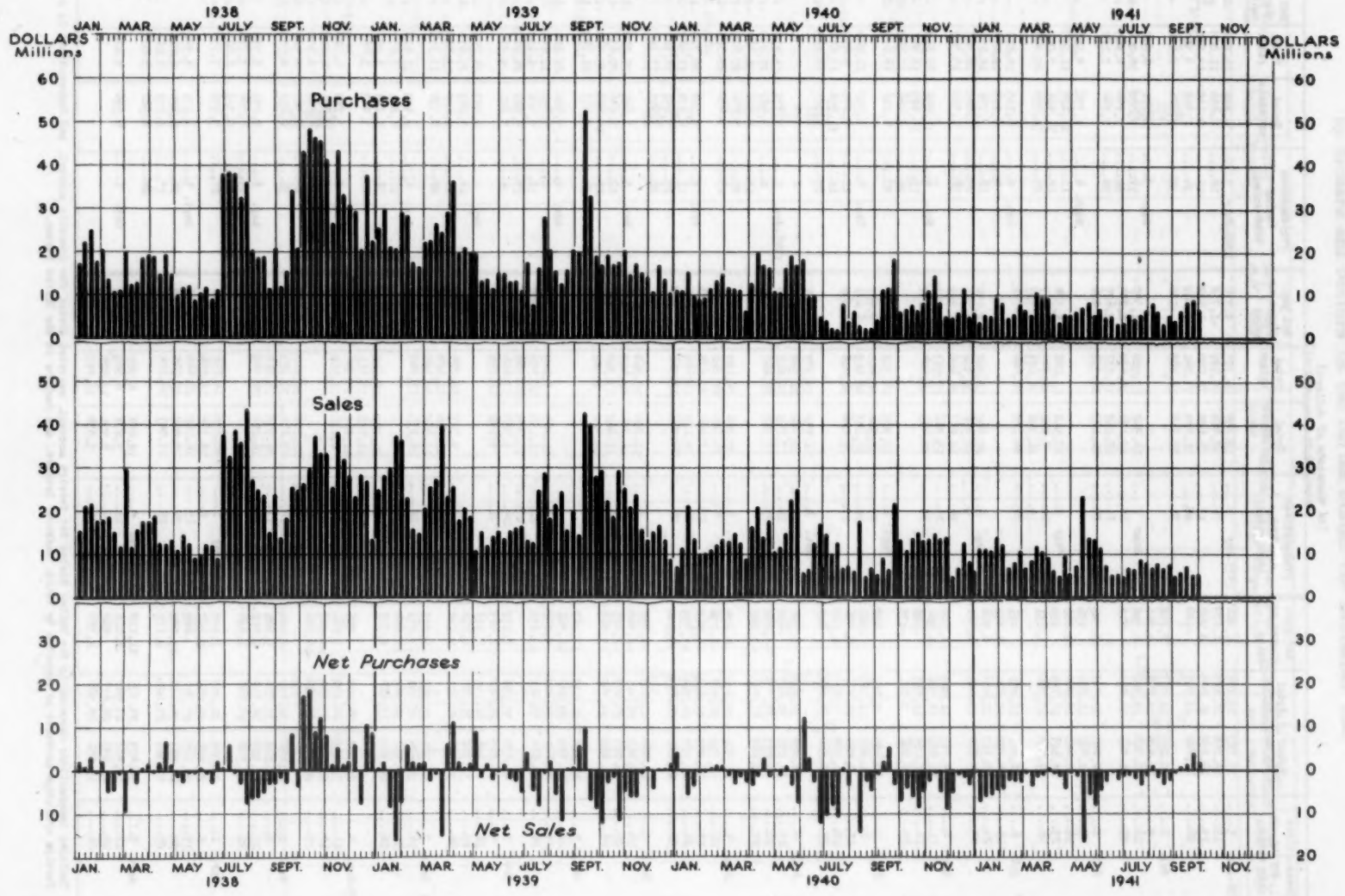
(In thousands of dollars)

Transactions during week ended:	Total purchases	Total sales	Net purchases or sales (-)
1938-Jan. 5	17,083	15,195	1,888
12	22,268	21,189	1,079
19	24,699	21,609	3,090
26	17,822	17,942	-120
Feb. 2	20,255	18,017	2,238
9	13,688	18,587	-4,961
16	10,704	15,302	-4,598
23	11,021	11,833	-812
Mar. 2	20,043	29,772	-9,729
9	12,462	11,806	656
16	12,986	15,446	-2,460
23	18,619	17,759	860
30	19,355	17,704	1,651
Apr. 6	18,967	19,058	-91
13	14,702	12,630	2,072
20	19,312	12,406	6,906
27	14,912	13,401	1,511
May 4	9,765	11,085	-1,320
11	11,852	14,356	-2,504
18	12,105	12,553	-448
25	8,816	9,291	-475
June 1	10,405	9,983	422
8	11,682	12,383	-701
15	9,021	11,977	-2,956
22	11,373	9,257	2,116
29	38,260	37,841	419
July 6	38,619	32,628	5,991
13	38,121	38,613	-492
20	32,653	35,895	-3,242
27	36,049	43,931	-7,882
Aug. 3	20,941	27,220	-6,279
10	18,739	24,969	-6,230
17	18,802	23,812	-5,010
24	11,570	14,965	-3,395
31	20,801	23,853	-3,052
Sept. 7	12,060	13,819	-1,759
14	15,463	18,411	-2,948
21	34,063	25,408	8,655
28	20,902	24,745	-3,843
Oct. 5	43,286	26,139	17,147
12	48,449	29,888	18,561
19	46,441	37,402	9,039
26	45,644	33,412	12,232
Nov. 2	41,470	33,198	8,272
9	26,885	25,402	1,483
16	43,426	38,193	5,233
23	33,318	31,704	1,614
30	30,735	28,197	2,538
Dec. 7	29,389	23,352	6,037
14	20,646	28,398	-7,752
21	37,587	26,963	10,624
28	22,343	13,624	8,719
1939-Jan. 4	25,529	24,960	569
11	30,039	28,178	1,861
18	21,387	29,874	-8,507
25	20,784	37,180	-16,396
Feb. 1	29,450	36,458	-7,008
8	28,615	23,014	5,601
15	17,529	15,519	2,010
22	16,502	14,868	1,634
Mar. 1	22,205	20,272	1,933
8	22,675	25,232	-2,557
15	26,725	27,207	-482
22	24,587	39,669	-15,082
29	29,386	23,209	6,177
Apr. 5	36,475	25,365	11,110
12	19,977	17,962	2,015
19	21,239	20,677	562
26	19,851	18,524	1,327
1939-May 3	19,699	10,723	8,976
10	13,402	15,120	-1,718
17	13,630	12,008	1,622
24	11,579	14,041	-2,462
31	15,115	15,265	-150
June 7	14,902	13,522	1,380
14	13,136	15,430	-2,294
21	13,162	15,837	-2,675
28	11,127	16,353	-5,226
July 5	17,512	13,128	4,384
12	7,832	12,749	-4,917
19	16,348	24,653	-8,305
26	28,125	28,866	-741
Aug. 2	20,542	18,308	2,234
9	15,561	21,304	-5,743
16	12,867	24,466	-11,599
23	15,766	15,513	253
30	20,453	19,904	549
Sept. 6	19,989	14,312	5,677
13	52,564	42,611	9,953
20	33,127	40,019	-6,892
27	19,024	28,016	-8,992
Oct. 4	16,932	29,373	-12,441
11	19,364	22,395	-3,031
18	17,162	18,811	-1,649
25	17,784	29,487	-11,703
Nov. 1	20,228	25,120	-4,892
8	14,648	20,862	-6,214
15	17,454	23,674	-6,210
22	15,175	15,666	-491
29	14,267	13,367	900
Dec. 6	10,824	15,064	-4,240
13	16,774	16,437	337
20	13,662	13,382	280
27	10,528	8,782	1,746
1940-Jan. 3	11,269	7,169	4,100
10	11,158	11,498	-340
17	15,309	21,266	-5,957
24	9,969	13,686	-3,717
31	9,192	10,056	-864
Feb. 7	9,307	10,094	-787
14	11,506	11,024	482
21	13,462	12,194	1,268
28	14,835	13,649	1,186
Mar. 6	11,723	15,650	-3,927
13	11,518	19,411	-7,893
20	11,217	14,986	-3,769
27	6,176	11,514	-5,338
Apr. 3	12,778	21,907	-9,129
10	19,870	30,725	-10,855
17	16,998	16,914	84
24	16,284	20,345	-4,061
May 1	10,635	14,832	-4,197
8	10,392	15,034	-4,642
15	16,102	20,440	-4,338
22	19,019	23,948	-4,929
29	17,043	24,824	-7,781
June 5	18,498	6,067	12,431
12	9,678	6,603	3,075
19	9,996	13,029	-3,033
26	5,034	18,893	-13,859
1940-July 3	4,228	15,000	-10,772
10	2,434	11,005	-8,571
17	2,135	13,008	-10,873
24	7,908	7,303	605
31	3,826	7,670	-3,844
Aug. 7	6,171	6,570	-399
14	3,002	18,004	-15,002
21	2,894	4,865	-2,571
28	2,244	7,188	-4,944
Sept. 4	4,376	5,788	-1,412
11	11,425	11,280	145
18	11,601	7,055	4,546
25	18,590	23,402	-4,812
Oct. 2	6,145	14,057	-7,912
9	6,873	12,015	-5,142
16	7,799	15,154	-7,355
23	6,437	16,315	-9,878
30	8,300	15,322	-7,022
Nov. 6	11,258	18,618	-7,360
13	14,583	18,861	-4,278
20	8,466	18,505	-10,039
27	5,116	16,622	-11,506
Dec. 4	4,752	11,849	-7,097
11	5,870	9,692	-3,822
18	11,556	17,634	-6,078
25	5,163	16,283	-11,120
1941-Jan. 1	5,771	13,430	-7,659
8	3,987	23,235	-19,248
15	5,376	31,467	-26,091
22	5,076	20,699	-15,583
29	9,670	25,523	-15,853
Feb. 5	8,148	20,726	-12,578
12	4,674	11,940	-7,266
19	5,651	14,667	-9,016
26	7,915	15,187	-7,272
Mar. 5	6,684	25,212	-18,528
12	5,246	20,633	-15,387
19	10,613	25,543	-14,930
26	9,473	21,740	-12,267
Apr. 2	9,368	22,284	-12,916
9	5,651	12,684	-7,033
16	3,786	6,625	-2,839
23	5,862	10,983	-5,121
30	5,611	9,931	-4,320
May 7	6,097	14,708	-8,611
14	7,045	25,674	-18,629
21	8,129	13,720	-5,591
28	5,339	13,360	-8,021
June 4	6,958	11,429	-4,471
11	4,801	7,477	-2,676
18	5,277	5,287	-10
25	3,443	5,467	-2,024
July 2	3,704	4,910	-1,206
9	5,651	6,823	-1,172
16	4,678	6,499	-1,821
23	5,567	8,981	-3,414
30	6,858	8,036	-1,178
Aug. 6	8,093	6,932	1,161
13	6,084	7,796	-1,712
20	3,328	6,663	-3,335
27	5,336	7,755	-2,419
Sept. 3	4,171	4,952	-781
10	6,324	5,810	514
17	8,179	7,066	1,113
24	8,920	5,022	3,898
Oct. 1	6,550	5,119	1,431

1/ Includes transactions executed in the United States for foreign account, executed abroad for domestic account, and transactions in joint foreign arbitrage accounts as reported by banks, bankers, brokers, and dealers in the United States.

FOREIGN PURCHASES AND SALES OF U.S. DOMESTIC SECURITIES

Weekly



Purchases and Sales of Foreign Exchange, Spot and Forward, as Reported by Banks and Bankers in the United States for September 1941

(In thousands of dollars)

Transactions during week ended:	Currency of:																
	Grand total	United Kingdom	France	Belgium	Germany	Italy	Netherlands	Sweden	Switzerland	Other Europe	Total Europe	Canada	Latin America	Japan, Korea and Manchuria	Other Asia	Total Asia	All other
TOTAL PURCHASES:																	
Sept. 10 Spot.....	10,141	4,671	78	1	72	189	63	61	472	196	5,763	1,819	875	-	580	580	1,004
Sept. 10 Forward....	2,534	1,968	2	-	-	-	-	-	-	-	1,966	657	24	21	266	287	-
Sept. 17 Spot.....	10,034	4,396	56	8	29	162	8	60	586	71	5,310	2,101	827	1	924	925	871
Sept. 17 Forward....	1,682	780	1	-	-	-	-	-	6	2	789	540	-	21	332	353	-
Sept. 24 Spot.....	7,175	2,706	103	1	31	153	-	100	414	134	3,642	1,071	798	13	486	499	1,165
Sept. 24 Forward....	1,123	682	3	-	-	-	-	-	-	-	685	127	-	21	290	311	-
Oct. 1 Spot.....	10,573	5,493	42	32	18	183	3	87	672	157	6,687	1,788	437	-	628	628	1,073
Oct. 1 Forward....	1,464	1,046	1	-	-	-	-	-	-	-	1,047	225	28	23	141	164	-
Purchases from banks:																	
Sept. 10 Spot.....	5,704	2,542	62	-	44	57	63	51	447	143	3,409	933	785	-	555	555	62
Sept. 10 Forward....	1,235	298	2	-	-	-	-	-	-	-	294	654	-	21	266	287	-
Sept. 17 Spot.....	6,388	2,996	48	3	28	55	1	49	516	46	3,338	1,255	789	1	889	890	116
Sept. 17 Forward....	824	14	1	-	-	-	-	-	6	2	23	448	-	21	332	353	-
Sept. 24 Spot.....	4,328	1,803	67	-	31	82	-	22	363	118	2,486	521	755	-	472	472	94
Sept. 24 Forward....	555	114	3	-	-	-	-	-	-	-	117	127	-	21	290	311	-
Oct. 1 Spot.....	6,641	3,568	35	2	14	47	3	78	612	141	4,494	1,138	353	-	587	587	69
Oct. 1 Forward....	480	4	1	-	-	-	-	-	-	-	5	285	28	21	141	162	-
Purchases from customers other than banks:																	
Sept. 10 Spot.....	4,437	2,129	16	1	28	132	-	10	25	13	2,354	966	190	-	25	25	942
Sept. 10 Forward....	1,299	1,272	-	-	-	-	-	-	-	-	1,272	3	24	-	-	-	-
Sept. 17 Spot.....	3,646	1,800	8	5	1	107	1	15	10	25	1,972	846	38	-	35	35	755
Sept. 17 Forward....	858	766	-	-	-	-	-	-	-	-	766	92	-	-	-	-	-
Sept. 24 Spot.....	2,847	903	56	1	-	71	-	78	51	16	1,196	550	43	13	14	27	1,071
Sept. 24 Forward....	568	568	-	-	-	-	-	-	-	-	568	-	-	-	-	-	-
Oct. 1 Spot.....	3,932	1,931	7	30	4	56	-	9	60	16	2,153	690	84	-	41	41	1,004
Oct. 1 Forward....	1,044	1,042	-	-	-	-	-	-	-	-	1,042	-	-	2	-	2	-
TOTAL SALES:																	
Sept. 10 Spot.....	9,802	4,386	94	2	53	185	1	102	476	151	5,350	1,820	841	72	1,052	1,124	627
Sept. 10 Forward....	2,123	1,383	-	-	-	-	-	-	-	-	1,323	698	84	-	18	18	-
Sept. 17 Spot.....	10,334	4,978	73	-	35	168	2	16	600	62	5,934	1,972	888	30	1,118	1,148	442
Sept. 17 Forward....	1,019	499	-	-	-	-	-	-	-	-	499	483	12	-	25	25	-
Sept. 24 Spot.....	8,513	4,462	72	-	32	184	4	113	381	129	5,317	987	796	40	692	692	761
Sept. 24 Forward....	826	589	-	-	-	-	-	-	-	-	589	150	21	1	65	66	-
Oct. 1 Spot.....	11,594	6,498	53	-	19	149	1	85	613	169	7,587	1,789	631	45	921	966	621
Oct. 1 Forward....	1,021	712	-	-	-	-	-	-	-	-	712	212	97	-	-	-	-
Sales to banks:																	
Sept. 10 Spot.....	3,962	1,996	89	-	-	-	-	16	144	4	1,785	972	409	-	236	236	560
Sept. 10 Forward....	1,896	1,021	-	-	-	-	-	-	-	-	1,021	151	84	-	-	-	-
Sept. 17 Spot.....	3,991	1,805	18	-	-	21	-	14	133	89	2,016	936	322	-	448	448	269
Sept. 17 Forward....	719	383	-	-	-	-	-	-	-	-	383	324	12	-	-	-	-
Sept. 24 Spot.....	3,664	1,734	88	-	-	-	1	81	808	5	2,857	490	342	-	175	175	640
Sept. 24 Forward....	321	267	-	-	-	-	-	-	-	-	267	33	21	-	-	-	-
Oct. 1 Spot.....	4,766	2,588	10	-	-	-	-	50	113	57	2,818	937	330	-	192	192	469
Oct. 1 Forward....	677	598	-	-	-	-	-	-	-	-	598	51	28	-	-	-	-
Sales to customers other than banks:																	
Sept. 10 Spot.....	5,840	2,730	69	2	53	185	1	86	332	147	3,605	848	432	72	816	888	67
Sept. 10 Forward....	867	302	-	-	-	-	-	-	-	-	302	547	-	-	18	18	-
Sept. 17 Spot.....	6,393	3,173	55	-	35	147	2	2	467	37	3,918	1,036	966	30	670	700	173
Sept. 17 Forward....	300	176	-	-	-	-	-	-	-	-	176	99	-	-	25	25	-
Sept. 24 Spot.....	4,849	2,788	44	-	32	184	3	32	173	184	3,260	537	414	40	477	517	121
Sept. 24 Forward....	505	322	-	-	-	-	-	-	-	-	322	117	-	1	65	66	-
Oct. 1 Spot.....	6,788	3,670	43	-	19	149	1	35	500	112	4,729	852	281	45	789	774	152
Oct. 1 Forward....	344	114	-	-	-	-	-	-	-	-	114	161	69	-	-	-	-

Outstanding Forward Exchange Contracts as Reported by Banks and Bankers in the United States during September 1941

(In thousands of dollars)

Contracts as of following dates	Currency of:																
	Grand total	United Kingdom	France	Belgium	Germany	Italy	Netherlands	Sweden	Switzerland	Other Europe	Total Europe	Canada	Latin America	Japan, Korea and Manchuria	Other Asia	Total Asia	All other
TOTAL PURCHASE CONTRACTS:																	
Sept. 10	15,276	8,278	18	519	-	-	458	-	100	2	9,375	1,608	1,562	1,501	1,230	2,731	-
Sept. 17	15,487	8,076	19	519	-	-	458	-	89	1	9,162	1,740	1,484	1,492	1,609	3,101	-
Sept. 24	14,945	7,426	21	539	-	-	458	-	83	1	8,528	1,575	1,484	1,492	1,866	3,358	-
Oct. 1	14,252	7,734	18	519	-	-	458	-	27	1	8,757	1,786	1,512	1,114	1,143	2,257	-
Contracts for purchases from foreign customers:																	
Sept. 10	7,554	2,621	-	297	-	-	218	-	100	-	3,236	828	1,115	1,383	1,032	2,375	-
Sept. 17	7,494	2,246	-	297	-	-	218	-	89	-	2,850	755	1,115	1,334	1,440	2,774	-
Sept. 24	7,714	2,357	-	297	-	-	218	-	83	-	2,955	618	1,115	1,334	1,692	3,026	-
Oct. 1	6,595	2,217	-	297	-	-	218	-	27	-	2,759	778	1,129	956	973	1,929	-
Contracts for purchases from domestic customers:																	
Sept. 10	7,722	5,657	18	222	-	-	240	-	-	2	6,139	780	447	158	198	356	-
Sept. 17	7,993	5,830	19	222	-	-	240	-	-	1	6,312	985	369	158	169	327	-
Sept. 24	7,231	5,069	21	242	-	-	240	-	-	1	5,573	957	369	158	174	332	-
Oct. 1	7,657	5,517	18	222	-	-	240	-	-	1	5,998	948	383	158	170	328	-
TOTAL SALES CONTRACTS:																	
Sept. 10	14,219	8,653	15	681	-	10	1,206	-	44	3	10,612	1,783	1,264	412	201	613	7
Sept. 17	14,161	8,586	15	681	-	10	1,206	-	40	2	10,540	1,786	1,178	384	266	650	7
Sept. 24	13,966	8,414	15	681	-	10	1,206	-	39	2	10,367	1,683	1,199	373	337	710	7
Oct. 1	13,900	8,412	15	681	-	10	1,206	-	22	2	10,348	1,781	1,209	269	286	555	7
Contracts for sale to foreign customers:																	
Sept. 10	8,632	5,856	-	610	-	-	738	-	-	-	7,204	186	1,171	98	3	101	-
Sept. 17	8,349	5,931	-	610	-	-	738	-	-	-	7,279	101	1,093	76	-	76	-
Sept. 24	8,098	5,478	-	610	-	-	738	-	-	-	6,826	101	1,093	78	-	78	-
Oct. 1	8,200	5,527	-	610	-	-	738	-	-	-	6,875	101	1,121	28	75	103	-
Contracts for sale to domestic customers:																	
Sept. 10	5,587	2,797	15	71	-	10	468	-	44	3	3,408	1,567	93	314	198	512	7
Sept. 17	5,612	2,655	15	71	-	10	468	-	40	2	3,261	1,685	85	308	266	574	7
Sept. 24	5,868	2,936	15	71	-	10	468	-	39	2	3,541	1,562	106	295	337	632	7
Oct. 1	5,700	2,885	15	71	-	10	468	-	22	2	3,473	1,660	88	241	211	452	7

Net Position in Foreign Currencies of Reporting Banks and Bankers in the United States for September 1941

[In thousands of dollars. Long position or short position (-)]

Position as of following dates	Currency of:																
	Grand total	United Kingdom	France	Belgium	Germany	Italy	Netherlands	Sweden	Switzerland	Other Europe	Total Europe	Canada	Latin America	Japan, Korea and Manchuria	Other Asia	Total Asia	All other
Sept. 10	-3,346	1,968	-406	-622	-40	-154	-1,360	-23	111	-256	-1,184	289	144	-319	-2,292	-2,611	16
Sept. 17	-3,019	1,605	-423	-615	-48	-156	-1,360	21	46	-250	-1,180	467	89	-348	-2,150	-2,498	103
Sept. 24	-3,975	504	-388	-614	-46	-127	-1,364	10	80	-244	-2,189	528	97	-386	-2,081	-2,467	56
Oct. 1	-4,521	866	-398	-581	-49	-133	-1,361	10	141	-252	-2,357	449	-68	-411	-2,207	-2,618	73

GOLD AND SILVER STATISTICS

Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold Assets	Liabilities			
		Gold Certificates 1/	Gold Reserve against U. S. notes, etc. 2/	Stabilization Fund 3/	Gold in General Fund
1934	8,238.6	5,274.0	156.0	1,800.0	1,008.6
1935	10,122.9	7,679.5	156.0	1,800.0	487.4
1936	11,257.6	8,959.6	156.0	1,800.0	341.9
1937	12,760.0	9,212.3	156.0	1,800.0	1,591.6
1938	14,511.2	11,472.8	156.0	1,800.0	682.4
1939	17,643.4	15,278.6	156.0	1,800.0	408.9
1940	21,994.5	19,825.4	156.0	1,800.0	213.2
1940-November	21,800.4	19,651.6	156.0	1,800.0	192.8
December	21,994.5	19,825.4	156.0	1,800.0	213.2
1941-January	22,115.7	19,977.6	156.0	1,800.0	182.1
February	22,231.2	20,094.7	156.0	1,800.0	180.4
March	22,367.0	20,175.9	156.0	1,800.0	235.0
April	22,505.3	20,267.4	156.0	1,800.0	281.9
May	22,574.9	20,357.8	156.0	1,800.0	231.1
June	22,624.1	20,384.5	156.0	1,800.0	283.5
July	22,674.4	20,379.7	156.0	1,800.0	338.6
August	22,718.7	20,376.4	156.0	1,800.0	386.2
September	22,760.5	20,522.6	156.0	1,800.0	281.9
October	22,799.5	20,633.2	156.0	1,800.0	210.2
November	22,784.9	20,629.9	156.0	1,800.0	199.0

Source: Daily Treasury Statements.
1/ Comprises (1) gold certificates held by the public and in Federal Reserve Banks; and (2) gold certificate credits in (a) the Gold Certificate Fund - Board of Governors, Federal Reserve System, and (b) the Redemption Fund - Federal Reserve notes.
2/ Reserve against United States notes and Treasury notes of 1890.
3/ Excludes gold in active portion of Stabilization Fund.

Net Movement of Gold to and from the United States

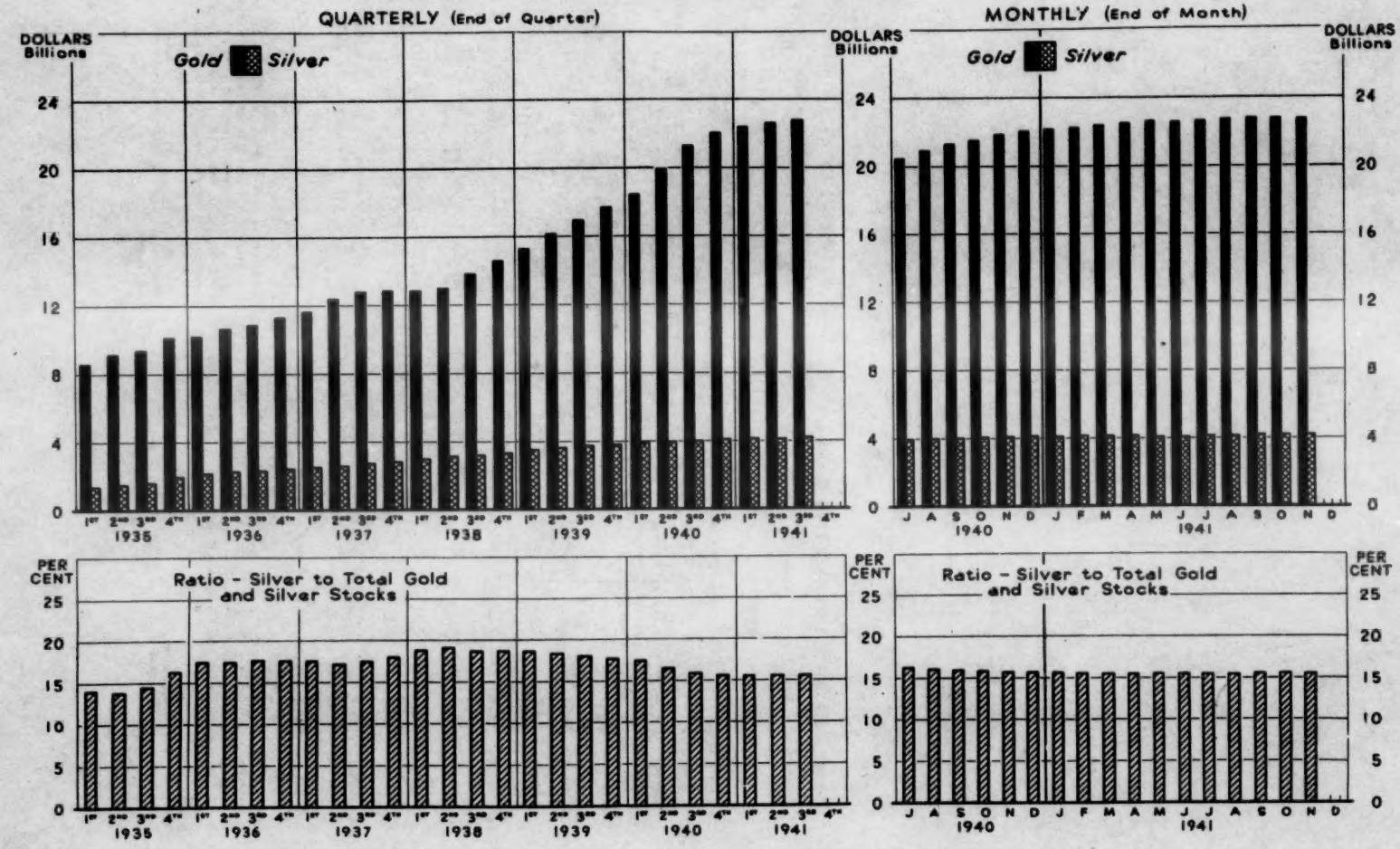
(In millions of dollars at $35 per fine ounce)

Calendar year or month	Net import from or net export (-) to:																Total net imports or net exports (-)
	United Kingdom	France	Netherlands	Switzerland	Canada	Mexico	Japan	Belgium	British India	Australia	Philippine Islands	Colombia	Chile	Peru	China 1/	All other	
1934	499.9	260.2	94.3	12.4	86.8	30.3	-	8.9	76.8	1.0	12.0	16.9	5.5	1.4	16.5	9.1	1,132.0
1935	315.7	934.2	227.2	1.0	95.2	13.7	-	-	75.3	3.5	15.3	10.9	6.6	.3	9.4	30.7	1,739.0
1936	174.1	573.7	71.0	7.5	72.6	40.0	-	3.4	77.9	23.3	21.5	11.9	7.9	4.1	7.9	19.8	1,116.6
1937	891.5	-13.7	6.5	54.5	111.5	38.5	246.5	90.9	50.8	34.7	25.4	18.4	9.4	3.1	1.6	15.9	1,585.5
1938	1,208.7	81.1	163.0	1.4	76.3	36.5	168.7	15.5	16.2	39.2	27.9	10.6	8.4	4.0	11.7	104.4	1,973.6
1939	1,826.4	3.8	341.6	87.0	613.0	33.6	165.6	165.2	53.3	74.3	35.6	23.2	10.1	5.3	28.1	108.1	3,574.2
1940	633.0	241.6	63.3	90.2	2,622.4	29.7	111.7	1.0	49.9	103.8	38.7	23.9	10.7	10.3	26.4	688.0	4,744.6
1940-October	1.7	-	-	-	222.7	.5	11.8	-	.8	14.8	2.7	-	.4	.5	.6	69.5	326.0
November	.9	-	-	-	262.7	.5	12.2	-	2.2	14.4	3.3	-	1.0	.6	.8	31.5	330.1
December	.1	-	-	-	80.4	.3	13.3	-	7.4	15.0	3.3	2.8	1.1	1.2	.1	12.2	137.2
1941-January	-	-	-	.6	46.9	1.1	6.1	-	4.5	11.1	3.2	3.2	.5	1.2	.8	155.0 2/	234.2
February	1.2	-	-	.3	81.5	.8	-	-	-	6.7	2.8	-	1.1	.6	-	13.6	108.6
March	.8	-	-	-	95.6	.9	3.0	-	-	6.3	4.0	2.2	.3	.2	-	5.3	118.6
April	-	-	-	-	20.2	1.1	.3	-	-	4.7	3.6	2.9	.7	1.3	2.1	135.1 3/	172.0
May 4/	-	-	-	-	16.3	1.0	-	-	-	4.2	3.4	2.8	.9	.4	-	5.8	34.8 5/
June 4/	.5	-	-	-	17.5	.8	-	-	.1	4.6	2.1	-	1.1	1.3	-	2.7	30.7 5/
July 4/	.5	-	-	-	19.2	1.1	-	-	-	5.2	5.0	2.1	.7	.5	-	2.8	37.1 5/
August 4/	.1	-	-	-	10.8	.8	-	-	2.0	6.7	5.1	2.2	.2	.3	.7	8.1	37.0 5/
September 4/	.3	-	-	-	42.6	.5	-	-	-	2.1	3.1	2.5	1.2	1.6	-	11.8	65.7 5/
October 4/	.1	-	-	-	16.1	1.0	-	-	2.3	6.2	3.1	2.1	.3	.6	-	8.6	40.4 5/

Source: U. S. Department of Commerce.
Note: In the interest of national defense, the Department of Commerce has suspended publication of gold and silver statistics; consequently, this table will be suspended effective with the January issue of the "Treasury Bulletin".
1/ Includes Hong Kong.
2/ From South Africa $149.7 millions.
3/ From South Africa $132.2 millions.
4/ In the interest of national and hemisphere defense, the Department of Commerce suspended publication of gold export statistics by country of destination effective with statistics for May 1941. The figures shown in the table for May, June, July, August, September, and October 1941 for the various countries represent gross imports.
5/ Gross exports amounted to $5,029 in May, to $6,797 in June, to $13,094 in July, to $6,090 in August, to $4,999 in September, and to $3,476 in October.

MONETARY STOCKS OF GOLD AND SILVER IN THE UNITED STATES

Gold per Ounce $35.00; Silver per Ounce $1.29



Monetary Stocks of Gold and Silver

(In millions of dollars)

End of fiscal year or month	Gold ($35 per fine ounce)	Silver (1.29+ per fine ounce)	Ratio of silver to gold and silver in monetary stocks
1934	7,856.2	898.2	10.3
1935	9,115.6	1,463.1	13.8
1936	10,608.4	2,249.5	17.5
1937	12,318.3	2,542.1	17.2
1938	12,963.0	3,066.4	19.1
1939	16,110.1	3,605.2	18.3
1940	19,963.1	3,939.6	16.5
1941	22,624.2	4,148.7	15.5
1940-November	21,800.8	4,038.9	15.6
December	21,994.8	4,060.0	15.6
1941-January	22,116.5	4,078.6	15.6
February	22,231.9	4,092.5	15.5
March	22,367.3	4,107.6	15.5
April	22,505.8	4,120.8	15.5
May	22,574.9	4,135.3	15.5
June	22,624.2	4,148.7	15.5
July	22,674.7	4,167.9	15.5
August	22,719.4	4,188.1	15.6
September	22,760.9	4,207.1	15.6
October	22,799.7	4,221.5	15.6
November	22,784.9 p	4,217.2 p	15.6 p

Source: Daily Treasury Statement and Circulation Statement of United States Money.
p Preliminary.

Components of Silver Monetary Stock

(In millions of dollars)

End of calendar year or month	Silver held in Treasury					Silver outside Treasury		Total silver at $1.29 per ounce
	Securing silver certificates 1/		In General Fund					
	Silver bullion	Silver dollars	Subsidiary coin 2/	Bullion for recoinage 2/	Bullion at cost	Silver dollars 1/	Subsidiary coin 2/	
1934	211.6	508.4	4.2	5.8	89.3	35.2	305.3	1,279.7
1935	576.9	508.7	4.2	.2	262.7	38.4	323.5	1,970.1
1936	775.9	505.7	5.7	.3	347.7	41.3	390.4	2,402.3
1937	938.8	503.7	5.4	-	428.6	43.3	366.9	2,506.5
1938	1,137.6	502.7	3.5	.2	535.3	44.4	372.8	3,346.8
1939	1,298.2	499.0	5.3	-	616.0	48.1	394.1	3,790.2
1940	1,398.1	498.6	2.3	-	657.4	52.5	422.4	4,060.0
1940-Nov	1,390.2	496.1	1.5	-	655.6	51.0	417.7	4,038.9
Dec	1,398.1	494.6	2.3	-	657.4	52.5	422.4	4,060.0
1941-Jan	1,405.7	494.6	5.3	-	659.9	52.5	422.1	4,078.6
Feb	1,411.8	494.2	5.4	.3	662.5	52.8	422.3	4,092.5
Mar	1,417.7	494.0	4.0	-	665.2	53.1	425.0	4,107.6
Apr	1,423.8	493.7	5.1	-	663.5	53.4	429.3	4,120.8
May	1,430.0	493.0	4.9	.1	666.1	54.1	434.8	4,135.3
June	1,435.9	492.0	4.1	-	665.2	55.1	443.2	4,148.7
July	1,443.5	490.7	5.4	.1	663.4	56.3	450.0	4,167.9
Aug	1,451.3	489.6	5.1	-	666.9	57.5	456.6	4,188.1
Sept	1,459.3	488.4	3.4	-	667.5	58.6	465.7	4,207.1
Oct	1,465.6	487.3	7.0	-	664.3	59.7	474.9	4,221.5
Nov.p.	1,470.3	486.3	3.8	-	662.4	59.7	474.9	4,217.2

Source: Daily Treasury Statement and Circulation Statement of United States Money.
p Preliminary.
1/ Valued at $1.29+ per ounce.
2/ Valued at $1.38+ per ounce.

Silver of Specified Classifications Acquired by Mints and Assay Offices

(In millions of ounces or dollars)

Calendar year or month	Newly mined domestic 1/		Nationalized 2/		Foreign 3/		Total	
	Ounces	Dollars	Ounces	Dollars	Ounces	Dollars	Ounces	Dollars
1934	21.8	14.1	110.6	55.3	172.5	86.5	304.9	155.9
1935	38.0	27.3	2.0	1.0	494.4	318.2	534.3	346.5
1936	61.1	47.3	.4	.2	271.9	150.3	333.4	197.8
1937	70.6	54.6	-	-	241.5	108.7	312.2	163.3
1938	61.6	42.2	-	-	355.4	156.9	417.1	199.1
1939	60.7	40.1	-	-	282.8	120.5	343.3	160.6
1940	68.3	48.5	-	-	139.8	50.9	208.0	99.4
1940-Nov	6.8	4.8	-	-	5.6	2.0	12.4	6.8
Dec	7.2	5.1	-	-	9.0	3.2	16.2	8.3
1941-Jan	6.5	4.6	-	-	7.9	2.8	14.4	7.4
Feb	5.9	4.2	-	-	4.8	1.7	10.7	5.9
Mar	5.7	4.1	-	-	6.0	2.1	11.7	6.2
Apr	6.3	4.5	-	-	3.9	1.4	10.2	5.9
May	6.5	4.6	-	-	4.7	1.7	11.2	6.3
June	4.3	3.1	-	-	6.1	2.3	10.1	5.4
July	6.5	4.6	-	-	8.6	3.2	15.1	7.8
Aug	6.7	4.8	-	-	8.7	3.3	15.4	8.1
Sept	7.2	5.1	-	-	7.6	2.9	14.8	8.0
Oct	4.6	3.2	-	-	6.5	2.6	11.1	5.8
Nov	4.5	3.2	-	-	4.1	1.6	8.6	4.8

1/ Acquired at 64.64+ cents per fine ounce until April 9, 1935; at 71.11+ cents per fine ounce from that date until April 25, 1935; at 77.57+ cents from April 25, 1935 to December 31, 1937; at 64.64+ cents per fine ounce from December 31, 1937 to July 1, 1939; and at 71.11+ cents since July 1, 1939.
2/ Acquired at 50.01 cents per fine ounce. Executive Proclamation of August 9, 1934, repealed April 28, 1938.
3/ Acquired at various prices averaging approximately 51 cents per ounce.

Seigniorage on Silver

(Cumulative from January 1, 1934 - In millions of dollars)

End of calendar year or month	Seigniorage on silver and minor coins	Sources of seigniorage on silver bullion revalued 1/						Potential seigniorage on silver bullion at cost in General Fund 2/
		Misc. silver (incl. silver bullion held June 14, 1934)	Newly-mined silver (Proc. Dec. 21, 1933)	Newly-mined silver (Act July 6, 1939)	Silver Purchase Act of June 19, 1934	Nationalized silver (Proc. of Aug. 9, 1934)	Total seigniorage on silver revalued	
1934	4.5	48.7	.4	-	51.1	28.5	128.7	132.6
1935	18.5	48.7	16.8	-	226.2	34.5	326.2	274.9
1936	46.1	48.7	36.0	-	302.7	34.7	422.1	397.5
1937	63.7	48.7	58.0	-	366.7	34.7	508.1	541.6
1938	69.5	48.7	74.9	-	457.7	34.7	616.0	758.8
1939	91.7	48.7	87.3	4.2	530.7	34.7	705.6	950.6
1940	122.2	48.7	87.6	25.7	562.7	34.7	799.4	1,055.8
1941-January	125.3	48.7	87.6	27.7	564.7	34.7	763.4	1,062.9
February	127.0	48.7	87.6	29.6	565.9	34.7	766.5	1,069.8
March	128.3	48.7	87.6	31.5	567.0	34.7	769.5	1,074.9
April	132.6	48.7	87.6	33.5	568.1	34.7	772.6	1,076.2
May	137.2	48.7	87.6	35.6	569.1	34.7	775.7	1,079.1
June	143.5	48.7	87.6	37.1	570.7	34.7	778.8	1,079.5
July	149.4	48.7	87.6	39.1	572.7	34.7	782.8	1,079.8
August	155.1	48.7	87.6	41.0	574.9	34.7	786.9	1,087.3
September	162.0	48.7	87.6	43.5	576.5	34.7	791.0	1,089.8
October	169.2	48.7	87.6	45.1	578.3	34.7	794.4	1,085.5
November	176.4	48.7	87.6	46.4	579.4	34.7	796.8	1,090.7

Basis: Daily Treasury Statements.

1/ These items represent the difference between the cost value and the monetary value of silver bullion revalued and held to secure silver certificates.

2/ The figures in this column are not cumulative; as the amount of bullion held changes, the potential seigniorage thereon changes.

Silver Production, by Leading Countries

(In thousands of fine ounces)

Calendar year or month	Total for world	American countries					All other countries 1/						
		United States	Canada 2/	Mexico	Peru	Other	Total	Europe	Oceania	Japan 3/	British India 4/	Other Asia	Africa
1933	169,159	22,821	16,395	68,101	6,761	10,819	44,261	14,769	11,553	6,680	6,080	1,103	4,076
1934	190,398	32,487	17,565	74,145	10,381	10,091	45,730	14,891	11,257	7,863	5,818	1,179	4,722
1935	220,704	45,613	17,743	75,589	17,433	12,788	51,538	17,199	12,434	9,706	5,850	1,219	5,130
1936	253,696	63,351	19,584	77,464	19,901	16,539	56,858	19,704	13,194	11,670	5,977	1,733	4,580
1937	274,538	71,299	24,131	84,681	16,994	15,708	61,725	21,053	14,903	12,451	6,205	1,913	5,200
1938	267,765	61,689	23,826	81,019	20,424	15,869	64,939	22,747	15,043	13,115	5,947	2,451	5,636
1939	265,262	63,872	24,538	75,871	18,802	17,497	64,683	21,224	15,417	14,015	5,943	2,670	5,414
1940	273,684	67,013	23,816	82,638	19,000	16,925	64,292						
1940-September	23,835	5,049	1,795	7,990	2,000	1,388	5,613						
October	22,900	5,609	1,673	7,090	1,600	1,318	5,610						
November	23,145	6,367	1,708	7,104	1,500	1,352	5,114						
December	20,645	6,499	1,642	4,568	1,500	1,326	5,110						
1941-January	24,389	5,733	1,557	8,750	1,550	1,420	5,319						
February	23,208	6,009	1,357	7,792	1,450	1,298	5,302						
March	22,774	6,445	1,802	6,339	1,500	1,374	5,314						
April	22,394	5,843	1,484	7,152	1,300	1,301	5,314						
May	20,399	6,465	1,902	3,769	1,600	1,282	5,341						
June	23,214r	5,047	2,058	8,062	1,400r	1,333r	5,314						
July	22,744	6,310	1,852	6,726	1,200r	1,335	5,321						
August	5/	6,277	1,660	6,556	1,100r	5/	5,322						
September	5/	5,620	1,625	5/	1,100	5/	5/						

Source: Annual Reports of the Director of the Mint for annual figures through 1939; releases of American Bureau of Metal Statistics for all later figures.

r Revised.

1/ Breakdown by countries not available after 1939.

2/ Includes Newfoundland.

3/ Includes Chosen and Taiwan.

4/ Includes Burma.

5/ Not yet reported.

Net Movement of Silver to and from the United States

(In thousands of dollars)

Calendar year or month	Net imports from or net exports (-) to:							
	United Kingdom	Other Europe	Canada	Mexico	Cuba	Chile	Peru	Other Latin America
1934	36,521	190	438	21,995	-3,780	1,550	3,906	381
1935	245,133	2,457	12,147	58,325	-5,611	2,920	10,199	-1,228
1936	53,393	856	5,416	29,925	-8,951	1,048	7,408	2,738
1937	34,180	-25	6,798	30,203	-7,451	968	6,786	611
1938	134,264	15,396 1/	10,915	41,715	-4,342	696	7,381	2,858
1939	12,381	-656	7,078	31,597	-4,787	851	6,513	3,178
1940	343	-1,168	6,487	25,611	21	1,313	6,260	2,318
1940-October	-	4	293	2,742	-	252	373	112
November	-	2	268	2,257	3	44	458	129
December	-	-79	438	2,390	3	15	715	225
1941-January	-	-234	686	2,137	-	20	469	99
February	-363	-16	401	1,821	3	43	416	120
March	-	-161	394	2,564	3	109	262	138
April	-	-2	578	2,560	-	130	555	175
May 1/	-	1	515	1,631	-	89	321	191
June 1/	-	1	580	1,960	4	67	493	288
July 1/	-	2	710	2,725	-	53	497	242
August 1/	-	7	576	2,091	-	63	300	186
September 1/	-	1	644	2,116	-	89	293	103
October 1/	-	1	447	2,117	-	93	501	705

Calendar year or month	Net imports from or net exports (-) to:						Total net imports or exports (-)
	British India	China	Hong Kong	Japan	Other Asia	All other	
1934	-338	21,967	2,873	303	134	34	86,174
1935	188	227	6,787	843	3,224	118	335,730
1936	3,024	69,996	3,463	2,144	342	48	170,851
1937	-	5,614	4	1,271	504	433	79,835
1938	150	-	61	2,930	10,808 2/	617	223,449
1939	-73	-	7,725	4,234	1,960	672	70,677
1940	314	1	396	10,308	1,154	1,202	94,760
1940-October	-35	-	-	872	70	87	4,770
November	-	-	-	1,279	76	138	4,653
December	-	-	-	644	67	149	4,567
1941-January	311	-	3	593	107	66	4,256
February	-102	-	-	263	-198	83	2,475
March	-	-	-	772	-723	83	3,441
April	-1,127	-	-	113	99	53	3,134
May 1/	-	-	-	305	225	129	3,347 3/
June 1/	33	-	-	512	79	82	4,099 3/
July 1/	-	-	-	90	109	258	4,686 3/
August 1/	-	-	-	-	120	216	3,561 3/
September 1/	-	-	-	-	-	109	3,396 3/
October 1/	-	-	-	-	82	275	4,221 3/

Source: U. S. Department of Commerce.

Note: In the interest of national defense, the Department of Commerce has suspended publication of gold and silver statistics; consequently, this table will be suspended effective with the January issue of the "Treasury Bulletin".

1/ Includes net import of $12,950,000 from France.

2/ Includes net import of $9,791,000 from Siam.

3/ In the interest of national and hemisphere defense, the Department of Commerce suspended publication of silver export statistics by country of destination effective with statistics for May 1941. The figures shown in the table for May, June, July, August, September, and October 1941 for the various countries represent gross imports.

4/ Gross exports amounted to $614,746 in May, to $209,778 in June, to $353,313 in July, to $207,497 in August, to $347,716 in September, and to $69,722 in October.

OTHER TREASURY STATISTICS

Estimated Amount of All Interest-Bearing Governmental Securities Outstanding, as of June 30, 1941 Classified by Issuer and by Tax Status1/

(In millions of dollars)

	Total tax-exempt and taxable	Tax-exempt			Taxable 4/
		Total tax-exempt	Wholly tax-exempt 2/	Partially tax-exempt 3/	
Total securities of all issuers					
Total amount outstanding	77,282	65,898	29,867	36,031	11,384
Less securities held by:					
U. S. Government	302	-	-	-	302
Federal agencies 5/	3,693	3,487	1,709	1,778	166
Federal trust funds	6,360	3,273	2,897	376	3,087
Federal Reserve Banks	2,184	1,988	775	1,213	196
State and local sinking funds	1,649	1,649	1,549	100	-
State and local public trust and investment funds	2,800	2,800	2,520	280	-
Territorial and insular sinking and public trust funds	39	39	27	12	-
Total securities held by governmental funds, etc.	16,987	13,236	9,477	3,759	3,751
Total privately-held securities	60,295	52,662	20,390	32,272	7,633
Securities issued by the United States Government					
Total amount outstanding	48,405 6/	38,099	7,939	30,160	10,306
Less securities held by:					
Federal agencies 5/	1,908	1,750	239	1,511	158
Federal trust funds	6,317	3,230	2,854	376	3,087
Federal Reserve Banks	2,179	1,983	775	1,208	196
State and local sinking funds	100	100	-	100	-
State and local public trust and investment funds	280	280	-	280	-
Territorial and insular sinking funds	12	12	-	12	-
Total securities held by governmental funds, etc.	10,796	7,355	3,868	3,487	3,441
Total privately-held securities	37,609	30,744	4,071	26,673	6,865
Securities issued by Federal instrumentalities and guaranteed by the United States					
Total amount outstanding	6,670 7/	5,718	8	5,710	952
Less securities held by:					
U. S. Government	302 7/	-	-	-	302
Federal agencies 5/	277	275	8	267	2
Federal Reserve Banks	5	5	-	5	-
Total securities held by governmental funds, etc.	584	280	8	272	304
Total privately-held securities	6,086	5,438	-	5,438	648
Securities issued by Federal instrumentalities but not guaranteed by the United States 8/					
Total amount outstanding	2,200	2,074	1,913	161	126
Less securities held by:					
Federal agencies 5/	771	765	765	-	6
Federal trust funds	43	43	43	-	-
Total securities held by governmental funds, etc.	814	808	808	-	6
Total privately-held securities	1,386	1,266	1,105	161	120
Securities issued by state and local governments					
Total amount outstanding	19,860	19,860	19,860	-	-
Less securities held by:					
Federal agencies 5/	697	697	697	-	-
State and local sinking funds	1,549	1,549	1,549	-	-
State and local public trust and investment funds	2,520	2,520	2,520	-	-
Total securities held by governmental funds, etc.	4,766	4,766	4,766	-	-
Total privately-held securities	15,094	15,094	15,094	-	-
Securities issued by territories and insular possessions					
Total amount outstanding	147	147	147	-	-
Less securities held by:					
Territorial and insular sinking and public trust funds	27	27	27	-	-
Total privately-held securities	120	120	120	-	-

Source: (1) Data for state and local governments - based on questionnaire survey conducted by Commerce Department, Census Bureau; (2) Data for territories and insular possessions - based on questionnaire survey conducted by Interior Department, Division of Territories and Island Possessions; (3) Other data - Treasury reports and compilations.

Back Figures: Annual Report of the Secretary of the Treasury for 1941.

1/ The "total amount outstanding" of the several issuers differs from the gross indebtedness of these issuers in that the former excludes non-interest-bearing debt. The "total privately-held securities" differs from the net indebtedness of the borrowers in several additional respects. The former is derived by deducting from the total amount of interest-bearing securities outstanding, the amount of all securities held by the United States Government, Federal agencies, Federal Reserve Banks, and by all public sinking, trust, and investment funds. Net indebtedness, on the other hand, is derived by deducting from the gross indebtedness an amount equivalent to the total volume of sinking fund assets of the respective borrowers, but makes no allowance for any other public assets.

2/ Securities the income from which is exempt from both the normal rates and the surtax rates of the Federal income tax.

3/ Securities the income from which is exempt only from the normal rates of the Federal income tax. In the case of partially tax-exempt Treasury bonds and United States savings bonds, interest derived from $5,000 aggregate principal amount owned by any single holder is exempt from the surtax rates as well as the normal rates of the Federal income tax.

4/ Securities the income from which is subject to both the normal rates and the surtax rates of the Federal income tax.

5/ Includes Exchange Stabilization Fund.

6/ This figure is taken from Treasury Form 774, "Statement of the Public Debt of the United States". It differs from the corresponding figure in the Daily Treasury Statement which is used elsewhere in the "Treasury Bulletin" by including certain items in transit.

7/ Includes $302 millions of guaranteed obligations sold directly to the Treasury, and $8 millions of Tennessee Valley Authority bonds issued "on the credit of the United States" and held by the Reconstruction Finance Corporation.

8/ Includes bonds of joint stock land banks, the only Federal instrumentalities which are not Federal agencies but which have tax-exempt securities outstanding.

Vessels Cleared from the United States, Direct for Foreign Ports, Classified by Nationality

	Number of vessels														
	Fiscal year		1940				1941								
	1940	1941	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.
Grand total.....	34,619	35,167	3,160	3,079	2,571	1,875	1,825	1,801	2,032	2,662	3,694	4,177	4,791	4,657	3,837
Cleared to Canadian Great Lakes ports.....	8,755	9,151	1,038	997	748	158	50	64	83	362	1,078	1,272	1,791	1,802	1,274
Cleared to coastal and overseas ports....	25,864	26,016	2,122	2,082	1,823	1,717	1,775	1,737	1,949	2,300	2,616	2,905	3,000	2,855	2,563
American vessels....	7,928	8,123	644	608	491	486	468	489	553	680	940	1,068	1,041	930	825
Foreign vessels.....	17,936	17,893	1,478	1,474	1,332	1,231	1,307	1,248	1,396	1,620	1,676	1,837	1,959	1,925	1,738
Belgian.....	121	70	6	15	4	3	5	4	5	3	3	3	3	4	3
Brazilian.....	56	94	6	7	5	9	7	8	12	9	11	10	6	5	5
British.....	9,562	10,876	902	889	758	664	724	708	783	1,020	1,057	1,288	1,359	1,375	1,229
Danish.....	463	5	-	-	-	1	2	-	-	-	-	1	-	-	1
Dutch.....	628	500	40	50	40	36	52	35	42	47	39	34	43	50	41
Finnish.....	130	242	13	18	25	18	22	30	23	19	27	14	3	-	2
French.....	243	64	2	8	1	5	4	8	10	12	4	7	4	7	3
German.....	78	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Greek.....	295	264	42	27	26	25	22	21	15	11	7	8	10	3	7
Honduran.....	796	922	69	80	72	66	71	68	81	84	100	78	79	72	75
Italian.....	299	1	-	-	-	-	-	-	-	-	-	-	-	-	-
Japanese.....	784	700	57	66	76	55	54	54	55	52	59	47	40	6	-
Norwegian.....	2,700	1,923	159	138	137	155	155	151	173	162	170	159	169	149	148
Panamanian.....	653	853	71	67	79	79	69	65	70	82	75	72	98	99	99
Portuguese.....	6	73	3	4	6	7	8	6	4	11	9	10	7	8	11
Spanish.....	78	113	8	12	15	16	9	3	6	7	5	11	8	7	9
Swedish.....	414	374	39	38	24	37	28	25	33	28	34	24	37	32	29
Yugoslavian.....	75	130	5	9	8	8	11	11	19	13	19	9	23	14	17
Other flags.....	555	689	56	46	56	47	64	51	65	60	57	62	70	94	59

	Net registered tonnage (in thousands of tons)														
	Fiscal year		1940				1941								
	1940	1941	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.
Grand total.....	67,136	60,255	5,405	5,432	5,040	3,840	3,839	3,636	3,981	4,605	5,729	6,069	6,708	6,701	6,011
Cleared to Canadian Great Lakes ports.....	13,632	14,402	1,662	1,605	1,438	259	139	212	274	815	1,760	2,014	2,431	2,472	2,137
Cleared to coastal and overseas ports....	53,504	45,853	3,743	3,827	3,602	3,581	3,700	3,424	3,707	3,790	3,969	4,055	4,276	4,229	3,874
American vessels....	16,033	16,802	1,303	1,403	1,204	1,244	1,186	1,317	1,439	1,386	1,636	1,607	1,524	1,681	1,486
Foreign vessels.....	37,471	29,051	2,440	2,424	2,398	2,337	2,514	2,107	2,268	2,404	2,333	2,448	2,752	2,548	2,387
Belgian.....	461	265	24	52	15	7	18	16	23	13	15	14	15	12	14
Brazilian.....	181	306	22	23	16	34	20	28	38	23	34	35	18	15	18
British.....	11,701	10,129	870	790	792	743	896	661	662	862	742	969	1,119	1,194	1,070
Danish.....	1,092	16	-	-	-	*	12	-	-	-	-	*	-	-	-
Dutch.....	2,715	1,435	140	152	107	93	160	88	121	125	96	98	135	142	117
Finnish.....	214	350	15	28	38	26	31	42	31	29	37	24	6	-	4
French.....	1,164	137	2	24	2	10	8	17	27	24	6	7	8	17	12
German.....	571	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Greek.....	992	731	124	75	70	71	57	54	36	26	18	17	24	4	16
Honduran.....	1,035	1,264	100	111	97	95	107	98	111	110	129	106	104	96	106
Italian.....	1,858	3	-	-	-	-	-	-	-	-	-	-	-	-	-
Japanese.....	3,799	3,642	302	335	385	277	259	268	266	268	340	276	246	40	-
Norwegian.....	6,912	4,743	373	347	373	421	399	417	417	410	377	375	408	382	409
Panamanian.....	2,350	3,073	236	246	288	297	285	228	268	279	262	290	362	322	342
Portuguese.....	11	200	13	11	7	24	22	18	11	28	25	33	20	21	34
Spanish.....	244	383	25	38	30	47	32	9	22	23	19	38	31	25	32
Swedish.....	1,228	1,098	123	105	52	109	90	76	107	75	95	81	105	92	93
Yugoslavian.....	216	296	11	24	22	16	24	26	39	30	41	16	45	25	31
Other flags.....	725	980	60	64	86	67	94	62	87	83	97	110	105	162	90

Source: Reports from Collectors of Customs.
Note: This table will be suspended effective with the January issue of the "Treasury Bulletin".
* Less than 500 tons.

Vessels Cleared from the United States, Direct for Foreign Ports, Classified by Port from which Cleared

	Number of vessels														
	Fiscal year		1940				1941								
	1940	1941	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.
Ashtabula	333	291	28	29	28	-	-	-	-	12	55	59	75	46	41
Baltimore	748	767	78	56	51	55	60	62	61	78	74	65	69	65	71
Boston	750	715	53	51	41	55	64	53	52	59	75	63	61	55	40
Buffalo	414	421	44	57	55	5	-	-	-	20	87	65	72	70	69
Corpus Christi	232	64	11	8	6	6	1	2	4	4	3	1	1	1	3
Detroit	1,069	1,340	138	151	126	62	10	-	-	73	187	223	211	191	138
Galveston	414	262	31	29	23	19	14	17	17	22	19	18	24	17	25
Houston	445	234	25	29	25	24	19	19	13	10	9	10	6	13	18
Los Angeles	1,295	1,089	97	105	103	94	99	81	87	87	90	76	68	58	44
Miami	971	789	52	57	65	67	64	61	71	65	81	70	56	43	44
Mobile	339	293	31	25	25	23	22	21	18	24	17	22	18	15	17
New Orleans	1,255	1,170	87	97	92	85	103	78	103	116	126	94	92	103	70
New York	3,911	3,973	282	308	288	299	295	270	340	384	402	424	475	499	464
Norfolk & Newport News	823	714	59	52	48	61	61	58	67	49	64	55	69	66	75
Philadelphia	655	713	63	55	56	63	65	57	58	62	62	67	58	69	71
Port Angeles, Wash	1,299	1,290	103	95	85	66	78	83	99	84	98	136	156	129	94
Port Arthur	270	164	15	15	17	12	8	9	10	18	11	19	13	14	10
Rochester	713	946	100	77	60	39	40	64	80	38	84	139	164	156	154
San Francisco	525	422	34	34	33	37	34	30	34	39	31	36	36	41	23
Savannah	208	133	7	11	6	7	13	7	12	7	17	12	22	9	15
Seattle	1,693	1,621	129	136	129	116	120	105	126	138	126	132	178	164	119
Toledo	928	1,102	126	126	120	17	-	-	2	75	148	163	150	173	139
Other ports	15,329	16,654	1,567	1,476	1,089	663	655	724	778	1,198	1,828	2,228	2,717	2,660	2,093
Total	34,619	35,167	3,160	3,079	2,571	1,875	1,825	1,801	2,032	2,662	3,694	4,177	4,791	4,657	3,837

	Net registered tonnage (in thousands of tons)														
	Fiscal year		1940				1941								
	1940	1941	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.
Ashtabula	875	871	96	85	86	-	-	-	-	22	140	166	167	158	145
Baltimore	2,149	2,329	236	177	166	176	186	209	183	246	202	179	211	196	211
Boston	1,953	1,712	148	123	125	129	163	162	157	133	124	105	141	133	94
Buffalo	897	883	102	75	116	18	-	-	-	63	168	136	123	105	90
Corpus Christi	1,051	270	43	36	25	24	5	5	13	15	15	5	6	4	13
Detroit	1,551	1,722	224	197	172	39	4	-	-	92	167	296	323	286	231
Galveston	1,197	614	80	60	52	57	39	44	28	40	52	34	36	31	63
Houston	1,735	842	94	110	92	86	68	74	40	30	19	35	18	49	75
Los Angeles	5,098	4,329	348	414	405	382	370	332	363	323	360	326	279	202	185
Miami	881	857	48	46	48	51	28	23	29	16	24	34	27	28	34
Mobile	483	498	56	39	46	41	44	47	25	39	15	30	23	35	26
New Orleans	3,140	3,063	225	290	267	241	258	207	245	286	319	221	227	236	175
New York	16,580	13,538	985	1,174	981	987	1,011	961	1,155	1,289	1,334	1,381	1,635	1,696	1,486
Norfolk & Newport News	2,150	1,646	152	158	130	152	165	140	171	116	161	128	175	183	241
Philadelphia	1,925	2,162	179	171	174	194	196	188	172	169	185	224	182	219	223
Port Angeles, Wash	835	997	84	73	59	59	66	59	62	58	65	121	171	151	77
Port Arthur	1,121	549	57	46	55	43	27	30	43	50	34	55	35	39	24
Rochester	1,596	2,393	227	183	157	132	135	212	264	119	189	352	389	378	385
San Francisco	2,063	1,498	117	131	117	113	123	111	121	155	107	107	107	126	63
Savannah	533	385	20	31	17	26	35	20	41	22	33	29	54	31	41
Seattle	3,062	2,945	277	254	241	221	228	188	200	209	206	236	225	217	161
Toledo	1,892	1,921	241	191	214	25	-	-	10	159	254	273	272	309	264
Other ports	14,369	14,429	1,366	1,368	1,295	644	688	625	659	954	1,556	1,606	1,862	1,929	1,764
Total	67,136	60,255	5,405	5,432	5,040	3,840	3,839	3,636	3,981	4,605	5,789	6,069	6,708	6,701	6,011

Source: Reports from Collectors of Customs.
Note: This table will be suspended effective with the January issue of the "Treasury Bulletin".

Treasury Department Criminal Cases in the United States District Courts 1/

	Totals by months, May-October 1941						Distribution by originating organization, October 1941				
	1941						Alcohol Tax Unit	Bureau of Customs	Bureau of Narcotics	Secret Service Division	Income and mis.. tax cases of Bureau of Internal Revenue
	May	June	July	August	September	October					
Inventory											
Number of cases pending first of month	18,731	17,339	16,606	16,894	18,386	19,091	15,994	809	1,994	947	347
New cases	2,523	2,469	2,383	2,482	2,727	2,644	2,076	32	386	145	5
Cases closed	3,915	3,202	2,095	990	2,022	3,235	2,564	53	412	183	83
Number of cases pending end of month	17,339	16,606	16,894	18,386	19,091	18,500	15,186	188	1,968	909	389
Net change in cases pending	-1,392	-733	+288	+1,492	+705	-591	-488	-21	-26	-38	-18
Disposition of cases closed											
Number transferred 2/	174	175	188	80	182	220	179	1	30	10	-
Number released, convicted, and otherwise disposed of 3/	3,741	3,027	1,907	910	1,840	3,015	2,385	52	382	173	83
Total number of cases closed	3,915	3,202	2,095	990	2,022	3,235	2,564	53	412	183	83
Percentage distribution of cases released or convicted:											
Percent released											
Before indictment	15	14	26	24	16	21	22	15	16	7	4/
After indictment	7	13	10	12	11	10	11	2	5	3	4/
Acquitted	5	3	2	2	2	4	4	2	1	3	4/
Total released	27	30	38	38	29	35	37	19	22	13	4/
Percent convicted											
Found guilty	8	5	7	5	6	7	7	-	8	4	4/
Pleaded guilty	65	65	55	57	65	58	56	81	70	83	4/
Total convicted	73	70	62	62	71	65	63	81	78	87	4/
Sentence imposed											
Number of convictions	2,629	2,063	1,086	508	1,257	1,856	1,495	42	184	132	5
Percent of convictions resulting in 5/:											
Imprisonment	58	57	60	64	59	60	58	74	77	63	4/
Fine	26	18	21	21	31	25	28	17	3	17	4/
Probation 6/	36	39	37	39	36	32	31	17	34	45	4/
Average number of days imprisonment to be served	404	420	503	452	358	331	297	269	461	497	2
Average fine to be paid (dollars)	489	494	284	471	331	306	320	110	196	38	802
Total fines to be paid (dollars)	336,451	184,160	65,841	49,415	129,832	141,602	135,814	770	978	834	3,206

1/ Comprises criminal cases of the Alcohol Tax Unit of the Bureau of Internal Revenue, the Bureau of Customs, the Bureau of Narcotics, the Secret Service Division, and the income tax and miscellaneous tax cases referred by the Penal Division of the Bureau of Internal Revenue to the Department of Justice with recommendation for criminal prosecution.
2/ Comprises cases transferred to state, local, or other authorities for prosecution and cases closed because of duplicate prosecutions.
3/ Cases "otherwise disposed of" consist of Customs and Narcotics cases in which no arrests were made and Secret Service cases which were disposed of by lunacy hearings.
4/ Insufficient cases to warrant showing comparative percentages.
5/ Percentages do not add to 100 because a single conviction may involve more than one type of sentence.
6/ Alcohol Tax Unit figures are based on cases in which a suspended or probationary sentence only was imposed.

SEMIANNUAL CUMULATIVE INDEX

Bulletin of the Treasury Department

Cumulative Index for July - December 1941

Explanation: Items in this index are grouped by subject matter into eleven sections arranged alphabetically. Within each section, the main items are also arranged alphabetically, while subordinate detail is arranged in the order in which it was published. Unless dates are specified, the items listed describe historical tables presenting data for a number of recent fiscal or calendar years, and a series of recent months.

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